



REPORT PREPARED FOR

**Jim Sample &
Jane Sample**

by
Reston Wealth Management

Generated on 11/28/2023

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Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

Core Values

1. Secure income for the rest of both of your lives.
2. Spend more time with your grandchildren.
3. Give generously to your family.

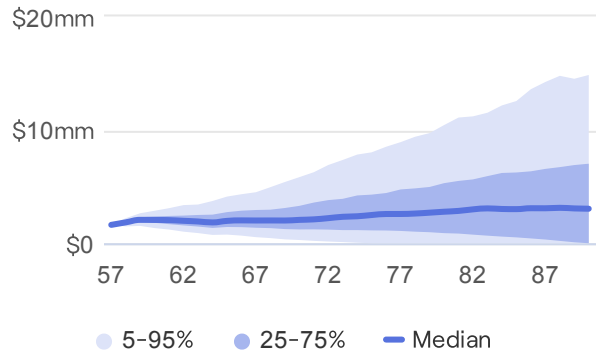
Primary Financial Goals

1. Retire at 63 on \$8,000/mo for living expenses.
2. \$25,000/yr for travel.
3. Pay for 4 years of college for Alex.

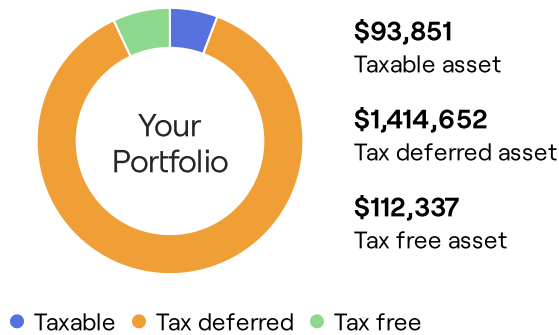
Probability of success of Retire @ 60



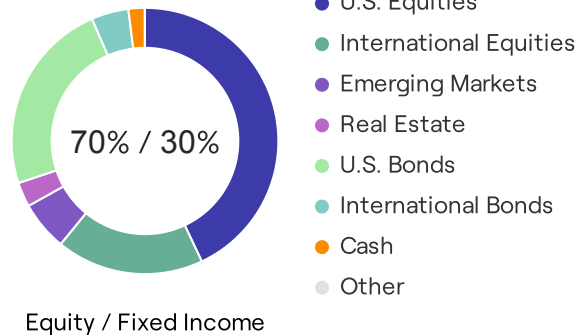
Asset simulation results of Retire @ 60



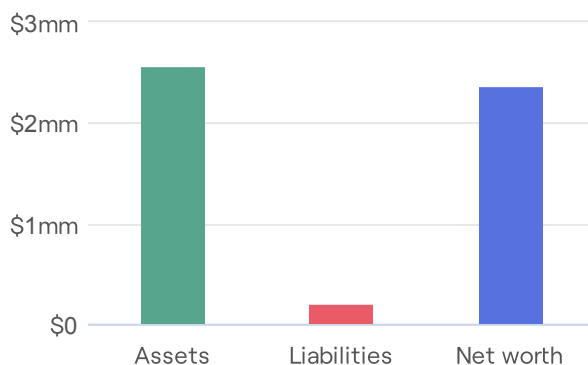
Tax allocation summary



Current allocation



Net worth as of 11/28/23: \$2,369,397



Financial Planning Next Steps

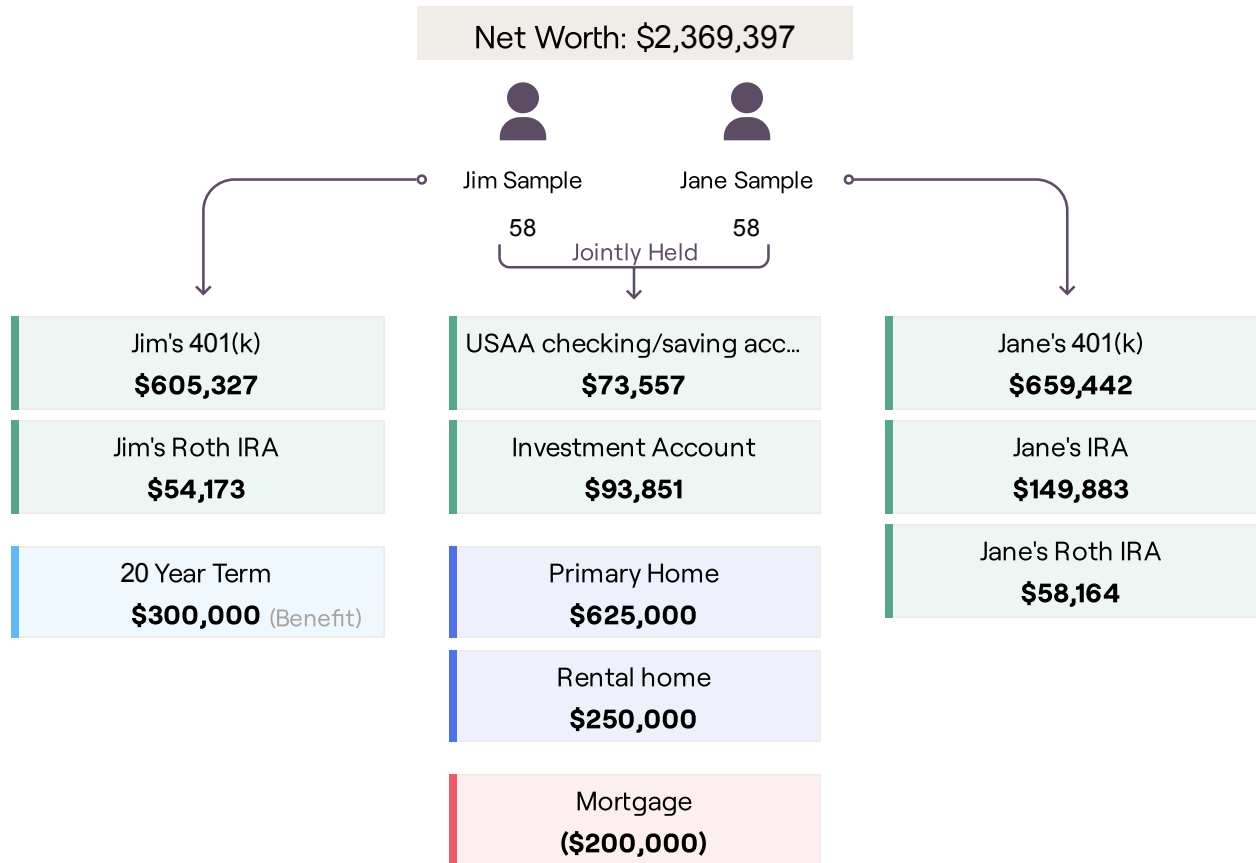
1. Increase 401(k) contribution to 15% for Jim and 20% for Jane.
2. Update contingent beneficiaries to be "per stirpes."
3. Schedule a meeting with Jim Smith, the estate attorney contact we provided, to put a revocable living trust in place.
4. Review feasibility for home office tax deduction.
5. Schedule exam for Jim's 10-year \$500,000 term policy application we began.

