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September 23, 2021

FORM ADV PART 2B BROCHURE SUPPLEMENT

This brochure supplement provides information about Richard J. Collins that supplements the GWN Securities Inc. brochure. You should have received a copy of that brochure. Contact us at 561-472-2714 if you did not receive GWN Securities Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Richard J. Collins (CRD # 4545385) is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Richard J. Collins

Year of Birth: 1977

Formal Education After High School:

- University of Central Oklahoma, BA Business Administration, 8/1996 - 8/2000

Business Background:

- GWN Securities Inc., Registered Representative, 12/2012 - Present
- Legend Equities Corporation, Registered Representative, 5/2002 - 12/2012

Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. Richard J. Collins has no required disclosures under this item.

Item 4 Other Business Activities

Richard J. Collins is a Registered Representative with GWN Securities Inc., a dually registered broker-dealer, member FINRA and SIPC, and an SEC registered investment adviser. In this capacity, Richard J. Collins may recommend securities or insurance products offered by GWN Securities Inc. as part of your investment portfolio. If you purchase these products through Richard J. Collins, Richard J. Collins will receive the customary commissions in his separate capacity as a Registered Representative of GWN Securities Inc. Additionally, Richard J. Collins could be eligible to receive incentive awards such as GWN Securities Inc. may offer. Richard J. Collins will also be eligible to receive 12b-1 fees from mutual funds that pay such fees. The receipt of additional compensation creates an incentive to recommend investment products based on the compensation received, rather than on your investment needs.

As stated above, persons providing investment advice to advisory clients on behalf of our firm are also Registered Representatives of GWN Securities Inc. In their capacity as Registered Representatives, these persons are eligible to receive compensation in connection with the purchase and sale of securities or other investment products, including asset-based sales charges, service fees or 12b-1 fees for the sale or holding of mutual funds. Compensation earned by these persons in their capacities as Registered Representatives is separate and in addition to our advisory fees.

While acting in their investment adviser representative capacity, these persons can select or recommend to advisory clients mutual fund investments in share classes that pay 12b-1 fees. However, it is generally our policy that these persons do not select or recommend share classes that pay 12b-1 fees for your advisory account. Even so, the SAM Program, a legacy GWN Managed Account Program that is no longer offered to clients, allows for the selection or holding of mutual funds that pay 12b-1 fees. In any case, we will rebate 12b-1 fees charged to your advisory account due to participation in the SAM Program or in the event that we inadvertently receive a 12b-1 fee from an advisory account. Thus, we will not receive a 12b-1 fee and an advisory fee on the same security.

However, when servicing your brokerage account and acting in their separate capacity as a Registered Representative, these persons can select or recommend, and in certain instances will select or recommend, that your brokerage account purchase mutual funds that pay 12b-1 fees when clients are eligible to purchase share classes of the same funds that do not pay such fees and are less expensive.

This presents a conflict of interest. You are under no obligation, contractually or otherwise, to purchase securities products through any person affiliated with our firm who receives compensation described above.

Richard J. Collins is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Collins for insurance related activities. This presents a conflict of interest because Mr. Collins may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Also, refer to the *Fees and Compensation* and *Other Financial Industry Activities and Affiliations* sections of GWN Securities Inc.'s firm brochure for additional disclosures on this topic.

Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Collins 's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of GWN Securities Inc.'s firm brochure for additional disclosures on this topic.

Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by GWN Securities Inc., and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: Laura Bornheimer

Supervisor phone number: 561-472-2710