



January 2025

CNR Speedometers®

Global Economic & Market Summary Indicators

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CNR Speedometers® – January 2025

Economic and Financial Indicators That Are Forward-Looking Six to Nine Months

- The global outlook is divergent, and the US growth prospects are most resilient and supported by fiscal policy.
- Multiyear Federal Reserve easing cycle ahead.
- Slower but positive job and income growth support consumer spending and sentiment.
- Improved credit availability and removed election uncertainty support a stronger business outlook.
- Elevated equity valuations offset by strong corporate profits.
- Geopolitical events remain a key risk to our outlook.

Impact on Economy and Financial Markets



Impact on investment: ■ Positive ■ Neutral ■ Negative Timeframe: ■ Current ■ Change from last month

Source: Proprietary opinions based on CNR Research, as of January 2025. Information is subject to change and is not a guarantee of future results.

NON-DEPOSIT INVESTMENT PRODUCTS: • ARE NOT FDIC INSURED • ARE NOT BANK GUARANTEED • MAY LOSE VALUE



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CNR Speedometers® are indicators that reflect forecasts of a 6 to 9 month time horizon. The colors of each indicator, as well as the direction of the arrows represent our positive/negative/neutral view for each indicator. Thus, arrows directed towards the (+) sign represents a positive view which in turn makes it green. Arrows directed towards the (-) sign represents a negative view which in turn makes it red. Arrows that land in the middle of the indicator, in line with the (0), represents a neutral view which in turn makes it yellow. All of these indicators combined affect City National Rochdale's overall outlook of the economy.

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