

Radio Show #2022-1, Podcast #33, outline:

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How much do hospitals get paid per Covid death?

First, let me put this into perspective. My daughter finished her intern or first year in her hospital last year. She is now in her 1st year of residency. She works 90 hours/week and will earn about \$53,000 this year.

When a hospital patient with Covid dies, according to The Annenberg Public Policy Center (which funded Weather Underground creep Bill Ayers charity in Chicago) a hospital gets paid by The Centers for Medicare & Medicaid \$15,956. When a patient dies from covid where the patient was intubated, the hospital gets paid \$48,261; or 91% of what Sara's hospital pays her/year.

DIVIDENDS

&P Dow Jones Indices announced that total dividend distributions for U.S. common stocks increased by a net (increases less decreases) \$18.0 billion in Q4'21, according to its own release. The net increase in dividend payments for 2021 totaled a record high \$69.8 billion. There were 852 dividend increases in Q4'21

Roger Nicholson passed in the last week.

Play Elton John "Funeral For A Friend."

RFC member guest

Golf, ski, radio.

What's going on in the stock market?

- 1.) The Fed has reduced its bond purchases from \$120 byn/month, and claims they will stop buying bonds altogether by the end of March. We'll see.
- 2.) The Fed has led the markets to believe that they will raise interest rates 3x this year. Pls note that the current Fed Funds rate is somewhere between 0-.25%. The rate was 2.50% in Dec Of 2019 when the economy was humming. The Fed could raise rates 9x and just be even w/12/19. So why all of the hype?
- 3.) The Federal Reserve has not raised rates during a democrat administration since Bill Clinton in 1999. Since then, they have become another government organ of the left. Which is to say, that I personally doubt they will raise rates 3x this year.
- 4.) The wiz-kids that graduate from prestigious indoctrination camps like Hahhhvaaad and Princeton and Columbia that go on to manage serious money were taught to sell growth stocks when interest rates rise. Remember that growth stocks are characterized as having high P/E multiples and generally they pay very little if any dividends.
- 5.) The NASDAQ which is primarily made-up of growth stocks would be down more than 20% were it not for its 5 best performers (MSFT, AAPL, AMZN, TSLA, & GOOG).
- 6.) So, the question is, will the Fed raise rates 3x this year or not. I believe not, which is why I will continue to hold my best performers ; mostly in tech, while I move some cash into mkore defensive value stocks.
- 7.) Please call me if you want to talk about this stuff at 927-6400.

Zuckerbucks shouldn't pay for elections:

“The 2020 pandemic election wasn't stolen, but it sure was a super-spreader of bad precedents. More than a year later, we're still getting information about the huge private money that underwrote official government voting efforts in 49 states. Much is still unknown, but lawmakers already know enough to ban this practice.

A nonprofit called the Center for Technology and Civic Life, or CTCL, funded by Mark Zuckerberg, says it gave \$350 million to nearly 2,500 election departments in the course of the 2020 campaign. Last month it posted its 990 tax form for the period, with 199 pages listing grants to support the “safe administration” of voting amid Covid-19. Some conservatives see this largess of “Zuckerbucks” as a clever plot to help Democrats win.

Update on mass migration OUT of socialist states:

“In the second year of the pandemic, people continued to ditch the coasts and Great Lakes in favor of less dense, more affordable climes.” WSJ

4/5 of the states with the biggest inflows were red states: The largest net gain belonged to Vermont, where 74% of moves were inbound. The rest of the top five includes South Dakota (69%), South Carolina (63%), West Virginia (63%) and Florida (62%).

All 5 of the biggest losers were BIG BLUE states:

New Jersey was the biggest loser for the fourth consecutive year, with 71% of its moves heading out. Next on the departures list were Illinois (67%), New York (63%), Connecticut (60%) and California (59%). The trend here is easy to spot. The states Americans left in droves are among the most expensive in the country. Home costs are high in part because of zoning and regulations. These states also have some of the highest tax burdens.”

Random musing:

It dawns on me that with all of the school lockdowns and mandatory vaccinations for children...who don't get sick from Covid (unless they have SEVERE co-morbidities), wherein most of our 59 myn school-age kids have essentially missed a year of education, that ours is the first generation of Americans that are not willing to make sacrifices for our children, writ large. BUT, RATHER, we insist that our kids make sacrifices for us adults.

