



Wealth is the ability to fully experience life.

Age 59½

If you are approaching the 59½ milestone, retirement is in sight. You've also reached the age when the 10% early withdrawal penalty imposed by the IRS on tax-deferred retirement plans is rescinded. Unless you are planning on retiring at 59½, it's a good idea not to withdraw money from those accounts until you're ready to retire.

RETIREMENT INCOME PLANNING

- | | |
|---|--|
| <input type="checkbox"/> Track spending and create a retirement budget | <input type="checkbox"/> ROTH conversions |
| <input type="checkbox"/> IRA disbursements | <input type="checkbox"/> Pension distribution options <i>(if applicable)</i> |
| <input type="checkbox"/> In-service withdrawals from employer-sponsored plans | <input type="checkbox"/> Social security payment options/optimization |
| <input type="checkbox"/> 401(k) re-allocation | <input type="checkbox"/> Asset protection planning |

LIVING SITUATION

- | | |
|---|---|
| <input type="checkbox"/> Consider downsizing | <input type="checkbox"/> Consider moving to an area with a lower cost of living |
| <input type="checkbox"/> Consider moving to a more tax-friendly state | <input type="checkbox"/> Pay off your mortgage before retiring, if possible |

INSURANCE REVIEW

- | | |
|---|--|
| <input type="checkbox"/> Life insurance | <input type="checkbox"/> Medicare/health insurance |
| <input type="checkbox"/> Long-term care insurance needs | |

NOTES

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