

Your Wealth Checklist

Money in Proper Perspective

We believe that the primary step in any financial plan is to put money into its proper place and that this is accomplished by using it as a tool. In this way you are in control of your money, not the other way around.

Emergency Funding

Your plan needs to begin on a solid foundation of having an appropriate sum of money set aside for the unexpected things that happen on your way to retirement. We usually recommend three to six months of living expenses set aside in a liquid, safe account.

Risk Management

Our goal here is to make sure that you have the major risks that can occur on your path to financial independence covered. We help you address the threats associated with premature death, loss of health/wellness, loss of income due to disability and property damage/loss.

Estate & Legacy Planning

We help with addressing the basics of estate planning to make sure that you have your will, financial power-of-attorney and living will/advanced healthcare directive in place. Our goal is to make sure you have a well-thought-out legacy plan including properly coordinating beneficiary designations on life insurance and retirement plans with that plan.

Debt Management

One of the biggest hurdles that affects the timing of your retirement is the accumulation of debt during your working years. We help you develop a plan to reach a primary goal of having only debt on your home to the secondary and ultimate goal of being and remaining debt-free!

Retirement Planning

In this phase of planning, we assist you with helping you properly set-up your long term strategy for wealth accumulation. We assess your investment options and help you reach our recommended goal of saving at least 10% - 15% of your gross income into some type of retirement vehicle. If needed, we can also work with you to manage a portion of your retirement wealth already accumulated.

Other Accumulation Goals

Once you have addressed your goal of saving for retirement, other accumulations goals need to have a plan around them as well. These goals might include college education for your children/grandchildren, a second home at the beach or that dream vacation among others! We help you develop those plans.