



June VL Updates 2025

May IMPORTANT UPDATES:

- **Launched Our New Website!**
- **Office Closed - observing Federal Holiday - Juneteenth**
- **IRS - Identity Protection PIN**
- **New at 60: Supercharge Your 401(k)**
- **Overdue for a Family Meeting?**
- **Make the Most of Your Savings After Retirement!**



 **We've Launched Our New Website!**

We're excited to unveil our brand-new website — designed with you in mind.

It's now easier than ever to explore our services, access resources, and stay connected with our team.

Check it out here:

www.myvlwealth.com

- H A P P Y -
Father's
- D A Y -

Identity Protection PIN (IP PIN)



IRS Offers a Six-digit Identity Protection PIN (IP PIN)

🚩 Tax Identity Theft: A Growing Threat – And a Simple Fix

Nearly 500,000 Americans fell victim to tax identity theft in 2024. Here's how it works: a scammer files a fake return using your personal information—like your Social Security number—and grabs your refund before you even file. When you do file, it's rejected, triggering delays and frustration.

But there's a powerful tool to protect yourself:

- ✅ The IRS Identity Protection PIN (IP PIN) — a unique, annually issued 6-digit code that prevents fraudulent returns from being accepted.
- ✅ It's available for individuals and dependents.
- ✅ It also helps avoid delays caused by mistaken fraud flags.

How to get one:

Visit the IRS's "Get an IP PIN" page at irs.gov/getanippin and verify your identity through their secure online process. You'll receive your PIN immediately after verification.

Planning to file by October? Now's the time to request your IP PIN and safeguard your return.



🎯 New at 60: Supercharge Your 401(k) Savings in 2025

If you're turning **60–63 in 2025**, a new opportunity could significantly enhance your retirement savings—the **Super 401(k) Catch-Up** contribution.

◆ **Starting next year**, individuals in that age range can make **enhanced catch-up contributions of up to \$11,250**—that's **50% more** than the current \$7,500 limit for those over 50.

📅 **This window is temporary**—once you turn 64, the enhanced limit reverts to the standard catch-up amount.

💡 Why This Matters

This provision allows you to:

- **Maximize tax-deferred savings in your highest-earning years**
- **Reduce taxable income while boosting your retirement nest egg**
- **Strategically coordinate with Roth conversions, Social Security timing, and other tax-smart moves**

📄 What You Should Do

If you'll be age 60 to 63 in 2025, now's the time to review:

- **Your current 401(k) contribution level**
- **Your tax planning strategy**
- **Your overall retirement timeline**

We're here to help you make the most of this opportunity. If you have a review scheduled with us this year and you qualify, we'll plan to discuss it during your meeting.

Otherwise, feel free to reach out anytime—especially before open enrollment or updating your payroll deferrals.

Are You Overdue for a Family Meeting?



Planning with Purpose: Why Family Meetings Matter

Family meetings are a powerful way to reinforce shared values and ensure everyone understands the big picture—from financial goals to estate planning wishes.

Whether it sparks a deep conversation about legacy or simply clears up questions, these gatherings help your loved ones feel informed, included, and at peace knowing there's a plan in place.

To make it easier, we've created a Family Meeting Checklist with helpful topics and questions to guide your next discussion.

 [\[Click to Download Checklist\]](#)

Need help customizing it? We're always here to support you.

How to Make the Most of Your Savings After You Retire



Turning Savings Into Income: The Retirement Shift

Whether retirement is near or years away, one big question remains: how do you turn your savings into reliable income? Shifting from saving to spending can feel uncertain—but a clear strategy makes all the difference.

Here are a few key areas we help clients navigate:

- ✔ **Social Security:** It's not just about when you claim—it's how it fits into your broader income plan.
- ✔ **Withdrawal Strategy:** The order you draw from taxable, pre-tax, and Roth accounts can significantly impact your taxes over time.
- ✔ **Market Volatility:** A flexible plan helps manage risk, especially in early retirement.
- ✔ **Required Minimum Distributions (RMDs):** Planning ahead can reduce future tax exposure and improve income stability.

Retirement income isn't a one-time decision—it's an evolving strategy. We're here to help you make it with confidence.

This Month's Blogs:

- "The Four Most Dangerous Words In Investing Are: 'This Time It's Different.'" – Sir John Templeton
- How Do You Turn Retirement Savings into a Reliable Income Strategy?