

Outline

Radio Show #2022-9, Podcast #42:

DISCLAIMER: This broadcast is intended for educational purposes only and does not constitute investment advice or an offer to buy or sell any security or insurance product. All information provided here is for educational purposes only and does not constitute investment, legal or tax advice, an offer to buy or sell any security or insurance product; or an endorsement of any third party or such third party's views. All examples are hypothetical and for illustrative purposes only. Please contact us for an assessment of your personal financial circumstances and to obtain personal investment advice.

927-6400

Gold exchange-traded funds (ETFs) are one the hottest investments in 2022, according to Bloomberg. Investors have funneled more than \$8 billion into the category so far this year. In 2021, these ETFs reported outflows totaling nearly \$13 billion. For those investors who are sensitive to taxes, ETFs that invest in physical gold and silver are taxed at a higher rate (top rate of 28% on long-term capital gains) than stocks issued by gold mining companies (top rate of 20%). Physical gold and silver are treated like collectibles for U.S. tax purposes. FT Portfolios, March 24, 2022.

NEW FANG STOCKS: This is not an offer to buy or sell ANY STOCKS>

Loosely speaking, the old FANG stocks were FB, AAPL, AMZN, NFLX , NVDA & GOOGL. “The new FANG is going to be fuel, agriculture, natural resources and gold,” said Nick Giacomakis, president and founder of NEIRG Wealth Management. In fact, the energy sector is the one of 2 stock market sectors that are positive for the year, being up 37%. Financials are up 1%. The S&P 500's tech sector is down 9.8% ytd.

CHINESE STOCKS:

I rarely purchase equities in third world countries, but I believe China might be an interesting equity play right now. I was convinced that Chinese Ch Xi Xingping was poised to invade Taiwan this year. Remember folks that Taiwan manufactures 64% of all computer chips made on this planet. China spends some \$300 byn on computer chips...every year. That's more than they spend on their entire military budget. When I hear Ch Xi wax poetically about reuniting w/ Taiwan, I roll my eyes because I understand the desire to take Taiwan is purely financial and political

Starting one year ago, Xi started cracking down on Chinese tech companies. Some stock prices are down as much as 80% and many of the old-guard, hardliners who owned shares in those tech stocks aren't too happy w/ Ch Xi.

HOW RUSSIAN INVASION MIGHT CAUSE FAMINE:

The cost of a bag of flour on the Lebanese black market has gone up more than 1000% since Russia's Feb. 24 invasion.

[Russia's invasion of Ukraine](#) has spread pain across the developing world. It has spurred the biggest price shock in decades and choked imports of basic commodities, triggering shortages especially tough for poorer nations that were [already far behind in their economic recovery from the pandemic](#).

In Kenya, bread prices recently jumped by 40% in some areas. In Indonesia, the government has imposed price controls on cooking oil. In Brazil, the state-owned energy-giant [Petrobras](#) said earlier this month it couldn't hold off inflationary pressures and raised gasoline prices to distributors by 19%.

Smoke On The water: Today marks the 50th anniversary of Deep Purple's release of *Smoke On The Water*. Marc Myers of the WSJ wrote yesterday that *Machine Head*, which was the title of the album on which *Smoke* was released on, "was recorded in December 1971 in Montreux, Switzerland. This is important because where the band wound up recording had a major impact on the album's booming sound.

When we make personal decisions about the future....when we literally try to predict what might happen in our own lives, or in my case when I try to predict what might happen with our economy and our markets, we do so by looking into our past. Which means we need to be informed by the TRUTH of what has transpired in our past.

But what happens when the information you believe to be true about history is really based on distortions and lies?

- What decisions can you make about the future of a country you believe was framed by amoral, unprincipled, crooked, men?
- How do you move to protect the strategic interests of a country whose citizens you call racists?
- How do you tame energy costs and inflation if you believe American energy...not Iranian energy...not Venezuelan energy...not Saudi energy, but American energy is the dirtiest on the planet?

