



March Updates 2025

MARCH IMPORTANT UPDATES:

- Business Owners: Federal Tax Deadline
- Employee Appreciation
- Medicare General Enrollment
- Required Minimum Distributions
- This Month's Blogs



WOMEN'S HISTORY MONTH

#AccelerateAction

This Women's History Month, we're celebrating the ripple effect of mentorship.

Many groundbreaking women have this in common: someone saw her potential before she did and took the time to nurture their talents.

It's the manager who advocated for your first leadership role: maybe it was the professor who pushed you to think bigger or the colleague who helped you find your voice in the boardroom.

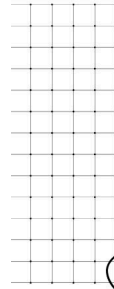
Who was that person for you?



Happy St. Patrick's Day!

Here's to combining a little luck with a lot of strategy this year!

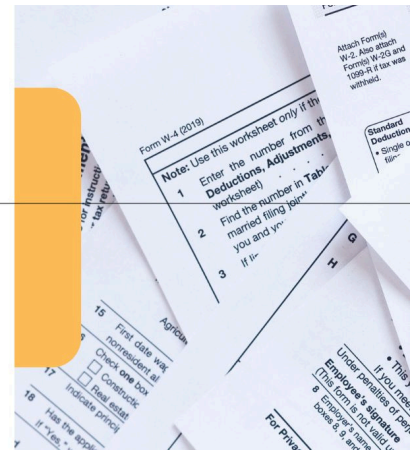
Business Owners: The Federal Tax Deadline is March 15



Business
Owners

Federal Tax
Deadline is

March 15



S Corporations:

- File Form 1120-S to report income, deductions, and credits
- Distribute Schedule K-1s to shareholders

Partnerships:

- File Form 1065 to report business income
- Distribute Schedule K-1s to partners

Extension Option:

- File Form 7004 for a six-month extension
- If they extended, the new deadline would be September 15, 2025

Note: An extension only extends the filing deadline, not the payment due date



Employee Appreciation Day!

Celebrating Our Amazing
Team on March 7, 2025!

Employee Appreciation Day is just around the corner! On March 7, 2025, let's take the time to recognize and celebrate the dedication, hard work, and contributions of our incredible team. Whether it's a small token of gratitude, a heartfelt thank-you note, or a special event, every effort counts in showing appreciation.

We here at Vaillancourt and Lefebvre would like to thank our staff and acknowledge the amazing colleagues who make a difference every day!

Thank you for all that you do!

Vaillancourt and Lefebvre Wealth Management, LLC

Medicare General Enrollment Ends 3/31



🗨️ What's the difference between the IEP and the GEP?

◆ Initial Enrollment Period (IEP):

- Who: New Medicare-eligible individuals (turning 65 or newly disabled)
- When: A seven-month window—three months before, the month of, and three months after your 65th birthday
- What: Enroll in Part A (hospital coverage) and/or Part B (outpatient care and other medical services), with the option to add Part C (Medicare Advantage) or Part D (Prescription Drugs)

◆ General Enrollment Period (GEP):

- Who: Anyone who missed their IEP and doesn't qualify for a special enrollment period
- When: January 1–March 31 each year
- What: Enroll in Part A and/or Part B only. You must wait for the next enrollment window to add Part C/Part D.

✅ Take Action Before March 31st:

1. Review Your Coverage Needs: Decide if you need Part A, Part B, or both
2. Enroll Today: Visit ssa.gov or call your local Social Security office
3. Plan Ahead: Mark your calendar for the next chance to add Part C or Part D

RMD DEADLINE



RMD DEADLINE April 1

Important: Your First RMD Deadline Approaches if you are turning 73 in 2024? Don't Miss Your RMD!

If you turned 73 in 2024, your first Required Minimum Distribution (RMD) is due by April 1, 2025. RMDs are mandatory withdrawals from tax-deferred retirement accounts like IRAs and 401(k)s, based on your previous year's balance.

📅 Key Deadlines:

- April 1, 2025 – Final deadline for your 2024 RMD (if not taken in 2024).
- December 31, 2025 – Deadline for your 2025 RMD.

💡 Important Notes:

- Applies to traditional IRAs, 401(k)s, 403(b)s, and other tax-deferred accounts.
- Roth IRAs are exempt during the original owner's lifetime.
- Missing an RMD can result in a 25% penalty (reducible to 10% if corrected promptly).

Plan ahead to avoid penalties and ensure compliance!

This Month's Blogs:

- The Evolving Role of Women in Family Finances - [LINK](#)
- 10 Things You Can Do Now to Help Simplify Your Estate for Your Heirs - [LINK](#)