Blueprint - Net Worth

- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



Alex - 17



Summary of User Input

Your financial plan is based on the following information:

Retirement Goals

Name	Retirement age	Annual retirement Health care
Jim	63	\$6,145
Jane	63	\$6,145

Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$8,000	Jim's Retirement	End of both plans	Every 1 year
Alex's College Goal	\$27,940	18	21	Every 1 year
Joint Vacation Goal	\$25,000	Jane's retirement	After 10 yrs	Every 1 year

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Jim's Salary	\$100,000	Already started	Jim's retirement	3%
Jane's Salary	\$75,000	Already started	Jane's retirement	3%
Jim's Social Security	\$36,000	67		
Jane's Social Security	\$30,000	67		
Jim's Pension Income	\$12,000	Jim's retirement		3%

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Jim's 401(k)	Max	Already started	Jim's retirement	
Jane's 401(k)	Max	Already started	Jane's retirement	

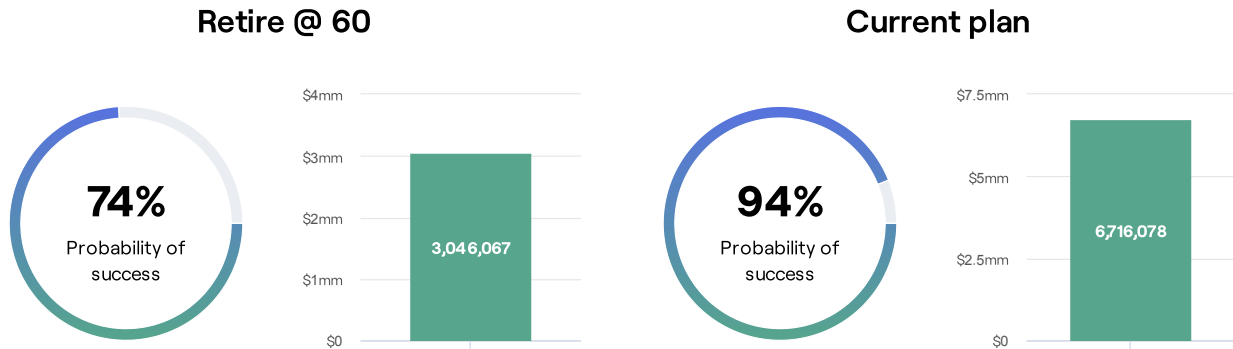
Name	Annual Amount	Starting	Ending	Annual Increase
Jane's Roth IRA	Max	Already started	Jane's retirement	
Jim's Roth IRA	Max	Already started	Jim's retirement	
Joint Investment Account	\$12,000	Already started	Jim's retirement	0%

Insurance

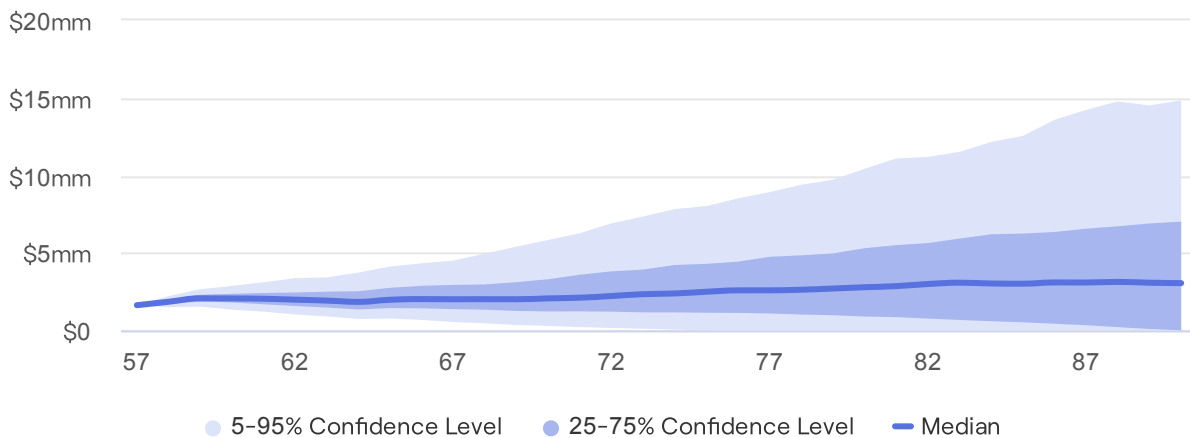
Name	Type	Owner	Benefit
20 Year Term	Term Life Insurance	Jim	\$300,000

Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



Asset simulation results - Retire @ 60



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Cash Flows – Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2023	58/58	175,000	0	0	175,000	0	0	29,982	75,000	104,982	58,018	12,000
2024	59/59	180,250	0	0	180,250	0	29,700	31,035	77,000	137,735	30,515	12,000
2025	60/60	185,658	0	0	185,658	0	31,571	28,362	84,000	143,934	29,724	12,000
2026	61/61	191,227	0	0	191,227	0	33,560	33,637	86,000	153,197	26,030	12,000
2027	62/62	196,964	0	0	196,964	0	35,675	34,984	89,000	159,659	25,305	12,000
2028	63/63	12,000	0	0	12,000	124,526	28,285	2,749	0	155,560	0	(143,560)
2029	64/64	12,360	0	0	12,360	128,085	28,992	17,347	0	174,424	0	(162,064)
2030	65/65	12,731	0	250,000	262,731	131,756	29,717	33,797	0	195,270	0	67,461
2031	66/66	13,113	0	0	13,113	135,544	30,460	16,669	0	182,673	0	(169,561)
2032	67/67	82,680	0	0	82,680	139,453	31,222	36,029	0	206,703	0	(124,024)
2033	68/68	90,506	0	0	90,506	143,487	32,002	36,391	0	211,880	0	(121,374)
2034	69/69	92,072	0	0	92,072	147,651	32,802	37,668	0	218,121	0	(126,049)
2035	70/70	93,668	0	0	93,668	151,949	33,622	38,977	0	224,548	0	(130,880)
2036	71/71	95,294	0	0	95,294	156,387	34,463	40,349	0	231,199	0	(135,905)
2037	72/72	96,951	0	0	96,951	160,970	35,324	41,767	0	238,062	0	(141,111)
2038	73/73	98,640	0	0	98,640	165,704	0	27,159	0	192,863	0	(94,223)
2039	74/74	100,362	0	0	100,362	170,593	0	28,279	0	198,873	0	(98,510)
2040	75/75	102,117	140,116	0	242,233	175,644	0	40,874	0	216,518	25,715	0
2041	76/76	103,906	148,969	0	252,875	180,863	0	43,385	0	224,249	28,626	0
2042	77/77	105,728	157,678	0	263,407	186,257	0	45,847	0	232,103	31,303	0
2043	78/78	107,587	167,621	0	275,207	191,831	0	48,680	0	240,511	34,697	0
2044	79/79	109,481	178,171	0	287,652	197,593	0	51,692	0	249,286	38,366	0
2045	80/80	111,412	189,374	0	300,787	203,551	0	54,710	0	258,261	42,525	0
2046	81/81	113,381	200,224	0	313,605	209,712	0	57,539	0	267,251	46,354	0
2047	82/82	115,388	212,776	0	328,164	216,083	0	60,868	0	276,952	51,213	0
2048	83/83	117,435	224,811	0	342,246	222,674	0	64,005	0	286,678	55,567	0
2049	84/84	119,521	238,853	0	358,374	229,492	0	67,734	0	297,226	61,149	0
2050	85/85	121,650	252,151	0	373,801	236,547	0	71,195	0	307,743	66,058	0
2051	86/86	123,818	266,065	0	389,883	243,849	0	74,812	0	318,661	71,223	0
2052	87/87	126,031	280,606	0	406,637	251,406	0	78,586	0	329,992	76,645	0
2053	88/88	128,288	293,615	0	421,903	259,230	0	81,841	0	341,071	80,832	0
2054	89/89	130,589	309,306	0	439,895	267,331	0	85,890	0	353,221	86,675	0
2055	90/90	132,936	322,937	0	455,873	275,720	0	89,251	0	364,971	90,902	0

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P 500 Total Return Index - 12/1971 - 12/2022
U.S. Mid Cap: Russell Midcap total return index - 12/1995 - 12/2022
Small Cap: Russell 2000 total return index - 12/1980 - 12/2022
International Equities: EAFE Total return (USD return) - 12/1971 - 12/2022
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 - 12/2022
Real Estate: MSCI US REIT Index - 12/2009 - 12/2022
U.S. Government: Treasury bonds - 12/1999 - 12/2022
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 - 12/2022
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 - 12/2022
High Yield: ICE BofA US High Yield Index - 12/1999 - 12/2022
Cash: 3 Month Treasury returns - 12/1999 - 12/2022

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	7.9%	17.3%
Large Value	7.9%	17.3%
Mid Cap	8%	18.28%
Small Cap	8.1%	18.38%
International Equities	10.5%	20.93%
Emerging Markets	10.1%	31.89%

Asset Class	Total Return	Volatility
Real Estate	5.7%	17.59%
Government	3.6%	9.04%
Municipal	3.7%	4.84%
Corporate	5.5%	5.02%
High Yield	6.8%	15.2%
International Bonds	3.6%	5.02%

Asset Class	Total Return	Volatility
Cash	2.4%	1.77%
Other	7.9%	17.3%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2023. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 6.3%; Tax inflation 2.5%; Social Security inflation 1.5%; Health inflation: 5.3%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

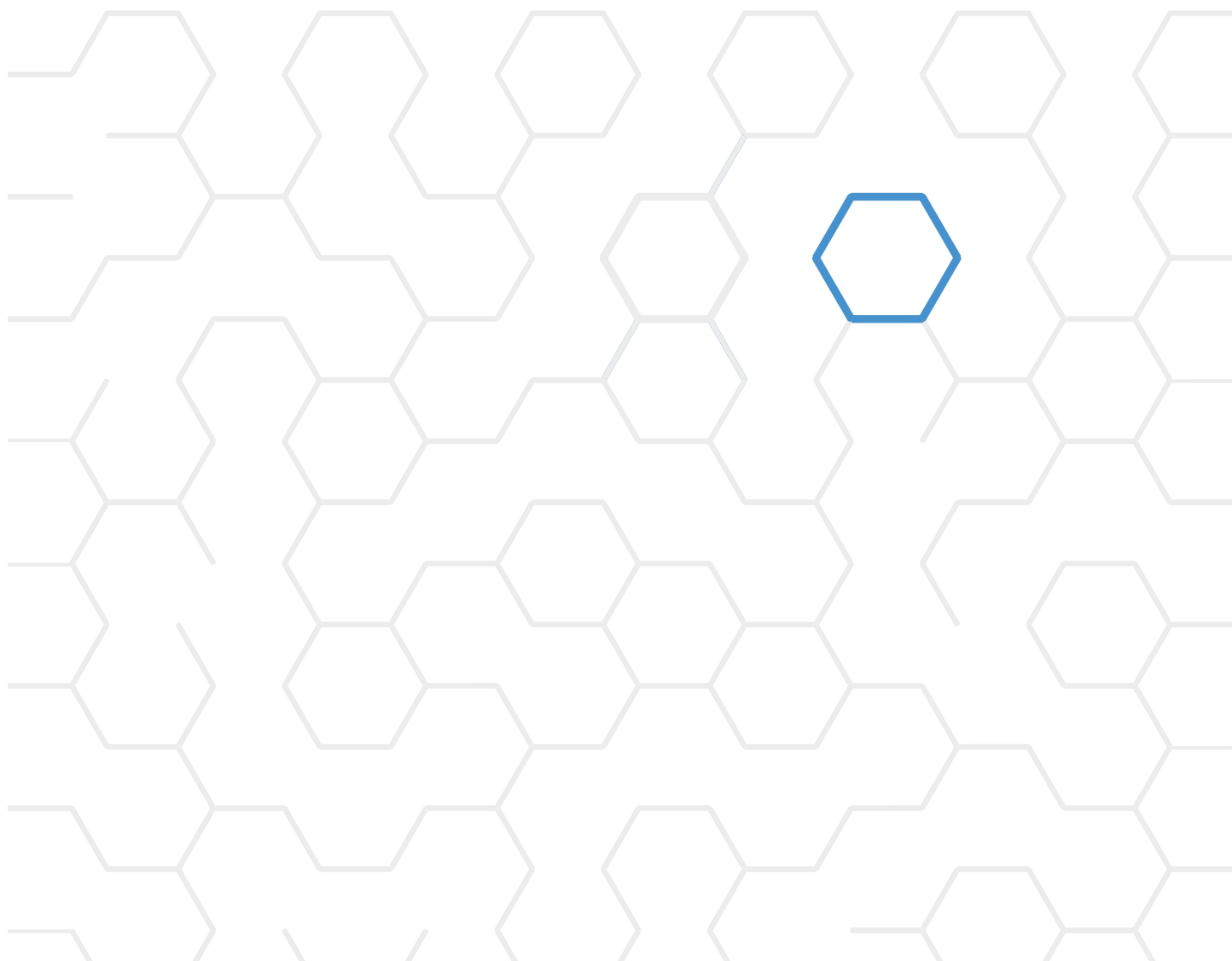
portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Stats Overview Report

