

October 8, 2025

Good Morning,

Markets posted modest gains last week, with tech and healthcare leading the charge. Treasury yields stayed range-bound, gold ticked higher on safe-haven demand, and energy prices softened amid global uncertainty. Analysts are closely watching expectations around interest rate cuts and whether AI-driven tech valuations are too frothy. There's also concern over market concentration in mega-cap stocks and potential fallout from delayed economic data due to the government shutdown.

The government can't fund itself, yet the market barely blinks — maybe it's seen this sitcom before. It's not so funny for federal workers who face furloughs and firings or are forced to work without a paycheck — presumably to be paid back in the future. The blame game is escalating, and compromise seems a foreign concept. Lawmakers are playing a game of chicken with other folks' livelihoods.

The Reds had a short-lived postseason as the Dodgers handled them easily in the first round of the playoffs. And the Bills looked mediocre in a sloppy loss to the Patriots. Maybe it was those awful all-white uniforms. It wasn't a good week for the Update's favorite teams!

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As always, if you would like to discuss this or anything regarding current market conditions or your portfolio, feel free to contact me at any time.

Enjoy your week,

*Wade*

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