



Back-to-school for Retirement Plans



School is now in session!

Let's check if you're preparing for retirement and review the following items we've listed below.



Contribute to your Retirement Plan

It is imperative to keep track of your retirement plan and set aside a percentage of your income. It's recommended to save at least 10% of your income for an enjoyable retirement.



Assign or Update Beneficiaries

A critical part of having a retirement plan is to assign the accounts beneficiaries. It's important to periodically check or update the account after major life events occur (death of a spouse, marriage, divorce, etc.)



Familiarize yourself with your Company's Offerings

Does your company offer supplemental life insurance, supplemental disability income insurance, long-term care insurance and/or healthcare plans? It's a good idea to be familiar with their benefits and frequently check to see what new perks they offer.



Be Aware of Cyber Security

Cyber-attacks are common and should be recognized by retirement plan participants to ensure their information is safe. It's essential to review your statements on a quarterly basis, establish a user ID and password and sign up for two-factor authentication. You should frequently update your passwords and educate yourself on cyber security.

For assistance, please contact Fiduciary Plan Partners at (646) 974-4401 or info@fiduciarypp.com.