For Jim and Jane Sample

PREPARED ON NOVEMBER 28, 2023



Portfolio Characteristics

RISK
76 Current Portfolio
\$1,669,055

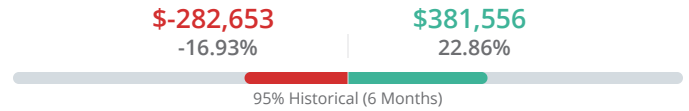
RISK
56 Benchmark
75/25 Blend

The portfolio characteristics presented below are meant to provide a high-level overview of your selected portfolio, including an aggregate view of risk and return metrics along with additional supporting figures. These are based on a comprehensive historical analysis of this portfolio's underlying holdings.

RISK
76 Current Portfolio
\$1,669,055 · 4 ACCOUNTS

3.5
RISKALYZE GPA

Annual Range Midpoint	5.93%
Annual Dividend	1.67%
Expense Ratio	0.13%



Asset Classification



Equity 76.02%

Benchmark Equity 74.89%

Basic Materials	2.77%	Consumer Cyclical	6.65%	Financial Services	8.73%
-	1.80%	—	7.90%	—	7.43%
Real Estate	2.05%	Consumer Defensive	3.97%	Healthcare	8.19%
-	1.81%	—	4.88%	—	10.28%
Utilities	1.77%	Comm. Services	18.24%	Energy	3.58%
-	2.01%	—	6.56%	—	3.13%
Industrials	7.74%	Technology	12.23%	Unknown	0.08%
—	5.83%	—	23.27%	·	0.00%

Bonds 22.44%

Benchmark Bonds 24.96%

Government	11.69%	Municipal	0.14%	Other / Unknown	4.03%
—	10.80%	·	0.19%	·	0.12%
Corporate	6.18%	Mortgage/Asset-backed	0.39%	5Y 2M 1D	10Y 2M 20D
—	6.64%	—	7.21%	Avg. Duration	Avg. Maturity

Bond Duration and Maturity calculations are based on a weighted average of the same figures for individual bonds, along with the bond portion of ETFs and mutual funds, held in the portfolio.

Performance Analysis

RISK
76 Current Portfolio
\$1,669,055

RISK
56 Benchmark
75/25 Blend

Modeled Performance surfaces a deep historical and statistical analysis of your portfolio, with a benchmark provided for context. The chart itself illustrates the performance of your portfolio's current holdings during the selected timeframe. In the table below you'll find a number of aggregated statistics for the portfolio and benchmark, specific to the charted timeframe, and duplicated for up to 2 additional timeframes

Trailing Returns

1. Current Portfolio					2. 75/25 Blend				
7.35%	14.77%	3.84%	9.30%	10.27%	6.67%	11.12%	5.77%	10.10%	9.18%
6M	1Y	3Y	5Y	10Y	6M	1Y	3Y	5Y	10Y

Modeled Performance

Nov 30, 2020 - Nov 28, 2023



Performance illustrations are based on current allocations, rebalanced at a calendar-quarter interval during the specified time period. Actual results may differ from those shown. For more information on this methodology, refer to the disclosures section included at the end of this document.

Portfolio Stats

Nov 30, 2020 - Nov 28, 2023

	Current Portfolio	75/25 Blend
Beta	1.08	—
R ²	83.28%	—
Batting Average	.486	—
Sharpe Ratio	0.18	0.36
Std. Deviation	16.13%	13.69%
Draw Down	30.76%	22.07%
Total Return	11.91%	18.33%

The portfolio-level performance and statistical calculations shown are hypothetical and for illustrative purposes only. Actual returns and stats will differ from those shown above.

Regional Exposure

RISK
76 Current Portfolio
\$1,669,055

RISK
56 Benchmark
75/25 Blend

Regional exposure for this portfolio is broken down into the following seven geographic regions: North America, Latin America, Europe, Asia, Middle East, Africa, and Oceania. This chart and the corresponding table also displays regional exposure data for the selected benchmark.

MOST CONCENTRATED

LEAST CONCENTRATED



	Current Portfolio	75/25 Blend		Current Portfolio	75/25 Blend
North America	79.51%	96.64%	Europe	13.37%	2.70%
Canada	0.35%	0.26%	Europe Emerging	0.15%	0.01%
United States	79.16%	96.38%	Eurozone	7.36%	1.65%
Asia	5.15%	0.31%	Ex Euro Zone	2.67%	0.30%
Asia Developed	0.43%	0.02%	United Kingdom	3.19%	0.74%
Asia Emerging	0.46%	0.13%	Latin America	0.55%	0.26%
Japan	4.26%	0.16%	Middle East	0.16%	0.05%
Africa	0.01%	0.01%	Oceania	1.25%	0.03%

International investing involves additional risks, including but not limited to changes in currency exchange rates, differences in accounting and taxation policies, and political or economic instabilities that can increase or decrease returns.

