

**Theodore M. Terzian, Jr.**

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**Blue Water Asset Management**

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**Item 1: Brochure Supplement (Form ADV Part 2B)**

This brochure supplement provides information about Theodore M. Terzian, Jr. that supplements the Blue Water Asset Management brochure. You should have received a copy of that brochure. Please contact us at 616-447-1600 if you did not receive Blue Water Asset Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Theodore M. Terzian, Jr. (CRD # 2208785) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

**Theodore M. Terzian, Jr.**

*Year of Birth:* 1956

*Formal Education After High School:*

- Michigan State University, BA, Business/Communications, 12/1979

*Business Background:*

- Silver Oak Securities, Inc., Registered Representative, 1/2022 - Present
- Blue Water Asset Management, Investment Adviser Representative, 6/2015 - Present
- LPL Financial, LLC, Registered Representative/Investment Adviser Representative, 2/2018 - 1/2022
- Invest Financial Corporation, Registered Representative/Investment Adviser Representative, 2/2011 - 2/2018

## Item 3 Disciplinary Information

Mr. Terzian has no pending or outstanding legal or disciplinary events responsive to this item and is registered without restriction as an investment adviser representative on behalf of Blue Water Asset Management. .

## Item 4 Other Business Activities

Theodore M. Terzian, Jr. is a Registered Representative with Silver Oak Securities, Inc. Silver Oak Securities, Inc. is a diversified financial services company engaged in the sale of specialized investment products. In this capacity, Mr. Terzian may recommend securities or insurance products offered by Silver Oak Securities, Inc. as part of your investment portfolio. If you purchase these products through Mr. Terzian, he will receive the customary commissions in his separate capacity as a Registered Representative of Silver Oak Securities, Inc. Additionally, Mr. Terzian may receive 12b-1 fees from mutual funds that pay such fees.

Theodore M. Terzian, Jr. is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. Mr. Terzian promotes his insurance business using the dba Capitol Income Consultants.

The receipt of commission based compensation presents a conflict of interest because Mr. Terzian has an incentive to recommend insurance products; however, as with all our recommendations we endeavor at all times to place your interests first to ensure that they are appropriate. Moreover, you are under no obligation, contractually or otherwise, to purchase such insurance products through Mr. Terzian.

## Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Terzian, Jr.'s receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Blue Water Asset Management's firm brochure (ADV Part 2A) for additional disclosures on this topic.

## **Item 6 Supervision**

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Blue Water Asset Management, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: Jay W. Greer, Chief Compliance Officer

Supervisor phone number: 616-447-1600