Let's take a brief look at Joe Biden's voting record:

- Joe Biden voted against the Alaska Pipeline which has delivered 17 byn Bbls of oil to the world.

- He voted **against** the first invasion of Iraq...you know, the righteous invasion. He likewise voted **FOR** the second invasion. You know, the unholy one.
- One of the very few bills he ever sponsored was the 1994 crime bill which famously imprisoned blacks at rates that were much higher than for caucasians, primarily because of the high rate of crack usage by blacks.

Tyrants LOVE **weakness**. They thrive on it. Joe Biden is so obsessed with attaining his pro-Iranian nuclear bomb deal that he outsourced the negotiations to...RUSSIA. Russia will reportedly be responsible for storing 98% of all Iranian enriched uranium. What could go wrong?

If you voted for President Joe Biden, you voted for **hyperinflation**. There is a website called John Williams' [**Shadow Government Statistics**](#), which is run by economist and consultant Walter "John" Williams and offers inflation measurements based on the algorithms used in both the 1980s and 1990s.

According to Shadow Stats, if inflation today were measured by the same methods as it was in the 1980s, inflation would be closer to 16 percent. Since the Russian **invasion** of Ukraine started, some 200,000 Russian soldiers have breached Ukraine's border. Sounds terrible right? Well, nearly every month President Biden has been in office, some 200,000 foreigners have invaded our southern border. Yeah, you might say, "but the Russians have guns and tanks and such." Right. But some of our illegals bring with themfentanyl....fentanyl kills 8,300 Americans every month.

If you voted for Joe Biden, you voted for American **energy DEPENDENCE** on countries like communist Venezuela, the monarchy in Saudi Arabia and the terror state of Iran.

If you voted for Joe Biden, you voted to give Russia \$17 byn of taxpayer money. You voted to give \$4.5 byn to our buddies in Iran. And you voted to gift \$40 byn to communist China. WSJ 3/23/22

This from the WSJ: "U.S. European Command warned a year ago that a crisis could be imminent in Ukraine. [Vladimir Putin](#) had set up more than 60,000 members of his military to breathe down Ukraine's neck—the biggest mobilization since Russia annexed Crimea in 2014. As Mr. Putin prepared to invade a sovereign democracy, the Biden administration continued pushing for more than \$17 billion in International Monetary Fund allocations for Moscow.

https://www.usitc.gov/publications/332/executive_briefings/ebot_george_serletis_fentanyl_from_china_pdf.pdf#:~:text=China%20was%20the%20source%20of%2097%20percent%20of,Southwest%20border%2C%20mostly%20by%20large%20transnation

<https://www.foxnews.com/world/ukraine-war-upended-chinas-plan-to-invade-taiwan-alleged-fsb-whistleblower-says>

<https://www.foxnews.com/politics/bidens-bystander-in-chief-approach-to-ukraine-may-embolden-china-in-attacking-taiwan-expert-warns>

<https://yankeeinstitute.org/2021/12/15/inflation-may-be-much-higher-than-reported-and-that-could-hurt-seniors-and-the-poor/>

<https://www.wsj.com/articles/mig-29-russia-north-vietnam-nato-war-ukraine-11647140522>

<https://www.theatlantic.com/international/archive/2012/01/joe-bidens-history-making-wrong-call/332431/>

<https://www.pastemagazine.com/politics/joe-biden/the-10-worst-things-joe-biden-has-done-in-his-poli/#9-opposed-school-integration-in-the-1970s>

<https://www.crimeinamerica.net/violent-crime-increases-in-2021/>

<https://www.wsj.com/articles/no-more-dictator-subsidies-imf-treasury-biden-yellen-allocate-exchange-russia-ukraine-11647981985>

https://www.wsj.com/articles/theres-only-one-stock-market-sector-in-the-green-this-year-11647947850?mod=Searchresults_pos2&page=1

<https://www.cNBC.com/2022/03/16/china-says-it-will-support-chinese-ipos-abroad-calls-for-closure-on-tech-crackdown.html>