Frequently Asked Questions

What is the Live Well Retirement Navigation℠ (LWRN) program?

While we hope that retirement is a long and rewarding chapter of life for all of our clients, we understand that many people will need help in navigating some of its challenges. Financial Council recognizes this need and has sought to develop and implement two new services: Retirement Coaching and Senior Care Planning, which are collectively known as the Live Well Retirement Navigation℠ program.

What is senior care planning?

Senior care planning is designed to reduce stress and uncertainty when faced with challenges tied to an individual's own aging and the aging of parents and other loved ones. Education is the cornerstone of this program, which provides individuals with the information, knowledge and referrals needed to confidently take action.

What is retirement coaching?

Retirement coaching is an intentional process of helping an individual articulate and achieve the unique retirement they envision. The program Navigator can meet with clients to discuss their goals and help to identify potential barriers and solutions.

As a wealth management firm, why does Financial Council offer these services?

As a trusted partner in our client's retirement journey, we are continuously seeking ways to provide support in the non-financial aspects of retirement planning. Financial Council is uniquely positioned in our client's lives which allows us to address these needs and add value for our existing clients through these services. Our motto is Plan Well. Retire Well. Live Well ℠. The LWRN program embodies what it means to Live Well.

How do I access the LWRN program?

Financial Council will sponsor regular educational opportunities to learn about topics related to senior housing decisions and caregiving concerns. Please feel free to suggest topics to your advisor that you would like to learn more about. Some clients may also choose to request a meeting with the Navigator for more individualized assistance. Clients should also be sure to read our Financial Council *Connections* newsletter as it will include timely, ongoing educational content related to the LWRN program.

What is the charge for services?

Financial Council is pleased to offer this program at no cost to our valued clients. There will be no charge to attend seminars, access content or participate in a consultation with the Navigator.

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Who will provide the navigation services?

Meg Stoltzfus, LCPC is the Live Well Retirement Navigator at Financial Council. She brings over 10 years of experience as a work-life professional at Johns Hopkins University where she managed pre-retirement programming and eldercare services. Meg is a licensed clinical professional counselor (LCPC) in Maryland, a Retirement Options Certified Coach, and an Aging Life Care Professional® through the Aging Life Care Association.

Will this take my advisor's time and attention away from the management of my financial assets?

The LWRN program is intended to complement the wealth management services our clients expect, deserve, and receive from the Financial Council team. We hired Meg to run this program so that our advisors can continue to focus on the management of our client's financial assets in the same manner they always have. There will be interface between Meg and the rest of the team, however it will be similar to the interface between our team and other professionals such as Accountants and Estate Attorneys.

When should I reach out to the LWRN program navigator?

It is never too early to begin planning for healthy aging. For example, you may be considering whether your current home allows you to safely age in place, or perhaps you anticipate that you will soon become a caregiver for a relative. While pre-planning conversations are encouraged, we are also available to help if a crisis has arisen, such as a sudden change in health status. If you or a close family member needs assistance with resources, please reach out for a consultation by calling our office or emailing us at LWRN@financialcouncil.com.

Your advisor at Financial Council can help you understand how the LWRN program can best assist you, so please don't hesitate to ask any questions you may have.