

May 31, 2024

To All Financial Journey Partners Clients,

Memorial Day is behind us, and we are now into one of our favorite times of the year. We are excited for the Paris Summer Olympics coming in July. Fantastic fruits and vegetables are available at the local farmer's markets. There is longer daylight to enjoy the evenings and we recently went to an outdoor concert by local musicians. It's a great time for vacations and we hope you can get out and enjoy your time this summer.

We get a lot of questions from clients who are nearing their retirement, about how to best arrange their assets to provide income to pay their expenses during retirement. There are many things to consider when developing a retirement income plan, because each person, couple, and family is different. The needs are different and the assets available are different. The blog article this month was written to get you to start thinking about your specific situation. [Contact your Wealth Manager](#) if you have further questions.

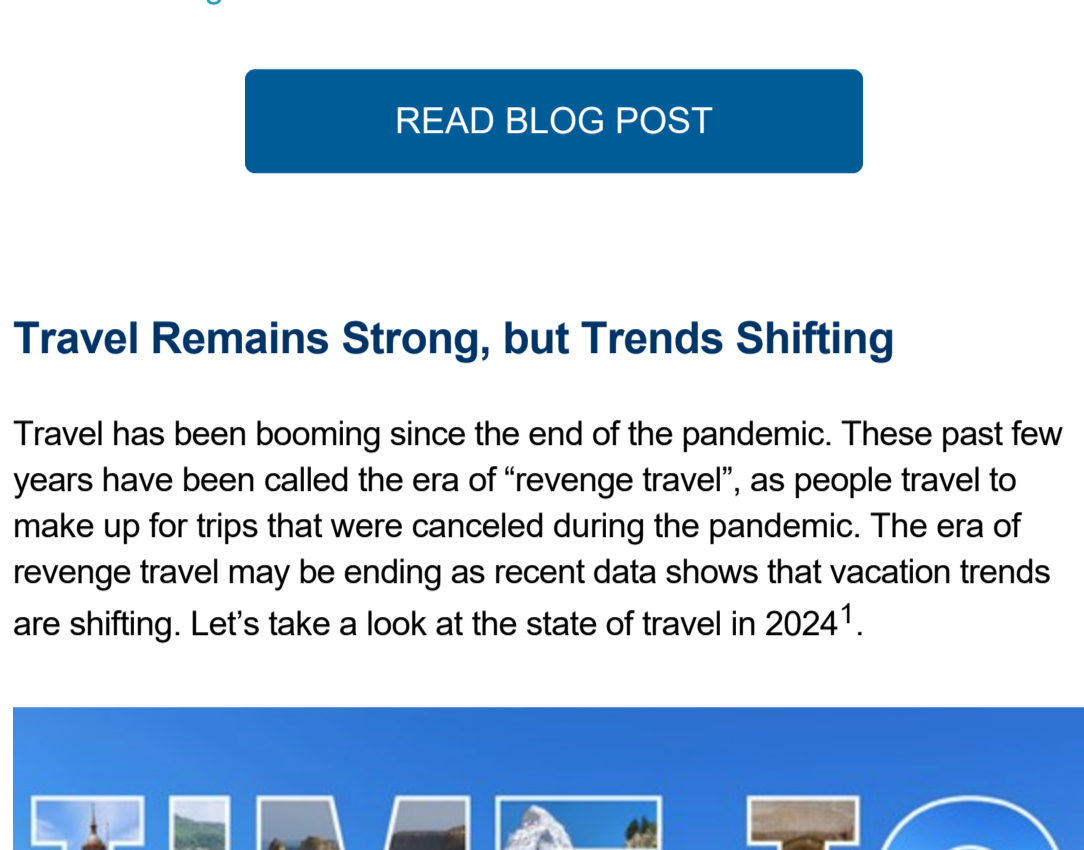
The U.S. stock market recently reached all-time highs for the three major indexes. Corporate earnings are strong, unemployment remains low, and consumers are continuing to spend at a high level, and this is all driving a strong U.S. economy. There are a lot of positive things happening, regardless of what is reported by the news. Will there be smooth sailing ahead or is this just the calm before the storm? We are keeping a close eye to see what comes next.

One of our favorite things about summer is our FJP Photo Contest. We hope it is your favorite also. We love seeing all the photos you send us. There are more details about the photo contest below.