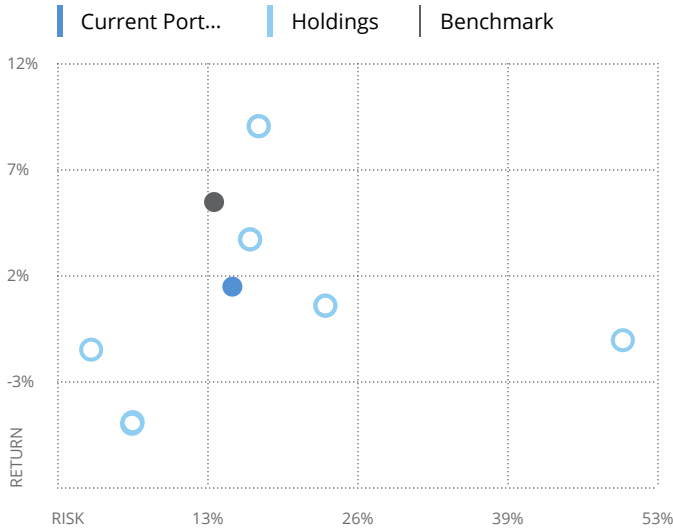
Portfolio Attributes

RISK 76 Current Portfolio
\$1,669,055

RISK 56 Benchmark
75/25 Blend

Risk and Reward

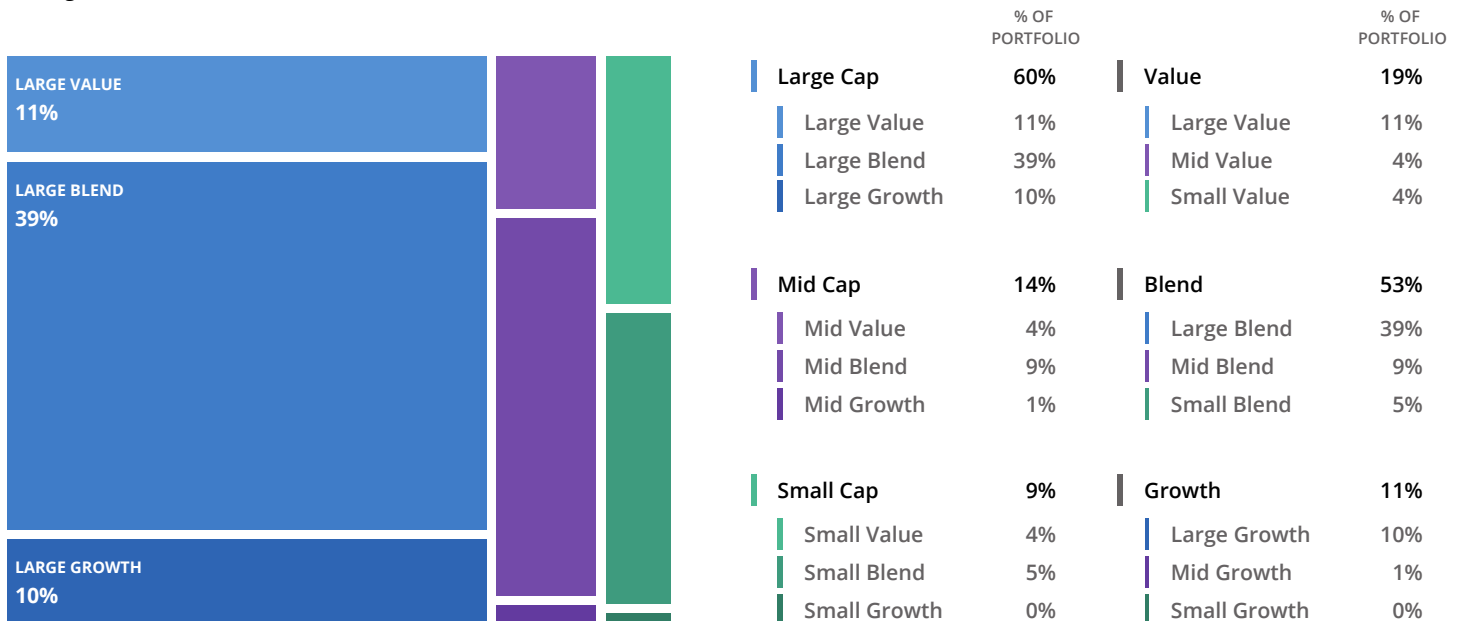
This chart plots the average annual return and annualized standard deviation for the current portfolio and selected benchmark. For your selected portfolio, you'll also be able to view where that portfolio's top 10 holdings (by allocation percentage) fall on the very same graph.



	% OF PORTFOLIO	RISK	REWARD
75/25 Blend		14%	6%
Current Portfolio		15%	2%
EFA · iShares MSCI EAFE	15.04%	17%	4%
SPY · SPDR® S&P 500 ETF	14.98%	18%	9%
NFLX · Netflix Inc.	14.98%	50%	-1%
IWM · iShares Russell 2000	11.56%	23%	1%
AGG · iShares Core US Aggregate ...	9.11%	7%	-5%
IWM · iShares Russell 2000	7.91%	23%	1%
BND · Vanguard Total Bond Marke...	7.70%	6%	-5%
SPY · SPDR® S&P 500 ETF	7.49%	18%	9%
BSV · Vanguard Short-Term Bond ...	5.50%	3%	-1%
EFA · iShares MSCI EAFE	2.75%	17%	4%

Size and Style

The equity portion of the portfolio is further explored here, where we've categorized the "market cap class" of the portfolio's equity exposure into Small, Mid, and Large Cap, and the "investment style class" of the portfolio's equity exposure into Value, Blend, and Growth. Evaluation of investment style is based on a number of factors including revenue growth rate, earnings growth, EPS, price-to-earnings ratio, and price-to-book, among others.



Risk Number and 95% Historical Range

Nitrogen uses actual historical data to calculate the statistical probabilities shown. For securities calculated using Average Annual Return, the Average Return will be calculated using actual price history from June 2004-present or inception. We calculate the annualized return number as $(\text{final price} / \text{initial price})^{(1 / \text{number of years})} - 1$. Nitrogen does not provide investment analysis on investments with less than 6 months of historical performance. In instances where an investment's inception is more recent than January 1, 2008 and greater than 6 months Nitrogen will use correlation statistics from the investments actual trading history to extrapolate missing volatility data. In most cases the extrapolation calculation increases the risk presented in the investment analysis as a means of protecting the investor. Investments with an inception more recent than January 1, 2008 are highlighted with an information icon. The calculations incorporate correlation and volatility data from 2008 to present.

The Six Month 95% Historical Range is calculated from the standard deviation of the portfolio (via covariance matrix), and represents a hypothetical statistical probability, but there is no guarantee any investments would perform within the range. There is a 5% probability of greater losses. Nitrogen does not use any Monte Carlo or any other type of simulations. **The underlying data is updated as of the previous day's market close price, and the results may vary with each use and over time.** The investments considered were determined by the financial representative.

The Risk Number represents an investor's general ability to withstand risk inherent in investing. There is no guarantee that your Risk Number will accurately reflect your tolerance to risk. In addition, although the financial professional may have directly or indirectly used the results of this report to determine a suggested asset allocation, there is no guarantee that the asset mix appropriately reflects your ability to withstand investment risk.

IMPORTANT: The projections or other information generated by Nitrogen regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. These figures may exclude commissions, sales charges or advisory fees which, if included, would have had a negative effect on the annual returns.

Benchmark

Benchmark returns may or may not be adjusted to reflect ongoing expenses such as sales charges. Investment portfolios may differ significantly from the securities in the benchmark. Returns for custom benchmarks are aggregated by applying user-supplied weightings to each benchmark's daily returns. Trailing returns are calculated by geometrically linking these weighted-average daily returns. In instances where a custom benchmark consists of multiple underlying components, returns assume a calendar-quarter rebalance to the user defined benchmark allocations.

