



The Stevanovic
Metz Group

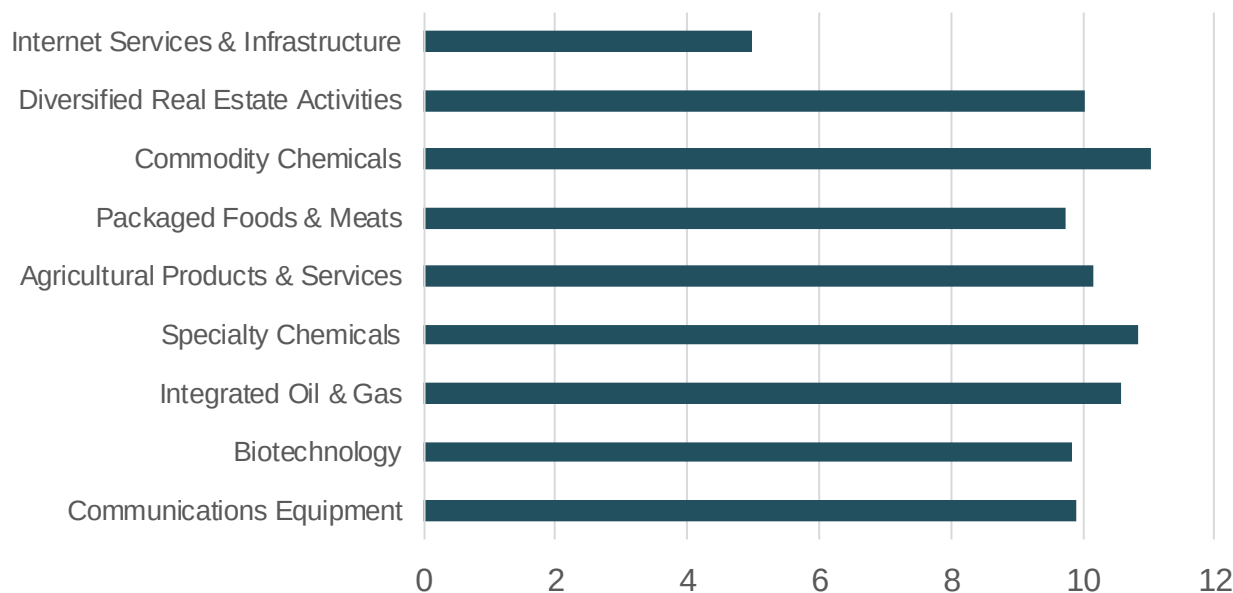
Focus Value Portfolio



Portfolio Objective

The Focus Value Portfolio aims for capital appreciation and risk mitigation through relative and deep value analysis. Focusing on out-of-favor stocks, the portfolio employs technical and macro-economic analyses to identify contrarian opportunities, conducting fundamental research to ensure potential trend reversal.

S&P GICS Sub-Industry Allocation



Strategy Overview

PORTFOLIO CHARACTERISTICS

- 6-10 Value focused stocks
- 60%-70% of portfolio in static value
- 10%-30% of portfolio is opportunistic value
- Turnover target of <25%

UNDERSTANDING THE COMPANIES

- Review quarterly earnings call
- Attend analyst conferences and events
- Meet with company management

RISK MANAGEMENT

- Heavily discounted valuations
- Favorable purchases on technical analysis
- No more than 40% exposure to international stock
- Can hold cash if no opportunities exist

DISCIPLINED SELL PROCESS

- Excess valuation
- Change in company objectives or senior management
- Erosion of fundamentals

Investment Team

Sheldon Metz, J.D. Portfolio Manager | **Andy Smith, CIMA ®** Portfolio Manager |



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March 28, 2024

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Investment Categories

STATIC VALUE

- Companies that have a large margin of safety compared to their intrinsic value. These companies tend to have extremely favorable balance sheets or growth prospects.

OPPORTUNISTIC VALUE

- Great companies that have been affected by temporary issues or companies that are affected by macro issues that may not concern the specific company. Companies with generally weak investor sentiment.

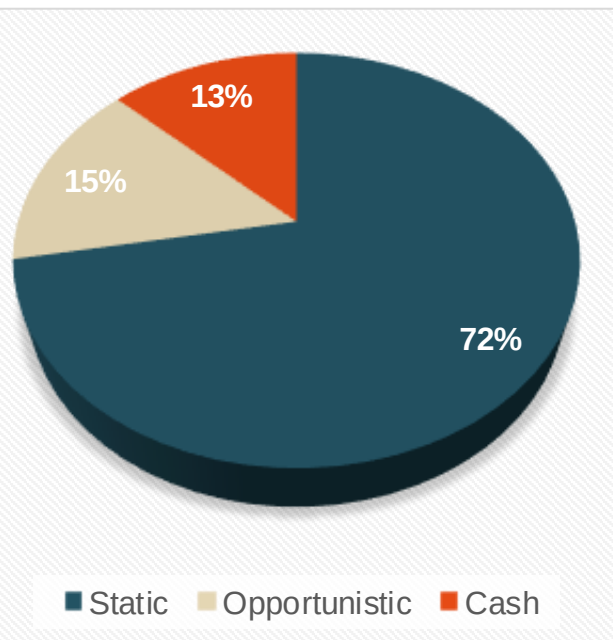
CASH

- Hold cash to be able to buy opportunistically or rebalance positions that have weakened that we still have high conviction to own.

Characteristics*

	Portfolio	Russell 3000 Value
Price / Earnings	8.38	18.03
EPS Growth (5 years)	12.28	10.45
Beta	0.88	1.00
Price / Book	1.83	2.50
Portfolio Dividend Yield	2.89%	2.14%

* Characteristics are provided by ThomsonOne



Disclosures

The portfolio is a model and may not reflect all investments and holdings in a client's account.

Past performance is no guarantee of future results. All investments carry some level of risk.

ETFs may be used as part of the investment strategy.

All material presented is compiled from sources believed to be reliable, but the accuracy and completeness, and the opinions based thereon, are not guaranteed.

An investment cannot be made directly into an index.

Russell 3000 Value Index: measures the performance of those Russell 3000® Index companies with lower price-to-book ratios and lower forecasted growth values. An all-cap index.

Sources used for the Focus Growth Portfolio factsheet include but are not limited to Morningstar, ThomsonOne, Factset, and Fiserv.

All investments carry risk and dividends are not guaranteed. Robert W. Baird & Co. Incorporated.

Price / Earnings is a common valuation measure that divides a portfolio's weighted avg. price by the earnings over the last 12 months. **EPS Growth** is a weighted-avg. measure of the rate of growth of each company's earnings per share in the portfolio. **Beta** is a measure of a portfolio's sensitivity to the performance of its benchmark. A beta greater than 1 suggests higher volatility and vice versa. **Price / Book** compares a firm's market value of equity to the amount of common equity listed on the balance sheet. **Portfolio Dividend Yield** is a weighted-avg. measure of the dividend yields for each component stock. Dividend yield is current price divided by current annualized dividend.

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