



PLANNING FINANCIAL FUTURES

Do you spend more time planning your annual vacation than you do thinking about your personal finances? If so, you are not alone. A lot of people put off financial planning or avoid it altogether. Personal financial planning is an ongoing, lifelong process. If we break it down into small, achievable tasks, it's a lot less daunting and can pay huge dividends to you and your family.

Resolve to make yourself financially fit in 2023: **The following personal finance calendar may help you get started.**

<p style="text-align: center;">January</p> <ul style="list-style-type: none"> – Manage your debt. Start by paying off all high-cost and consider establishing an emergency fund. – Create a cash flow statement of prior year income minus expenses. Calculate personal net worth. – Consider if your portfolio's original target asset allocation needs rebalancing. – Evaluate your contribution amount and save enough for your goals and take advantage of any available employer match. 	<p style="text-align: center;">February</p> <ul style="list-style-type: none"> – Review your insurance policies to be sure they are reflecting current needs
<p style="text-align: center;">March</p> <ul style="list-style-type: none"> – Consider using any bonus or similar windfall to pay down debt and/or build an emergency fund. – Check your credit report as improvements may allow lower loan costs. 	<p style="text-align: center;">April</p> <ul style="list-style-type: none"> – File your income tax return by April 15 (unless extensions are available). – April 15 is the last day to make an IRA or Education Savings Account for the prior year. – Evaluate whether Roth after-tax or traditional pre-tax contributions make sense for your contributions.
<p style="text-align: center;">May</p> <ul style="list-style-type: none"> – Create an inventory of your home and personal property for insurance or estate planning. Record a phone video of your valuable possessions and store the video in a secure, remote location. – Review your estate plan. 	<p style="text-align: center;">June</p> <ul style="list-style-type: none"> – Consider a mid-year review of your finances to confirm you are on track year-to-date income and expenses.
<p style="text-align: center;">July</p> <ul style="list-style-type: none"> – Consider reading one book on personal finance or investing. – Designate or update your own beneficiary on your retirement plan. 	<p style="text-align: center;">August</p> <ul style="list-style-type: none"> – Compute if your vacation spending is as you projected.
<p style="text-align: center;">September</p> <ul style="list-style-type: none"> – Consider establishing a Christmas/Holiday spending budget. 	<p style="text-align: center;">October</p> <ul style="list-style-type: none"> – Consider beginning year-end tax planning. – Consider upcoming open enrollment season and any changes with your health insurance coverage and other employer benefits.
<p style="text-align: center;">November</p> <ul style="list-style-type: none"> – Keep your holiday budget in mind. Plan for any charitable giving and tax-deductible gifts. 	<p style="text-align: center;">December</p> <ul style="list-style-type: none"> – Consider rebalancing your portfolio allocations and contributions for the New Year. – Evaluate your past contributions into the Plan and decide if you can increase your contributions for the coming year.

For more information, contact Fiduciary Plan Partners at (646) 974-4401 or info@fiduciarypp.com.

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