Sea-changes of this nature don't happen overnite. Rather, the participation-medal-generation doesn't have the fortitude... the courage...to fend for themselves. And how could it come as a surprise to anyone that many (not all, but many) of today's parents and teachers care more about themselves than they do for their children?

BUILD BACK BROKER:

"The seven-decade-long growth of entitlements and the pandemic response are the product of expansionary forces that operate on Congress regardless of who is in charge. Throughout history, the most potent force has been the equally worthy claim. The claim originates from a well-meaning impulse to treat all similarly situated persons equally under the law. Here's how it works.

When first enacted, entitlement benefits are usually confined to a narrow group of worthy individuals. As time passes, groups of excluded individuals claim that they are no less deserving of aid. Pressure is brought by, or on behalf of, these excluded groups to expand eligibility rules. Eventually, Congress acquiesces.

But the broadening of eligibility rules only brings another group of claimants closer to the eligibility boundary lines, and the pressure to relax qualifying rules begins again. The process of liberalization repeats itself until the entitlement program's original limited goals are no longer recognizable."

POWER GENERATION:

If all of our electricity came from nuclear power, how much nuclear waste would be generated per capita...ie, per person? 100 tons? 1 ton? 100 lbs? 10 lbs? How about 14.75 grams or ½ ounce of nuclear waste would be created per person in his/her lifetime if ALL of our electricity was generated from carbon-free nuclear energy?

Southern California Edison decommissioned the San Onofre Nuclear Power Plant. Edison and the user community lost 2,115 megawatt an hour of “dispatchable,” reliable and carbon-free electrical power, which could have been used during the brown outs of last summer. Now, Pacific Gas and Electric plans to decommission the Diable Canyon Nuclear Plant, the last nuclear facility in the state.

LITHIUM:

There are about 289 million vehicles on the road in the US, with an average age of 12.1 years.

President Good Joe (always remember folks, Orange Man Bad, vote for President Good Joe). President Good Joe wants all American cars to be EV's.

The Tesla Model 3 uses 48 kg's (105 lbs) of Lithium hydroxide per car.

How many lithium mines do we have here in the U.S.? The lone U.S. lithium mine produces 3500 metric tonnes of lithium carbonate/yr. That's enough lithium to build 73,000 Tesla Model 3's/yr.

“In 2019, Australia and Chile led the world in lithium extraction at 52.9 and 21.5 percent, respectively. While China ranked third in lithium extraction at 9.7 percent.”

FAUCI SKIT:

Johnny Mandel: Suicide Is painless

David: Welcome to my show Dr fauci. It is a pleasure to have you on this morning.

Fauch: Thank you David Bock

David: You have gotten pretty famous since the Covid outbreak Dr Fauchi; how do you stay humble with all of the noteriety you have received?

Fauch: I am a humble man by nature ...David Bock. I constantly need to remind myself that while I make life and death decisions everyday, based upon non-existent information, most of which I make up myself, that I am actually not a god. Maybe I am just a minor god orr... possibly a god-in-training.

David: Funny you mention that Dr Fauchi; last month the urban dictionary defined your name as being a synonym for "LIAR."

Fauch: Lawyer? I am not a lawyer Mrr Bock; I am a doctorr...and more impotantly, I AM SCIENCE. In fact, I demanded that the Urrban Dictionary REMOVE lawyer as a definition of my name and repolace it with science.

WHERE ARE THE THERAPEUTICS AND TESTS?

I have claimed for months that had Old Joe Biden been president when Covid hit, that we still wouldn't have vaccines which typically take 5-10 years to develop. Old Joe is a creature of the 1970's. He has complete faith in the slow, mechanized processes of government bureaucracies.

Neo-liberals say I am wrong...that Sleepy Joe would have bypassed FDA rules like Donald Trump did.

Well, the proof is in the pudding. Joe had the option to ramp-up Covid test purchaes last June but refused to do so. Now, we are running 1.5 byn tests/month short of what is necessary to comply w/ Biden's various employee testing mandates.

As Gerard baker wrote on Dec 20,

“Say what you will, but Joe Biden’s first year in office has one crowning achievement to its name. It has provided a real-time, data-rich, high-intensity and ultimately devastating case study in the defining conceit of progressive politics: the idea that government is the solution.”

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