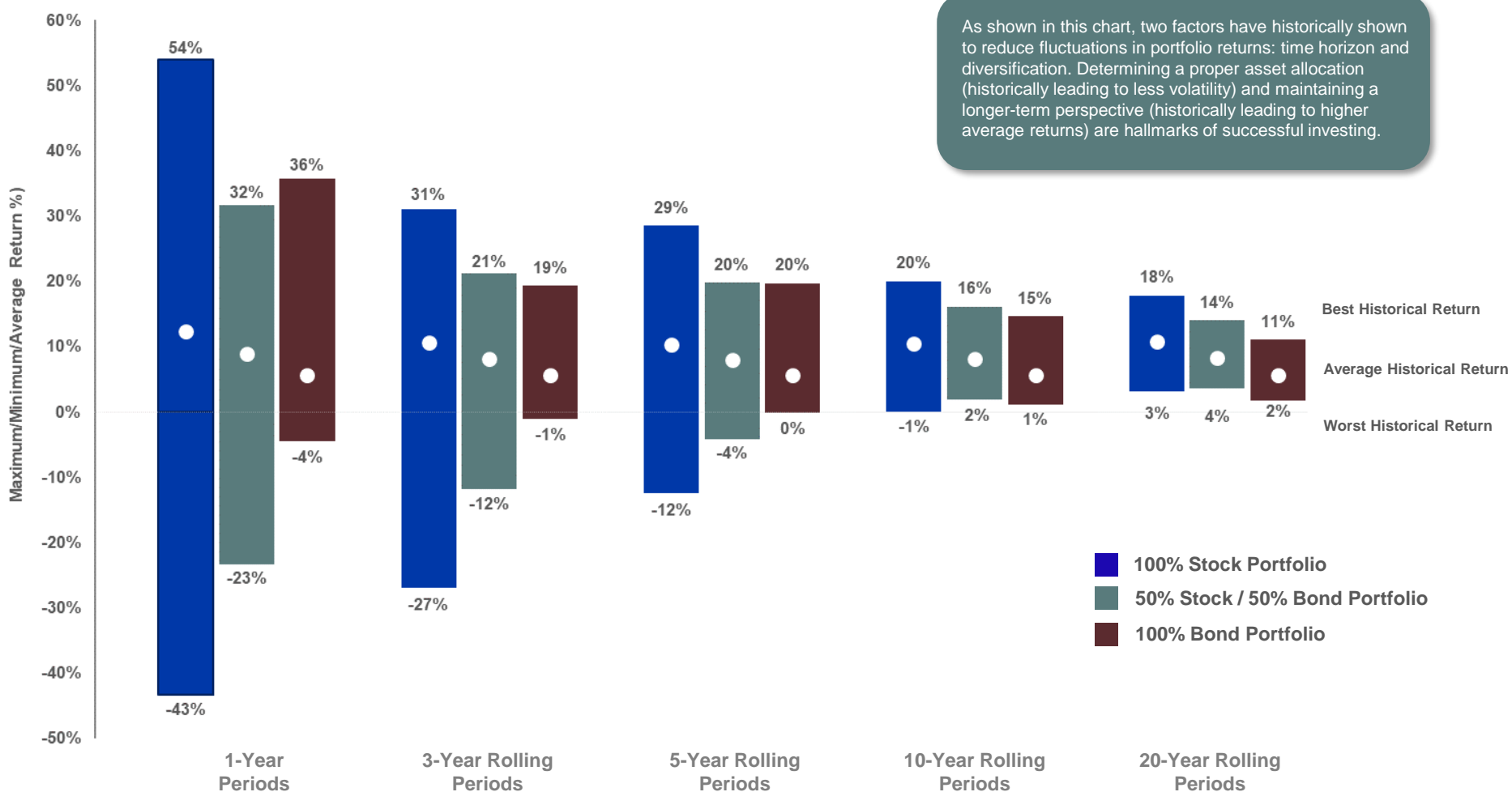


The Importance of a Long-Term Perspective

Historical Return Ranges for Various Allocations



Source: Baird research, Standard and Poor's, Barclays. For the December 31, 1926 to December 31, 2021 Stocks are represented by the S&P 500 Index and bonds by a 50/50 mix of the IA LT Corporate and IA IT Treasury . The S&P 500 Index is a well known gauge of stock market movements determined by the weighted capitalization of the 500 leading U.S. common stocks. The Ibbotson Associates (IA) bond indices measure the performance of U.S. gov't and corporate bonds with maturities greater than ten years. These allocations are rebalanced annually. Indices are unmanaged and are not available for direct investment. Past performance is not a guarantee of future results.