Topics in this edition of Insights include:

- Managing Income in Retirement
- Travel Remains Strong, but Trends Shifting
- FJP Photo Contest is Here
- Next Event – Essential Tips for Travel & Alaska Trip Update, July 18, 2024, from 5 PM Pacific
- FJP 2024 Event Schedule
- Enjoy the Journey – May 4th Star Wars Party Fun



Managing Income in Retirement

When people are in the working part of their life, they receive regular paychecks to pay their monthly expenses. But after retiring, these regular paychecks are gone. So, when people are nearing retirement, a common question is:

"How can I best position my assets to provide me with a monthly income to pay my expenses during retirement?"

It is a simple question, but there is no one simple answer or plan that works for everyone. When withdrawing money to pay monthly expenses during retirement, the sequence of which assets are used first, and how much is taken out of each asset, is very important.

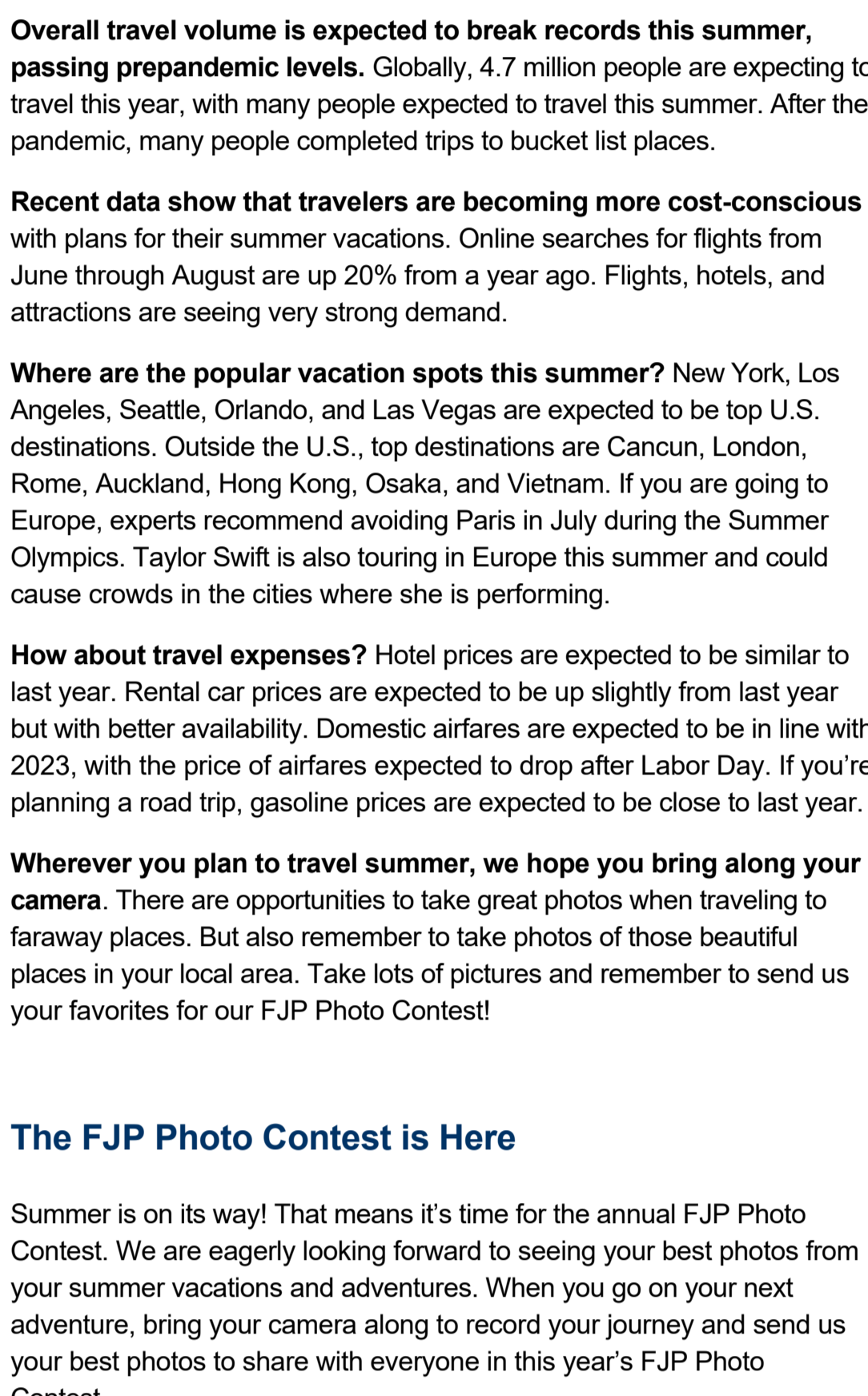
In this blog, we will discuss assets that can be used to create monthly income in retirement and how different retirement goals can affect your plan for retirement income. Finally, we will discuss issues and strategies to consider when creating your plan for providing income during retirement.

