

The Benefits of Consolidating Your Assets With One Advisor

Convenience, coordination, and efficiency

Consolidating your assets with a single Financial Advisor does more than simplify your financial life. It also offers greater coordination and efficiency that can ultimately help you more easily achieve your financial goals.



COORDINATED ASSET ALLOCATION

Asset allocation is a key to any investment strategy, keeping your investment goals in sync with your time horizon and risk tolerance. Diversifying accounts can make asset allocation a guessing game, but consolidation can help ensure that all the aspects of your portfolio are working together.



TAX EFFICIENCY

Coordinating tax-advantaged vs. non-tax-advantaged retirement accounts can help you get the greatest tax efficiency from your retirement accounts, while uniting your tax records for ease of reporting.



SIMPLIFIED CASH FLOW MANAGEMENT

Consolidation can help you assess your future income stream and your future cash flow needs – and keep them in sync with each other.



AVOID WASH SALES

Having your accounts with a single advisor can help you avoid triggering a wash sale – selling one security at a loss, then buying back a substantially similar position. These sales can get lost among multiple accounts, causing tax problems.



MONITORING PERFORMANCE RESULTS

A centralized reporting system allows you to monitor the performance of each individual account as well as keeping an eye on how they work together.



FLEXIBILITY FOR LIFE CHANGES

Whenever your life turns a corner, having your accounts centralized can help you maintain strategic continuity and coordinate distributions and inflows.

- **Consolidated RMDs** If your retirement accounts are held with different advisors, you will have to compute your Required Minimum Distributions for each account separately. With consolidation, computation is easy, and you can take all your RMDs from a single account.
- **Lower Fees** Consolidation brings efficiencies and economies of scale that could reduce the amount you would otherwise be paying to multiple managers and advisors.
- **More Holistic Financial Planning** Holding your accounts with a single advisor simplifies your life, while allowing your assets to work in concert to help create the financial future you deserve.

Please reach out to your Baird Financial Advisor if you have any questions about how consolidation might enhance your personal financial situation.