

Introduction

Backbone Planning Partners ("BPP") is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

BPP provides financial planning, investment management services, strategic and succession planning for businesses, business owners, and high-net-worth individuals. There is no minimum to become a client of BPP.

Financial planning clients will have an initial meeting with BPP for discovery and share with BPP personal financial information such as income, investments, savings, insurance, and employment/business ownership status. BPP will then work with clients to develop a financial plan to meet the goals and objectives of the client. Implementation of the financial plan is at the discretion of the client.

Asset management clients work with BPP on a discretionary basis. Services include the initial allocation of assets followed by ongoing monitoring and adjusting of the portfolio over time so the portfolio continues to fit the needs and objectives of the client. BPP does not accept non-discretionary accounts. BPP utilizes LPL Financial Services for third-party asset management services.

For business strategy and succession planning, BPP works with clients to help their businesses grow and succeed as well as plan for the orderly process of transferring a business to the next owners.

For more detailed information, please refer to our Disclosure Brochure, the ADV Part 2A, under Item 4 Advisory Business, Item 5 Fees and Compensation, and Item 7 Types of Clients, which can be found by [CLICKING HERE](#).

- ? *"Given my financial situation, should I choose an investment advisory service? Why or why not?"*
- ? *"How will you choose investments to recommend to me?"*
- ? *"What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"*

What fees will I pay?

BPP charges a minimum initial fee for financial planning of \$15,000 but this may vary depending upon the complexity of the case. The minimum financial planning annual renewal fee is \$12,000. The fee may be paid monthly or quarterly. Asset management fees paid to BPP may mitigate or eliminate the annual renewal fee. BPP may also charge clients on an hourly basis of \$250-\$500 per hour depending upon the professional providing the service. Fees for the LPL MWP program have a maximum of 2.65%.

BPP's standard advisory fee is based on a percentage of the assets under management and ranges from 0% - 1.5%. The fees are billed quarterly, in advance, based on the gross value of the assets as of the last business day of the previous quarter. Fees include any cash or cash-like balances.

Business strategic or succession planning are charged on an annual basis and can be paid either monthly or quarterly. Fees range from \$5,000 to \$50,000 per year based upon the complexity of the services provided.

There are a number of other fees that can be associated with holding and investing in securities. Expenses of a mutual fund or ETF will not be included in management fees, as they are deducted from the value of the shares by the manager. Fees charged by independent third-party managers are also separate and additional to any fees paid to BPP, and such managers will be authorized to

separately debit fees from client accounts. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer to our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [CLICKING HERE](#).

? *"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

For example, certain investment adviser representatives of BPP are also associated with LPL Financial ("LPL") as broker-dealer registered representatives ("Dually Registered Persons"). In their capacity as registered representatives of LPL, certain Dually Registered Persons may earn commissions for the recommendation of securities or investment products that they recommend for brokerage clients. However, they do not earn commissions on the sale of securities or investment products recommended in advisory accounts through BPP.

For more specific information regarding compensation and conflicts, please refer to our Disclosure Brochure, the ADV Part 2A under Item 10 Outside Affiliations by [CLICKING HERE](#).

? *"How might your conflicts of interest affect me, and how will you address them?"*

How do your financial professionals make money?

Financial professionals of BPP are paid the revenue BPP receives from client account billings. Dually Registered Persons may also earn commissions paid by LPL. Financial professionals with insurance licenses may also earn commissions on the insurance products sold to clients. However, the typical advisor compensation is salary plus bonus paid by BPP. Financial professionals are not awarded sales bonuses.

Do you or your financial professionals have a legal or disciplinary history?

No. BPP does not have legal or disciplinary history to disclose. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>.

? *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Additional Information

Additional information about our investment advisory services can be found at www.backboneplanning.com or by [CLICKING HERE](#). A copy of our relationship summary can also be requested by calling 702-569-7316.

? *"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*