If you have questions about your retirement income plan, [contact your Wealth Manager](#).

READ BLOG POST

Travel Remains Strong, but Trends Shifting

Travel has been booming since the end of the pandemic. These past few years have been called the era of "revenge travel", as people travel to make up for trips that were canceled during the pandemic. The era of revenge travel may be ending as recent data shows that vacation trends are shifting. Let's take a look at the state of travel in 2024¹.



Overall travel volume is expected to break records this summer, passing prepandemic levels. Globally, 4.7 million people are expecting to travel this year, with many people expected to travel this summer. After the pandemic, many people completed trips to bucket list places.

Recent data show that travelers are becoming more flight-conscious with plans for their summer vacations. Online searches for flights from June through August are up 20% from a year ago. Flights, hotels, and attractions are seeing very strong demand.

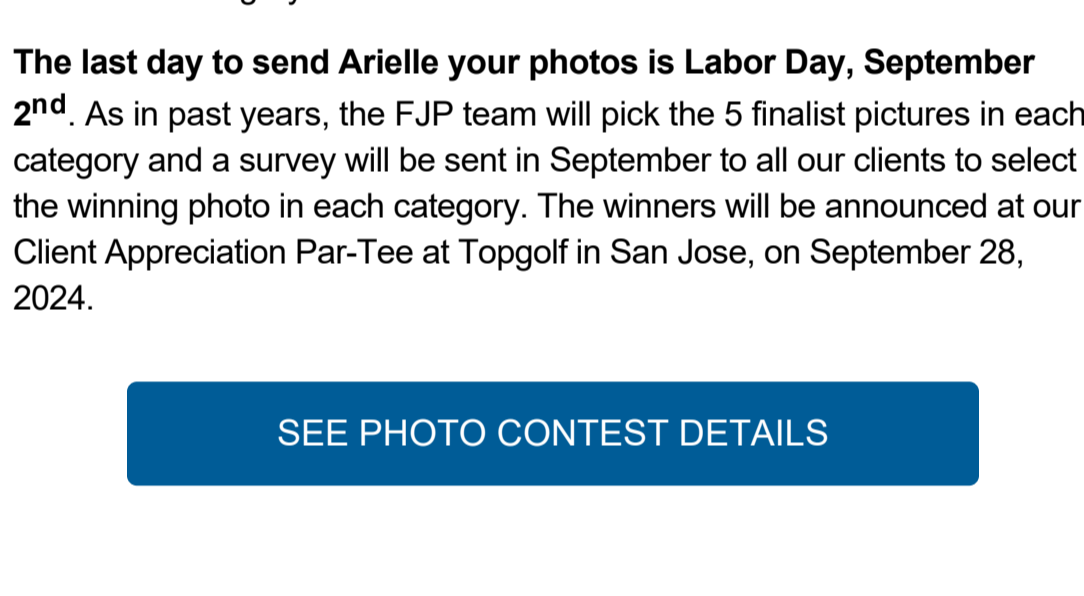
Where are the popular vacation spots this summer? New York, Los Angeles, Seattle, Orlando, and Las Vegas are expected to be top U.S. destinations. Outside the U.S., top destinations are Cancun, London, Rome, Auckland, Hong Kong, Osaka, and Vietnam. If you are going to Europe, experts recommend avoiding Paris in July during the Summer Olympics. Taylor Swift is also touring in Europe this summer and could cause crowds in the cities where she is performing.

How about travel expenses? Hotel prices are expected to be similar to last year. Rental car prices are expected to be up slightly from last year but with better availability. Domestic airfares are expected to be in line with 2023, with the price of airfares expected to drop after Labor Day. If you're planning a road trip, gasoline prices are expected to be close to last year.

Wherever you plan to travel summer, we hope you bring along your camera. There are opportunities to take great photos when traveling to faraway places. But also remember to take photos of those beautiful places in your local area. Take lots of pictures and remember to send us your favorites for our FJP Photo Contest!

The FJP Photo Contest is Here

Summer is on its way! That means it's time for the annual FJP Photo Contest. We are eagerly looking forward to seeing your best photos from your summer vacations and adventures. When you go on your next adventure, bring your camera along to record your journey and send us your best photos to share with everyone in this year's FJP Photo Contest.



