



THE FINANCIAL SIMPLICITY CHECKLIST: A Self-Assessment & Simplification Guide



Do you feel like you don't have enough time in the day to manage your budget, track investments, and proactively plan for financial goals? Spending time worrying about the future and feeling overwhelmed by the complexities of financial responsibilities is common. But it doesn't have to be.

Reduce the mental load associated with managing your finances. By consolidating, automating, and simplifying, you can gain clarity, reduce stress, and feel more in control of your financial future. Start with one or two of these recommendations and gradually implement more as you feel comfortable. Even small changes can make a big difference in the long run.

Consolidate Accounts

Review the number of financial accounts you currently manage and reduce clutter by combining old or unused checking, savings, or retirement accounts.

- Bank Accounts:** Do you have multiple checking or savings accounts spread across different banks? Consider consolidating into one or two primary accounts that meet your needs. This reduces the number of statements to track and simplifies transfers.
- Investment Accounts:** If you have several brokerage accounts, think about consolidating them with one or two reputable firms. This provides a clearer overall picture of your investments and can simplify tax reporting.
- Retirement Accounts:** If you have old 401(k)s from previous employers, consider rolling them over into an IRA or your current employer's plan (if it's a good option). This makes it easier to manage your retirement savings and track progress.

Automate Payments

Identify recurring financial tasks and payments that could be automated.

- Bill Payments:** Set up automatic payments for recurring bills like utilities, loans, and credit cards. This eliminates the risk of late fees and the mental burden of remembering due dates.
- Savings:** Automate regular transfers from your checking account to your savings and investment accounts. This "pays yourself first" and makes saving effortless.



Clarify Your Financial Goals

Are they clearly defined? Do you feel confident in the plan you have to reach them?

- Align Your Finances with Your Priorities.** Reflect on whether your current financial setup supports what matters most to you. Reduce whatever isn't a priority or isn't necessary to your goals.
- Create a Comprehensive Plan.** A financial plan defines a goal and creates a strategy to pursue it. Bringing together all the various pieces of your financial life will create a clear picture of how you're doing and where you are headed. A financial plan reduces uncertainty around finances by providing clarity and specifying what you need to accomplish.
- Get a Second Opinion.** Are your savings, investments, and plans working towards your short- and long-term goals? It's common to gather accounts over the years without a clear strategy. Are they an appropriate fit for your individual needs, tolerance for risk and long-term investment goals? Are you in the right plan but the wrong investment options? Have a financial professional review what you have for an outside opinion.

Eliminate Financial Clutter

Reduce and clean up extra financial tasks and expenses.

- Go Paperless.** Opting for digital statements and bills may reduce paper and keep records easier to find.
- Keep Key Documents in One Place.** Digitally or physically organize important financial documents like wills, insurance policies, and tax records so they're easy to access when needed.
- Eliminate Unused Subscriptions.** Audit your monthly subscriptions and cancel any that aren't bringing you value. Even small amounts can add up quickly.

Partner with a Financial Advisor

Don't feel like tackling all this on your own? That is where a financial professional comes into the picture. They can help you sort through your situation, discuss your goals, and provide a clear view of your finances and a plan for the future. Schedule a consultation with a financial advisor to discuss simplification strategies.

We specialize in simplifying your financial world.

We act as your financial hub, consolidating your accounts, automating tedious tasks, and providing a clear, strategic roadmap that aligns with your goals. Imagine the confidence that comes with knowing your financial future is in capable hands, without requiring your constant attention.

Schedule your
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