



Wealth is the ability to fully experience life.

Financial Windfall/Inheritance

Receiving a financial windfall or inheritance can drastically improve your financial situation, but many people misspend the money because they don't have a specific plan. Addressing the critical steps on this checklist can help you maximize your newfound asset and put you on secure financial footing.

KEY PLANNING STEPS

- Tax planning
- Debt review and planning
- Emergency fund
- Retirement planning
- Estate planning
- Charitable giving
- Goals and big purchase planning
- Investment strategy
- Asset structure
- Titling of assets

LEGAL DOCUMENTS

- Transferring inherited assets *(if applicable)*
- Review/update estate planning documents
- Review/update beneficiaries

NOTES

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