This portfolio's selected benchmark: 75/25 Blend

The 75/25 Blend consists of a 75.00% allocation to SPY and a 25.00% allocation to AGG.

Riskalyze GPA™

The Riskalyze GPA is a quantitative expression of the efficiency of an investment, strategy or portfolio with respect to how much potential return is realized or expected per unit of potential risk. This figure ranges from a 1.0 minimum value to a maximum value of 4.3. This demonstrates the relationship between expected potential performance and expected potential downside risk over the next 6 months for the indicated portfolio or investment. The primary drivers of the Riskalyze GPA include potential returns and downside standard deviation, but dividends and expense ratios are also taken into consideration.

Annual Dividend

The distribution rate is derived by summing the trailing 12-months' distributions (dividends, distributions from borrowing, return of capital, etc) and dividing the sum by the last month's ending NAV. It does not include capital gains distributed over the same period.

This report also includes an annual dividend expressed at the portfolio level. This represents the weighted average, or aggregate, of the calculated annual dividend (as defined above) for all of a portfolio's underlying holdings.

Expense Ratio

Fund expense ratios are defined as the percentage of a fund's assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred annually, excluding brokerage costs.

Disclosures

This report also includes an expense ratio expressed at the portfolio level. This represents a weighted average, or aggregate, of the expense ratios for all of a portfolio's underlying funds.

Asset Classification

The equity portion of the selected portfolio(s) and benchmark are sorted into the following categories: Basic Materials, Consumer Defensive, Consumer Cyclical, Financial Services, Real Estate, Technology, Health Care, Utilities, Communication Services, Energy, Industrial, and Other.

Bonds (individual bonds as well as the bond portion of mutual funds and ETFs) are sorted into either Government, Municipal, Corporate, or Other.

Non-Traded REITs/DPPs, Variable Annuities, SMAs, and any other custom allocation or any security unrecognized by Nitrogen will display as "Other."

Cash, Money Market funds and cash allocations as part of Mutual Fund/ETF allocations will display as cash.

Modeled Performance

The Modeled Performance section includes a historical and statistical analysis of the selected portfolio(s) in this report. This is representative of current holdings, and does not account for reallocation events or securities no longer held in existing accounts. The modeled performance chart assumes a calendar-quarter rebalance to the current asset allocation. Modeled performance return data does have certain inherent limitations, particularly that it is not representative of actual trading activity and may not reflect the impact that material economic and market factors might have had on an asset manager's decision-making if the asset manager were actually managing the accounts defined herein. Performance results for client investments pursuant to this proposal will vary due to market conditions and other factors, including cash flows, fund allocations, frequency and precision of rebalancing, cash balances, varying custodial fees, and the timing of fee deductions. As a result, actual performance for client accounts may differ materially from, and may be lower than, those illustrated during the specified timeframe in Modeled Performance.

Note: The Modeled Performance chart illustrates performance for the portfolio's current allocations, excluding allocations to securities with an inception date that falls after the charted time frame's start date.

Modeled Performance also includes calculated statistics for the charted portfolio(s) and selected benchmark. These statistics are shown for up to three (3) selected time frames, including the charted time frame. These statistics include:

- **Beta:** A comparative statistic expressing the ratio of a portfolio's volatility to that of the indicated benchmark.
- **R-Squared:** Quantifies the percentage of a portfolio's movement (both positive and negative) that can be attributed to movement in the indicated benchmark.
- **Sharpe Ratio:** This "bang-for-your-buck" metric assesses a portfolio's risk efficiency, by illustrating its return relative to its risk exposure. This can help to facilitate a comparison of portfolios with drastically different Risk Numbers.
- **Batting Average:** A portfolio's batting average is simply the percentage of months during the time period, that it outperformed the indicated benchmark.
- **Drawdown:** The maximum percent loss, from peak-to-trough, for a portfolio before a new peak is established during the specified time period.
- **Standard Deviation:** Volatility metric expressing an annualized standard deviation of monthly returns for the portfolio during the time period specified.
- **Total Return:** Percentage gained or lost during the specified time period.

Regional Exposure

A portfolio's regional exposure is broken down in the following seven geographic regions: North America, Latin America, Europe, Asia, Middle East, Africa, and Oceania, with sub-regions listed for North America, Europe, and Asia.

Diversification

The correlation coefficients listed for the selected portfolio allocations are based on historical performance from 2008 to present, with a value of (-1.00) representing a strong inverse relationship and a value of (1.00) representing a strong positive correlation between the two allocations.

95% Historical Capture

The portfolio's 95% Historical Capture compares its 6-month 95% Historical Range to that of the selected benchmark. In the calculation of both percentages, the portfolio's 6-month potential upside and downside are divided by the benchmark's 6-month potential upside and downside, in order to compare the portfolio's range of potential outcomes - to that of the benchmark.

Risk and Reward

The Risk and Reward scatterplot allows for visualization of the portfolio's risk-return efficiency during the timeframe specified. Both "Risk" and "Reward" are illustrated for the portfolio, benchmark, and (up to) the portfolio's top-ten holdings. Those figures are calculated as follows:

- Risk: Annualized standard deviation is calculated by multiplying the standard deviation of daily returns for the specified timeframe by the square root of the number of trading days in an "average year" during the specified timeframe. In this case, the number of trading days in an average year is determined by averaging the number of trading days in each year during the specified timeframe.
- Reward: The compound annual growth rate is calculated using the actual price history of the portfolio's underlying holdings during the specified timeframe. At the holding-level, this is calculated as $(\text{final price} / \text{initial price})^{(1 / \text{number of years})} - 1$.

Size and Style

Size and Style further describes the equity portion of the indicated portfolio. Size classes are defined based on market capitalization, and include Large, Mid, and Small Cap. Style classes include Value, Blend, and Growth. Evaluation of investment style is based on a number of factors including revenue growth rate, earnings growth, EPS, price-to-earnings ratio, and price-to-book, among others. All investments contain risk and there is no assurance the money you invest will appreciate over time and may be worth less than the original cost. Diversification does not guarantee a profit or guarantee protection against losses.

Large-Cap Growth: This asset class represents companies with market capitalizations above approximately \$10 billion that may exhibit above average growth potential, often demonstrated by accelerating revenue and earnings growth. While larger companies tend to be less volatile than small or mid cap companies, an investor can still lose money when investing in the stocks of large cap companies.

Large-Cap Value: This asset class represents companies with market capitalizations above approximately \$10 billion that often exhibit relatively low P/E ratios or are undervalued by other objective measures, such as price-to-book ratios. The market capitalization of large cap companies may change over time and is not authoritatively defined. While larger companies tend to be less volatile than small or mid cap companies, an investor can still lose money when investing in the stocks of large cap companies.

