

OPERS

TRANSITION PLAN FOR AGE & SERVICE ELIGIBILITY, BENEFIT FORMULA, COLA, FAS & AGE REDUCTION FACTORS

UNREDUCED	Group A		Group B		Group C	
	Age	Service	Age	Service	Age	Service
State/Local	Any	30	52	31	55	32
	65	5	Any	32	67	5
	48	25	66	5	52	25
Law	62	15	50	25	64	15
	52	25	64	15	56	25
Public Safety	62	15	54	25	64	15
	52	25	64	15	56	25
Law and Public Safety (public safety benefit)	52	25	54	25	56	25
	48	25	54	25	56	25

REDUCED	Group A		Group B		Group C	
	Age	Service	Age	Service	Age	Service
State/Local	55	25	55	25	57	25
	60	5	60	5	62	5
	52	15	52	15	56	15
Law	N/A	N/A	48	25	48	25
	52	15	52	15	56	15
Public Safety	48	25	48	25	52	25
	48	25	48	25	52	25
Law and Public Safety (public safety benefit)	48	25	48	25	52	25
	48	25	48	25	52	25

FOR THE MOST RECENT INFORMATION ON PENSION LEGISLATION, PLEASE VISIT THE SPECIAL COVERAGE SECTION OF THE OPERS WEBSITE, WWW.OPERS.ORG.

WHICH TRANSITION GROUP ARE YOU IN?

The OPERS Board recommended several plan design changes that have been enacted by the Ohio General Assembly. These recommendations include a transition plan based on when a member first becomes eligible to receive an age and service retirement benefit under the current eligibility requirements (referred to as Groups A, B, and C). The transition plan applies to age & service eligibility, benefit formula, COLA, FAS and age reduction factors.

OPERS

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Group A – Eligible to retire under current eligibility requirements on or before Jan. 7, 2018. Members of Group A who plan to retire by Dec. 31, 2012, with an effective date of retirement of Jan. 1, 2013, will not be impacted by the new law. *Grandfathered except for COLA provision.*

Group B – Members with 20 years of service credit on Jan. 7, 2013, or eligible to retire under current eligibility requirements after Jan. 7, 2018 but on or before Jan. 7, 2023. See next chart for new retirement eligibility criteria. *Grandfathered except for COLA provision, age & service retirement eligibility, and for those seeking an early retirement, their pension will be reduced to reflect longer life expectancies.*

Group C – Eligible to retire under current eligibility requirements after Jan. 7, 2023 or members hired on or after Jan. 7, 2013. *All elements of the new plan design apply.*

To be counted toward determining group eligibility, all service purchases must be completed during the applicable transition period.

RETIREMENT ELIGIBILITY- TRANSITION PLAN

- Group A** – Maintain current eligibility requirements.
 - State/Local division** – Unreduced at any age/30 years or age 65/5 years of service. Reduced retirement at age 55/25 years or age 60/5 years of service.
 - Law Enforcement** – Unreduced at age 48/25 years of service or age 62/15 years of service. Reduced at 52/15 years of service.
 - Public Safety** – Unreduced at age 52/25 years of service or age 62/15 years of service. Reduced at 48/25 years of service.
 - Law and Public Safety (Combined for a public safety benefit)** – Unreduced at age 52/25 years of service. Reduced at age 48/25 years of service.
- Group A is grandfathered into the current plan provisions for age & service eligibility, benefit formula, FAS, and age reduction factors, except the COLA.**
- Group B** – Additional years of service required for retirement eligibility (but not full impact of retirement eligibility changes)
 - State/Local division** – Unreduced retirement at age 52/31 years of service or any age/32 years of service or age 66/5 years of service. Reduced retirement at age 55/25 years of service or age 60/5 years of service.
 - Law Enforcement** – Unreduced at age 50/25 years of service or age 64/15 years of service. Reduced retirement at age 48/25 years of service or age 52/15 years of service.
 - Public Safety** – Unreduced retirement at age 54/25 years of service or age 64/15 years of service. Reduced retirement at age 48/25 years of service or 52/15 years of service.
 - Law and Public Safety (Combined for a public safety benefit)** – Unreduced at age 54/25 years of service. Reduced at age 48/25 years of service.
- Group B is grandfathered into the current plan provisions for benefit formula and FAS. Group B is subject to the new COLA provision, new age & service retirement eligibility, and for those seeking an early retirement the new age reduction factors will apply.**

- Group C** – Full impact of proposed plan changes.
 - State/Local division** – Unreduced retirement at age 55/32 years of service or age 67/5 years of service. Reduced retirement at age 57/25 years of service or age 62/5 years of service.
 - Law Enforcement** – Unreduced at age 52/25 years of service or age 64/15 years of service. Reduced retirement at age 48/25 years of service or age 56/15 years of service.
 - Public Safety** – Unreduced retirement at age 56/25 years of service or age 64/15 years of service. Reduced retirement at age 52/25 years of service or 56/15 years of service.
 - Law and Public Safety (Combined for a public safety benefit)** – Unreduced at age 56/25 years of service. Reduced at age 52/25 years of service.
- Other new proposed plan provisions apply (FAS, benefit formula, COLA, and age reduction factors).*

THE CHART ON THE NEXT PAGE IS AN EXAMPLE OF GROUPS A, B, AND C AS THEY APPLY TO STATE AND LOCAL DIVISIONS. TO FIND YOUR GROUP, LOCATE YOUR AGE AND YEARS OF SERVICE AS OF DEC. 31, 2012.

AGE	30	29	28	27	26	25	24	23	22	21	20	19	18	17	16	15	14	13	12	11	10	9	8	7	6	5	4	3	2	1	>0
65	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
64	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
63	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
62	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
61	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
60	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
59	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
58	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
57	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
56	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
55	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
54	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
53	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
52	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
51	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
50	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
49	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
48	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
47	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
46	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A
45	-	A	A	A	A	A	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
44	-	-	A	A	A	A	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
43	-	-	-	-	A	A	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
42	-	-	-	-	-	A	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
41	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
40	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
39	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
38	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
37	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
36	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
35	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
34	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
33	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B	B
29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B	B
28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B	B
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B	B
26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B	B
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B	B
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B	B
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B	B
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B	B
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B	B
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B	B
19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B	B
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B	B
17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B	B
16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	B

IMPORTANT: THIS CHART ASSUMES CONTINUOUS FULL-TIME EMPLOYMENT BETWEEN NOW AND DATE OF RETIREMENT.