



CHECKLIST FOR NEW PARENTS

Welcoming a new addition to your family is a joyous and transformative experience! As you embark on this incredible journey of parenthood, it's essential to ensure your financial foundation is strong and secure. This checklist will guide you through the key financial considerations to address, helping you provide a stable and prosperous future for your growing family.

#	ITEMS	<input checked="" type="checkbox"/>
1	Get life insurance for you and your spouse.	<input type="checkbox"/>
2	Get disability insurance for you and your spouse.	<input type="checkbox"/>
3	Create or update your will with proper guardianship instructions, or prepare a trust.	<input type="checkbox"/>
4	Start a college savings fund.	<input type="checkbox"/>
5	Update beneficiary designations on all retirement accounts.	<input type="checkbox"/>
6	Add your child to your health insurance plan within 30 days of birth.	<input type="checkbox"/>
7	Increase your HSA contribution.	<input type="checkbox"/>
8	Consider participating in a dependent care FSA.	<input type="checkbox"/>
9	Add your child to your tax forms.	<input type="checkbox"/>
10	Create and maintain a household budget (accounting for childcare if applic.)	<input type="checkbox"/>
11	Prepare for income changes and family leave.	<input type="checkbox"/>
12	Build an emergency fund with at least 3 months salary.	<input type="checkbox"/>
13	Find a pediatrician.	<input type="checkbox"/>
14	Order your child's birth certificate and social security card.	<input type="checkbox"/>
15		<input type="checkbox"/>
16		<input type="checkbox"/>

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This is a preliminary guide and is not intended to be a comprehensive list of things to consider. Please consult your attorney, tax professional and financial advisor for a more customized plan for your specific situation.

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