

Retirement Assessment Worksheet

The following will allow us to evaluate your preparedness for retirement.



How did you hear about us?

Educational Workshop TV Internet Referral Other: _____

General Information

(1) Full Name: _____ Date of Birth: _____

Phone: _____ Mobile Home Work

Email Address: _____

(2) Full Name: _____ Date of Birth: _____

Phone: _____ Mobile Home Work

Email Address: _____

Do you have children? Name(s) Age(s) _____

Are your parents still living? _____

Do you have long Term Care Insurance? Yes No

Do you have a current will? Yes No Living Trust? Yes No

Do you know your current Tax Bracket? Yes No if yes, ≤15% 15-35% % ≥35%

**Are you ready for
RETIREMENT?**

Property Address

Present Value

Mortgage

_____	_____	_____
_____	_____	_____
_____	_____	_____

Retirement Information

Name (1)

Name (2)

Employment Status	_____	_____
Projected/Actual Retirement Date	_____	_____
Estimated/Actual Pensions	_____	_____
Estimated/Actual Social Security	_____	_____
Current Annual Income	_____	_____
Annual Contribution to Investments	_____	_____
Estimated Value of Investments (IRAs, CDs, Stocks, Bonds, Annuities, Mutual Funds, etc.)	_____	_____
Other	_____	_____

YOU'RE ALMOST DONE – PLEASE CONTINUE TO NEXT PAGE

Retirement Assessment Worksheet

What keeps you awake at night?

The concerns listed below were collected from people JUST LIKE YOU, and are some of the concerns we have put to rest for our clients. Please read through the list and check "✓" your top 5 concerns that "keep you up at night" or include your own. Once you complete the Retirement Assessment, please follow the instructions at the bottom of this page.



Financial issues as retirement draws near

- Do I have enough to retire?
- Should I roll over my 401(k)?
- Should I consolidate my retirement plans?
- What are Required Minimum Distributions (RMDs) and how do they affect me?
- When should I start Social Security benefits?
- How do I make sure that I don't outlive my money?

Taxes in retirement

- How can I minimize taxes in retirement?
- How does my 401(k) / IRA affect my taxes?
- Should I consider Roth conversions?
- I'm concerned about higher future taxes

Estate / Legacy Planning

- Do I need a will AND a trust?
- Are my assets titled correctly?
- Are my beneficiary designations correct?
- Power of attorney issues
- Executor and executrix responsibilities
- Am I leaving a large tax bill for my heirs?
- Planning for estate and inheritance taxes
- Life insurance – How much is enough?
- Which assets should I spend first in retirement and which should I leave as a legacy?

Healthcare

- Choosing the right health insurance
- Making sense of Medicare
- How will my income affect Medicare premiums?
- How to pay for long-term care

Life Events

- Upcoming large expenses
- Housing decisions
- New job/career
- 401(k) plan choices for job changes
- Death of spouse
- Caring for aging relatives
- Being a caregiver

General Planning

- Organize my financial records
- Create a household budget
- Reduce debt
- Create a simplified "big picture" Plan

- Other: please explain

Please include both pages and email to jim.musgrave@mfsadvisors.com or robin.drews@mfsadvisors.com