Large-Cap Blend: This asset class represents companies with market capitalizations above approximately \$10 billion that may demonstrate above average consistency in earnings growth and reasonable market valuations. The market capitalization of large cap companies may change over time and is not authoritatively defined. While larger companies tend to be less volatile than small or mid cap companies, an investor can still lose money when investing in the stocks of large cap companies. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

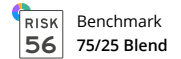
Mid-Cap Growth: This asset class represents companies with market capitalizations typically between \$2 to \$10 billion that often exhibit above average growth potential, often demonstrated by accelerating revenue and earnings growth. The market capitalization of mid cap companies may change over time and is not authoritatively defined. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

Mid-Cap Value: This asset class represents companies with market capitalizations typically between \$2 to \$10 billion that often exhibit relatively low P/E ratios or are undervalued by other objective measures, such as price-to-book ratios. The market capitalization of mid cap companies may change over time and is not authoritatively defined. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

Mid-Cap Blend: This asset class represents companies with market capitalizations typically between \$2 to \$10 billion that may demonstrate above average consistency in earnings growth and reasonable market valuations. The market capitalization of mid cap companies may change over time and is not authoritatively defined. The securities of these companies may be more volatile and less liquid than the securities of larger companies. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

Small-Cap Growth: This asset class represents companies with market capitalizations typically of up to \$2 billion that may exhibit above average growth potential, often demonstrated by accelerating revenue and earnings growth. The market capitalization of small cap companies may change over time and is not authoritatively defined. Funds that invest in stocks of small companies involve additional risks, including relatively low trading volumes, a greater degree of change in earnings, and greater short-term volatility. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies.

Disclosures


 Current Portfolio
\$1,669,055

 Benchmark
75/25 Blend

Small-Cap Value: This asset class represents companies with market capitalizations typically of up to \$2 billion that often exhibit relatively low P/E ratios or are undervalued by other objective measures, such as price-to-book ratios. The market capitalization of small cap companies may change over time and is not authoritatively defined. Funds that invest in stocks of small companies involve additional risks, including relatively low trading volumes, a greater degree of change in earnings, and greater short-term volatility. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies.

Small-Cap Blend: This asset class represents companies with market capitalizations typically of up to \$2 billion that may demonstrate above average consistency in earnings growth and reasonable market valuations. The market capitalization of small cap companies may change over time and is not authoritatively defined. Funds that invest in stocks of small companies involve additional risks, including relatively low trading volumes, a greater degree of change in earnings, and greater short-term volatility. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

Disclosure Statement

This report should not be relied on as a substitute for official account statements.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses.

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The prospectus and, if available, the summary prospectus contain this and other important information about the investment company. Request a prospectus from the offering institution or your financial representative. Read carefully before investing.

Investments in this report are subject to market risk, including the possible loss of principal. It should be assumed that investments listed in this report are not FDIC insured. The value of the portfolio will fluctuate with the value of the underlying securities. Investors should consider an investment's investment objective, risks, charges, and expenses carefully before investing. In the case of mutual funds and ETFs (Exchange Traded Funds) a prospectus is available which contains this and other important information and should be read carefully before investing. Diversification does not ensure a profit and may not protect against loss in declining markets.

In addition to the normal risks associated with investing, Investments in smaller companies typically exhibit higher volatility as do investments that do not have significant volume; international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations; emerging markets involve heightened risks related to the same factors, as well as increased volatility and lower trading volume; bonds and bond funds will decrease in value as interest rates rise and are subject to credit risk, which refers to the possibility that the debt issuers may not be able to make principal and interest payments or may have their debt downgraded by ratings agencies.

Alternative securities (e.g. partnerships, limited liability companies, real estate investment trusts, hedge funds, and managed futures which are not listed on national exchanges) are generally illiquid; no formal trading market exists for these securities; and their values will be different than the purchase price or values shown on this report. Therefore, the estimated values shown herein may not necessarily be realized upon sale of the securities. Prices shown should only be used as a general guide to portfolio value.

An investment in "money market" is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. "Money market" funds seek to preserve the value of your investment at \$1.00 per share, but it is possible to lose money by investing in "money market."

The investment analysis may include securities that are not publicly traded on national exchanges. Nitrogen reviews each alternative's track record, share price on the secondary market, fees, liquidity, and dividend history to assign each alternative's return and volatility statistics. In some cases secondary market prices can be sufficient to calculate volatility statistics. In most cases the return and volatility statistics must be calculated using a proprietary methodology that effectively penalizes fees and illiquidity while taking into account distributions (dividend) characteristics. Fees offset the expected return for the alternative. Return and volatility statistics are penalized for illiquidity. Alternatives with stable or increasing dividends show less volatility while alternatives with decreasing, unstable or discontinued distributions (due to failed strategy) show, relatively, higher volatility.

This portfolio may contain investments requiring the delivery of a prospectus. See fund prospectus for details.

Disclosures

Mutual funds may contain sales charges, expenses, management fees, and breakpoint discounts (quantity discounts); which vary from mutual fund to mutual fund. Therefore, you should discuss these issues with your financial representative and review each mutual fund's prospectus and statement of additional information to get the specific information regarding the charges and breakpoint discounts associated with a particular mutual fund. Please see the mutual fund prospectus and statement of additional information for details about sales charges, expenses, management fees, discount programs (rights of accumulation, letter of intent, breakpoint discounts, etc). A mutual fund's total expense ratio is shown as provided by a third party vendor and may or may not contain fee waivers or expense reimbursements that may be in effect for the fund. Please refer to the fee table in the fund's prospectus.

ETFs trade like a stock, and ETFs may trade for less than their net asset value. See prospectus for details.

For variable annuities, additional expenses will be taken into account, including M&E risk charges, fund-level expenses such as management fees and operating fees, contract-level administration fees, and charges such as surrender, contract, and sales charges.

The 6 month historical range is derived by illustrating a VaR with 1.644854 sigmas move in the underlying portfolio using the given data model. Standard Deviation is a historical measure of the variability of returns. If a portfolio has a high standard deviation, its returns have been volatile; a low standard deviation indicated returns have been less volatile. It is a mathematical probability; not a guarantee of future results. The cash balance shown may vary from actual cash available.

The cash value shown may represent certificates of deposit before early withdrawal penalties if so deemed by the financial representative. Portfolio value and position values are likely as of the day before the date listed on this report. Allocation percentages and/or dollar amounts may be rounded for presentation purposes.

Investing often generates tax consequences which are not incorporated in this report.

