

Retirement Lifestyle Scorecard

	POINTS		
	Not started 1	In process 3	Completed 5
1. Know the steps to take to receive all of my retirement benefits	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Identified my future retirement goals	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Completed the calculations for determining what I need to save to meet my retirement objectives	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Determined when my retirement will be financially feasible	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Decided whether or not to work part-time in retirement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Considered starting a new business venture or foundation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Estimated how market volatility and economic changes could affect my retirement resources now and future income later	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Formulated a retirement insurance strategy to protect against medical emergencies, loss of future income and other events	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Analyzed whether or not I have a retirement resources shortfall based on my health and life expectancy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Have a plan for extended nursing or home health care	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Developed a financial strategy to ensure regular, future income payments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Adjusted my retirement plan to accommodate changes to my health and life expectancy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	POINTS		
	Not started 1	In process 3	Completed 5
13. Took full advantages of tax savings opportunities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Monitored my retirement resources carefully and made adjustments when necessary	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Decided whether to be a retirement lifestyle “do-it-yourselfer” or enlist the aid of a financial professional	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. Looked at ways to offset the impact of market volatility on my retirement savings	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
17. Built my retirement lifestyle budget	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
18. Distinguished between my discretionary “wants” and what I need to pay my future retirement expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
19. Developed a debt evaluation and debt-reduction plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
20. Considered leaving a bequest to family, friends or a charity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

After scoring all 20 Retirement Lifestyle Scorecard tasks, add up your sub-totals for each of the three categories and enter them in the table here. Then, total up your points to see how “retirement ready” you are.

Sub-Totals
Not started
In process
Completed
TOTAL

The Scores

95-100: Perfect (or nearly so)

Keep up the good work. You clearly know how to plan ahead. While you are doing very well at this point, remember to monitor your retirement readiness at least once a year to make any necessary adjustments.

80 to 94: Very good

You excel at pre-retirement planning. You have completed the lion's share of pre-retirement tasks with most other critical areas "in process." While you may not have started one or two important tasks, your momentum promises to carry you forward to a comfortable, attainable and practical retirement.

60-79: Good

While not retirement ready, you've made a good start on your retirement journey. You've initiated and completed a number of major tasks. However, there are too many tasks "in process." With some additional focus, you can check the boxes on these in short order. Caution: several important items have been neglected that require your attention. Consider putting a start date to these pending topics before they slow down your efforts.

20- 59: Room for improvement

You may fit in the Retirement Confidence Survey's 27% of respondents who do not know how much they need to save for retirement. It's true what they say about retirement readiness—you cannot manage what you cannot measure. And, if you aren't measuring your progress, probably no one is doing it for you. However, it isn't too late to assume responsibility for your future. A first consultation with most financial professionals is generally free of cost and well worth the effort.

**MORE THAN ONE IN EVERY FOUR PEOPLE SAID THEY DID NOT
KNOW HOW MUCH THEY SHOULD BE SAVING.**

—2015 RETIREMENT CONFIDENCE SURVEY