The **FJP Photo Contest** has become something our clients and all of us at FJP look forward to every year. Send us your best photos and you could become a finalist, or even better, have your photos on the 2025 calendar. As in previous years, we will have photo winners in 3 categories: Nature, Animals, and Other.

We put the 12 best photos of nature and beautiful landscapes on the annual calendar. If you want to see your photo on next year's calendar, here are a few suggestions:

- **Take photos in landscape mode**
- **Focus your photos on just scenic nature, without people in them**
- Watch for big, beautiful scenic photos
- Look for photos with lots of bright colors. Examples are deep blue water or sky, and bright orange and red sunsets.
- Look for something unique
- Construct the composition of the photo to make it pop

The winner of the nature category will receive a canvas of your photo for your home. We will also put your photo on the wall in our conference room with past annual winners.

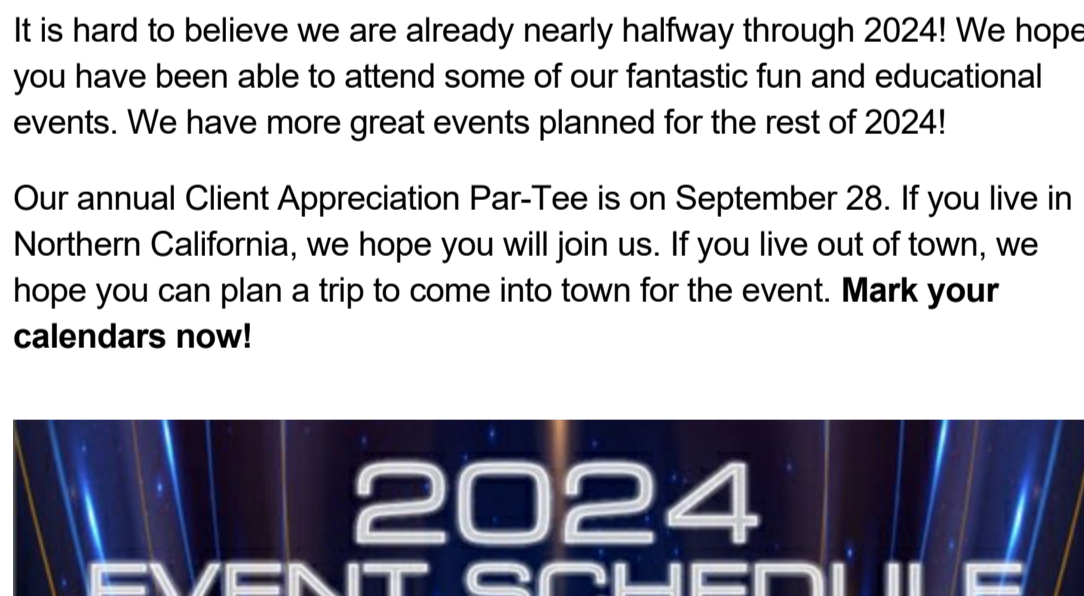
We will award the winner for the Animals category. Past winners in this category have included a wide range of animals. We also have the Other category for those unusual and different photos that don't fit in the Nature or Animals category.

The last day to send Arielle your photos is Labor Day, September 2nd As in past years, the FJP team will pick the 5 finalist pictures in each category and a survey will be sent in September to all our clients to select the winning photo in each category. The winners will be announced at our Client Appreciation Par-Tee at Topgolf in San Jose, on September 28, 2024.

SEE PHOTO CONTEST DETAILS

Next Event – Essential Tips for Travel and Alaska Trip Update, July 18, 2024, 4 PM Pacific

Our clients requested a seminar to talk about the **essential tips to consider when traveling**. We have invited our travel advisor and client, Jeff Rupert, to be our guest speaker.



Jeff is going to talk about recent trends, news, and tips related to travel. Clients have specifically asked that he talk about travel insurance. What do you want him to address? Bring your questions and we will have a Q&A session with Jeff.

That will be the first half hour from approximately 5 pm to 5:30 pm. Then for the **remaining 30 minutes, we will switch to an update on the Alaska Land and Cruise trip** planned for participating clients from June 30 to July 12, 2025.

We currently have 75 clients, their friends, and family booked on this trip! If you are booked for this trip, we encourage you to attend this webinar. Scott and Jeff will answer your questions about the Ultimate Alaska Adventure and share with you the next steps in the trip planning.