Prospectus Gross Expense Ratio reflects the annual percentage of a fund's assets paid out in expenses. Expenses include management, 12B-1, transfer agent and all other asset-based fees associated with the fund's daily operations and distribution, with the exception of brokerage commissions. It does not reflect expenses that have been reimbursed by the financial representative, reductions from brokerage service arrangements or other expense offset arrangements.

This report relies on mutual fund holdings reported by third party data feeds. As a result, the above review is only as accurate as the data supplied by those third party vendors, and is provided without warranty or representation. In all cases, there is a reporting delay.

This report is to be used for illustration and discussion purposes only. Please review the underlying assumptions carefully. Past performance is no guarantee of future results and principal values fluctuate with changing market conditions.

If any of the information or assumptions are incorrect, you should notify your financial professional. Even small changes in assumptions can have a substantial impact on the results shown in this report. This information should be reviewed periodically and updated when either the information or your circumstances change.



2023 TAX REPORT FOR MR. SAMPLE

KEY FIGURES

Total Income:	\$238,000	Filing Status:	Married Filing Jointly	Tax Exempt Interest:	\$0
AGI:	\$238,000	Marginal Rate:	24.0%	Qualified/Ordinary Dividends:	\$0 / \$0
Deductions:	\$29,200	Average Rate:	15.5%	ST/LT Capital Gains:	\$0 / \$0
Taxable Income:	\$208,657	2023 Safe Harbor:	\$33,190	Carryforward Loss:	\$0
Total Tax:	\$36,878			Total/Taxable Social Security:	\$40,000 / \$34,000

MARGINAL TAX BRACKET INFORMATION

The marginal tax rate for your *ordinary income* is as follows:

Marginal Rate	Ordinary Income Threshold	
10.0%	\$0 to \$22,000	
12.0%	\$22,000 to \$89,450	
22.0%	\$89,450 to \$190,750	
24.0%	\$190,750 to \$364,200	You: \$208,657
32.0%	\$364,200 to \$462,500	
35.0%	\$462,500 to \$693,750	
37.0%	\$693,750 and above.	

The marginal tax rate for your *capital gains and qualified dividends income* is as follows:

Marginal Rate	Taxable Income Threshold	Qualified Income (\$0 Total)	
0.0%	\$0	\$0	
15.0%	\$89,250	You: \$208,657	\$0
20.0%	\$553,850	\$0	

MODIFIED ADJUSTED GROSS INCOME TIERS

Planning Opportunity	Limits	Over/Under?
Net Investment Income Tax	\$250k	Under
Coverdell ESA	\$190k - \$220k	Over
Roth IRA Contribution	\$218k - \$228k	Over
Lifetime Learning Credit	\$160k - \$180k	Over
Student Loan Interest Deduction	\$155k - \$185k	Over
American Opportunity Credit	\$160k - \$180k	Over
Child Tax Credit	\$400k - \$440k	Under
Qualified Adoption Expenses Credit	\$239k - \$279k	Under
Saver's Credit	\$44k - \$73k	Over
IRA Contribution Deductibility - Covered Spouse	\$116k - \$136k	Over
IRA Contribution Deductibility - Non-Covered Spouse	\$218k - \$228k	Over
Clean Vehicle Credit (New)	\$300k	Under
Clean Vehicle Credit (Used)	\$150k	Over

ITEMIZED DEDUCTION SUMMARY

Total Itemized Deductions: \$27,457 vs. Standard Deduction of \$29,200

Deduction	Amount Claimed
Health Care Expenses	\$0
Taxes Paid	\$10,000
Mortgage and Investment Interest Expense	\$8,182
Charity	\$9,275
TOTAL	\$27,457

OBSERVATIONS

\$34,000, or 85%, of your total Social Security earnings of \$40,000 was taxable as ordinary income. Social Security income is excluded from taxes to varying degrees, based on total income from other sources.

Income is within 10% of the threshold for the 3.8% Net Investment Income Tax (NIIT). Consider strategies to reduce taxable income and be mindful of realized capital gains.

You are in the 24.0% marginal bracket. Depending on your age and income projections, you might consider a Roth conversion.

Your Modified Adjusted Gross Income (MAGI) suggests you are not eligible to contribute directly to a Roth IRA. You do have eligible compensation though, so you might discuss the feasibility of the "Backdoor Roth" strategy.

Mr., you are over the age of 70.5 and thus are eligible to make tax-free Qualified Charitable Distributions (QCDs) from IRAs to qualifying charitable organizations.

Review employer-provided benefits to ensure you are taking full advantage of any pre-tax options.

Keep track of your home improvement expenses for determining your adjusted cost basis in the event of a home sale.

Based on the total tax estimate, the minimum amount of withholding needed in 2023 to avoid an underpayment penalty is 90% of the total tax, or \$33,190. Alternatively, the "penalty proof" withholding amount can be calculated based on the previous year's total tax and Adjusted Gross Income.

Your modified adjusted gross income (MAGI) appears to be low enough to qualify for the new but not the used clean vehicle credit, assuming you purchase such a vehicle and it meets the other eligibility criteria. Note that you may still be eligible for the used vehicle credit based on MAGI, as you can use your MAGI from the year you take delivery of the vehicle or the year before, whichever is less. If your modified AGI is below the threshold in one of the two years, you can claim the credit.

Disclaimer

This is not an official statement and does not replace the statements you should receive directly from the custodian or any investment sponsor. This report has been prepared from data believed to be reliable but no representation is being made as to its accuracy or completeness. Values shown may be actual values or estimates made by your advisor. The information contained in this report should not be relied on for tax accounting or valuation purposes. This report is intended to provide you with an analysis of your financial goals. It is based on the data and assumptions you have provided or instructed us to make. Consequently, the outcome of the analysis will be dependent upon the accuracy of your data and reasonableness of your assumptions. Inaccurate or unreasonable assumptions may materially impact the results of the analysis. It is important to note that actual results may differ due to any number of events. Reston Wealth Management does not provide tax, legal or accounting advice. This material has been

prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

- NIIT = AGI + Excluded Foreign Earned Income
- Coverdell, Lifetime Learning, American Opportunity, Child Tax Credit MAGI, Adoption Credit, Saver's Credit = AGI + Excluded Foreign Earned Income + Housing
- Roth MAGI = AGI - Taxable Roth Conversions + IRA Deduction + Student Loan Interest Deduction + Tuition and Fees Deduction + Excluded Foreign Earned Income + Housing
- Student Loan Deduction MAGI = AGI not including student loan interest + Excluded Foreign Earned Income + Housing
- IRA Deduction MAGI = AGI + Student Loan Interest Deduction + Tuition and Fees Deduction + Excluded Foreign Earned Income + Housing