

Are There Ways To Save Premium On My Auto Policy?

Yes, there are several ways to reduce your auto policy's premium.

Raise Your Deductibles

Deductibles are the amount of money deducted from any payout to you toward a loss before your insurance company starts to pay a claim, according to the terms of your policy. The higher the deductibles are for the Comprehensive and Collision coverage, the lower the premium. If you can afford to raise your deductibles, this is an easy way to save additional premium.

Place Your Home & Auto Policy With The Same Company

By having more than one policy with an insurance company, this usually creates additional discounts on both the auto and home policies. Some companies give additional discounts for each additional policy added to the auto and home package. For instance, adding a personal liability umbrella policy, ATV, or boat policy to the package may generate even more savings on your auto and/or home.

Reduce Coverage On Older, Lesser-Valued Cars

At some point it is time to think about removing Comprehensive and Collision coverage from your older car. If your car is worth less than 10 times the premium of a six-month policy, it is definitely time to consider the options. To find out the value of your car, contact an auto dealership or bank. Kelley's Blue Book www.kbb.com can also provide this information.

Occupation & Education

Insurance companies utilize your occupation and education level as a rating factor. Be sure that your agent knows your occupation and highest level of education to maximize any additional discounts.

Take Advantage of Low Mileage Discounts

Most companies offer a discount to drivers that drive less than 7,500 miles annually.

Good Student Discount & Distant Student Drivers

If you have a student driver that carries a B average in high school or college, the Good Student Discount can be added by providing a copy of the most recent report card to the company. Another discount available to college students is the Distant Student Driver Discount. Eligibility depends on where the student attends college. Generally, if the college student is more than 100+ miles from home without a car, the Distant Student Driver Discount will apply. Check with your agent about specifics on both of these discounts.

Defensive Driver Discount

If you are 50 or older and have taken a Defensive Driver Course within the last three years, you may be eligible for an additional discount. This discount varies by company based on your age and the specific course that was completed. At the completion of the Defensive Driver Course, you were probably given a certificate. Provide this certificate to your insurance company to find out if you are eligible for an additional discount.

Participate in Automation Options

With the ever-evolving technology available to insurance companies, they can offer additional discounts to better drivers. The automation can provide information to the company about the time of day that you drive, how many miles are driven in a time period, or how often you accelerate or stop too quickly. If you are a good driver, it's only fair you be rewarded, right? Check with your agent to see what programs may be available to reward your good driving!