We hope you can join us! Please RSVP with Arielle. We will also be able to record both sessions for those of us who cannot attend the live event.

RSVP to ARIELLE

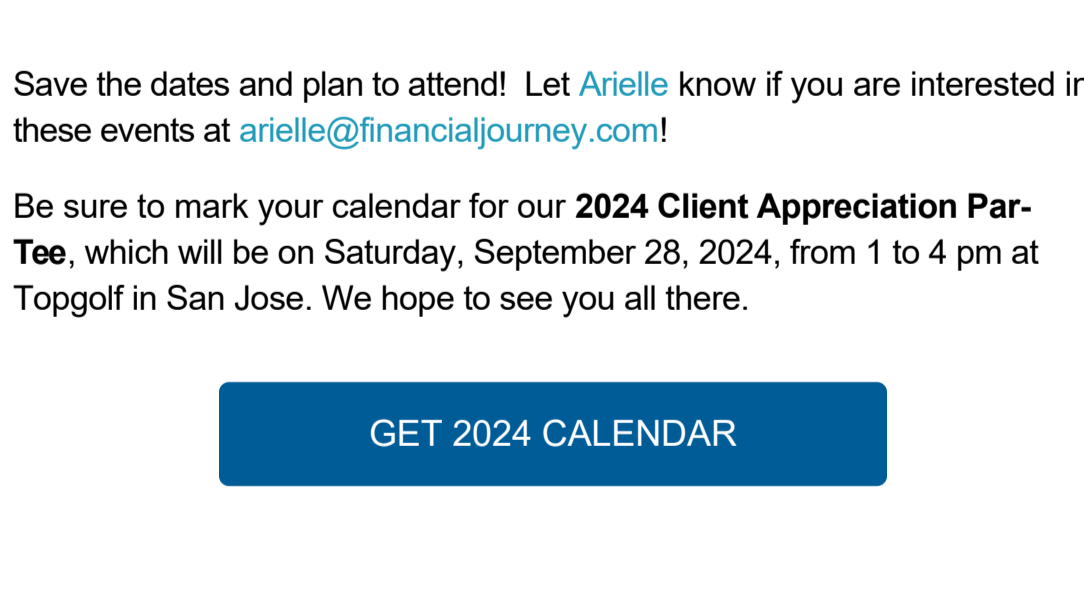
If you need any assistance, be sure to reach out to **Arielle** at arielle@financialjourney.com, or you are welcome to call 408-963-2889, with any questions you have.



FJP Event Schedule for 2024

It is hard to believe we are already nearly halfway through 2024! We hope you have been able to attend some of our fantastic fun and educational events. We have more great events planned for the rest of 2024!

Our annual Client Appreciation Par-Tee is on September 28. If you live in Northern California, we hope you will join us. If you live out of town, we hope you can plan a trip to come into town for the event. **Mark your calendars now!**



Save the Dates for These Upcoming 2024 Events:

- **Memorial Day to Labor Day** – FJP 2024 Photo Contest - Enjoy the Journey! [SEE DETAILS](#)
- **July 18, 2024, Thursday, 5 pm (Webinar)** – Essential Tips for Travel and 2025 Alaska Group Cruise Update with Travel Advisor Jeff Rupert [REGISTER HERE](#)
- **August 15, 2024, Thursday, 5 pm (Webinar)** – Mid-Year Economic Update presented by Mid-Year Economic Update presented by Scott, Elaine and Linda [REGISTER HERE](#)
- **September 28, 2024, Saturday, 1-4 pm (in Person)** – Let's Par-Tee Client Appreciation at Topgolf in San Jose [RSVP with ARIELLE](#)

