Inspired Insights

SPRING 2024

Hello Friends,

As we leave Winter behind and enter Spring, I want to share a few thoughts with you about the value of optimism.

Specifically financial optimism. One of the key aspects of financial optimism is the belief in the potential for growth and success. Instead of focusing on past setbacks (market downturns) or current limitations (politics), we can choose to focus on possibilities and solutions.

Financial optimists tend to have the discipline to save and invest, which generally leads to better financial outcomes. I heard a statement years ago that has had a profound impact on my view of investment markets…" pessimists sound smart, but optimists get rich." Now, that may not be universally true, but in my experience, it usually is. Because optimism leads to activities that create more opportunities.

Someone recently asked me for my definition of financial success…it's discipline + compounding multiplied by time (discipline, compounding, and time are not possible without an optimistic outlook).

Stay optimistic, my friends…

Ricky

Welcome to the Inspired Wealth Family

Claire McCall Kamerer

January 27, 2024

(229) 946-4004 | cordele@inspired-wp.com | 2021 Central Ave., Cordele, GA 31015

Ricky Smith, AAMS™, CEPA
Financial Advisor

How To Get Tax Savings on Charitable Contributions

Even though the standard deduction the IRS allows has increased dramatically in the past couple of years, there is still a way to get tax relief when donating to a charity if you are over 70 1/2.

The following article, How to Get Tax Savings on Charitable Contributions, shows you how to make those contributions and get other benefits as well.

Let me know if you have questions or would like to schedule a time to talk about which donation strategies would be most beneficial for your unique financial situation.

If you have any issues with the above link, please come by our office for a printed copy.

Congratulations!

We are so proud and excited to announce Jynni is officially a fully licensed Registered Assistant. Jynni has worked so hard to reach this point, and her dedication makes her even more valuable to Inspired Wealth Planning.

Please help us congratulate Jynni on this incredible accomplishment!

Ricky recently attended the Kestra annual conference in Palm Springs CA. Here he is accepting an award on behalf of Inspired Wealth Planning. Our firm was selected – out of all Kestra firms – as the recipient of the Kestra Partnership and Culture Award.

Great recognition for the entire team!

Bowyer Family Update

We had a great holiday season with all the kids coming home for Christmas and it's been a busy start to 2024 for all of us as well. In January I passed my Series 66 licensing, so after 18 months of studying for various exams, I am finally licensed with FINRA and can help support Ricky with all the office investment transaction needs.

February started with a well-earned vacation with our friends for a few days in Louisiana and then we all went on a cruise to the Western Caribbean. I'm not sure that we'll do another cruise again, but we did have a great time with all our friends, even though almost all of us came back sick with something. Now our kids want to know when we are taking them on vacation, ha ha! Our oldest, Peyton, is still in Nashville working in accounting, Jill just moved to Birmingham to continue her career in insurance, and our son Quinn is waiting to start school (most likely welding) this fall.

I hope you all have a wonderful spring and I look forward to seeing you in the office soon.

Jynni