**** NOTE: All times are in Pacific Time**

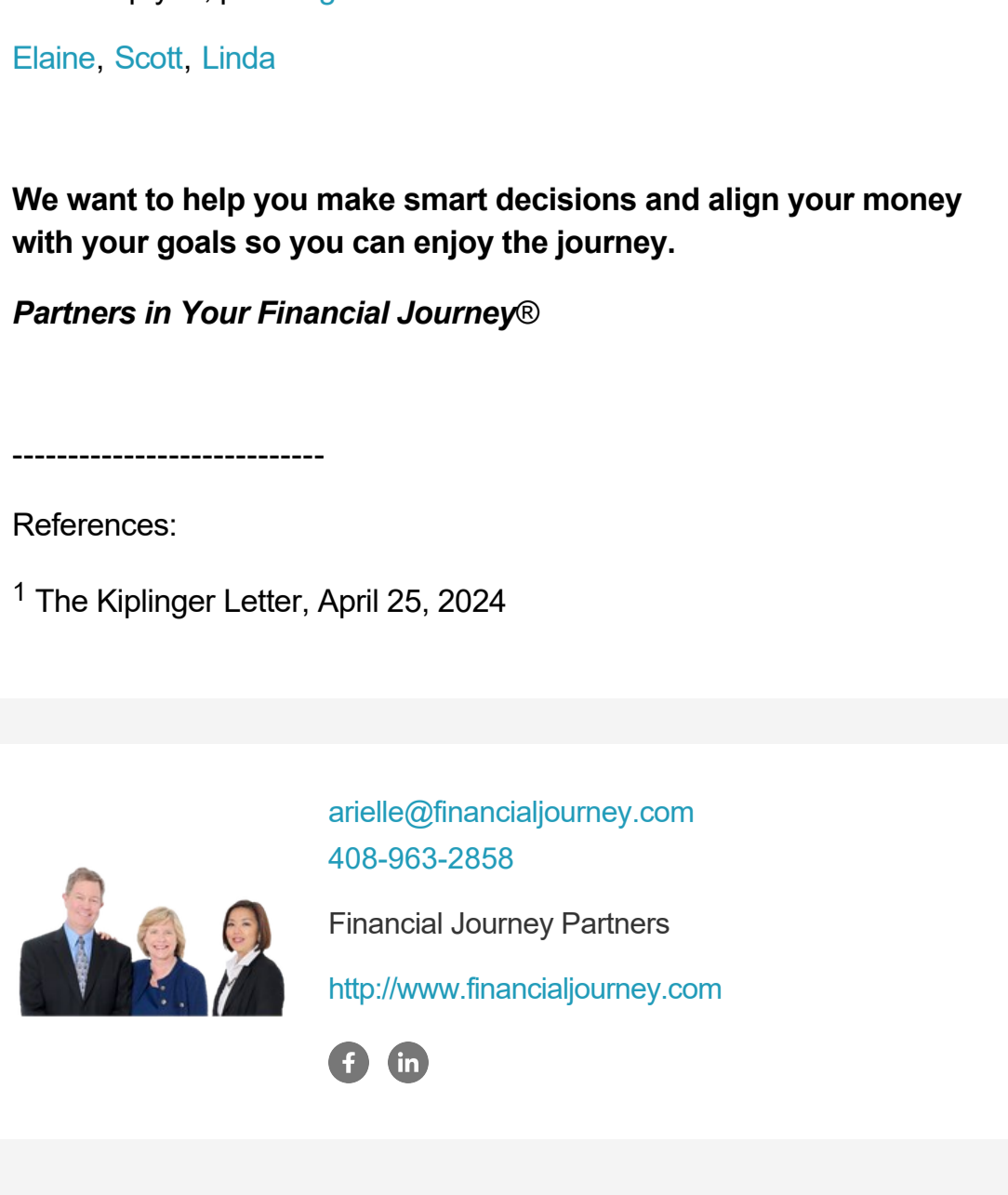
Save the dates and plan to attend! Let **Arielle** know if you are interested in these events at arielle@financialjourney.com!

Be sure to mark your calendar for our **2024 Client Appreciation Par-Tee**, which will be on Saturday, September 28, 2024, from 1 to 4 pm at Topgolf in San Jose. We hope to see you all there.

GET 2024 CALENDAR

Enjoying the Journey – The Force Was with Us on May 4th

We had so much fun at our **"May the 4th Be with You Star Wars Party"** on May 4th. Thanks to everyone who came in their favorite Star Wars costume. The Jedi and droids made a strong appearance at the party. The force was very strong with these people!



Thanks to everyone who navigated the rain and joined us for great food, winelasting with Winebow, awesome tunes from our DJ, costumes, saber raising, and good fun. You can [see a few photos here](#). And yes, we did have a truck here for people to bring their shredding. Congratulations to all of those who brought items to securely shred at the truck site. Now you can make room in your home for something else!

We hope the dads and father figures have a great Father's Day and we look forward to seeing all the awesome photos you send us for the FJP Photo Contest. Let's make it a great summer and let's all **Enjoy the Journey**.

Thank you for enjoying the journey with us! If there is anything we can do to help you, please [give us a call](#).

Elaine, Scott, Linda

We want to help you make smart decisions and align your money with your goals so you can enjoy the journey.

Partners in Your Financial Journey®

References:

¹ The Kiplinger Letter, April 25, 2024