

Market timing is exhausting. And sometimes, it can be expensive. When you time the markets, you have to be right twice – first when getting out and second when getting back in.

In the accompanying chart, you can see individual investors remain mostly “out” despite the stock market’s 2023 rally.¹

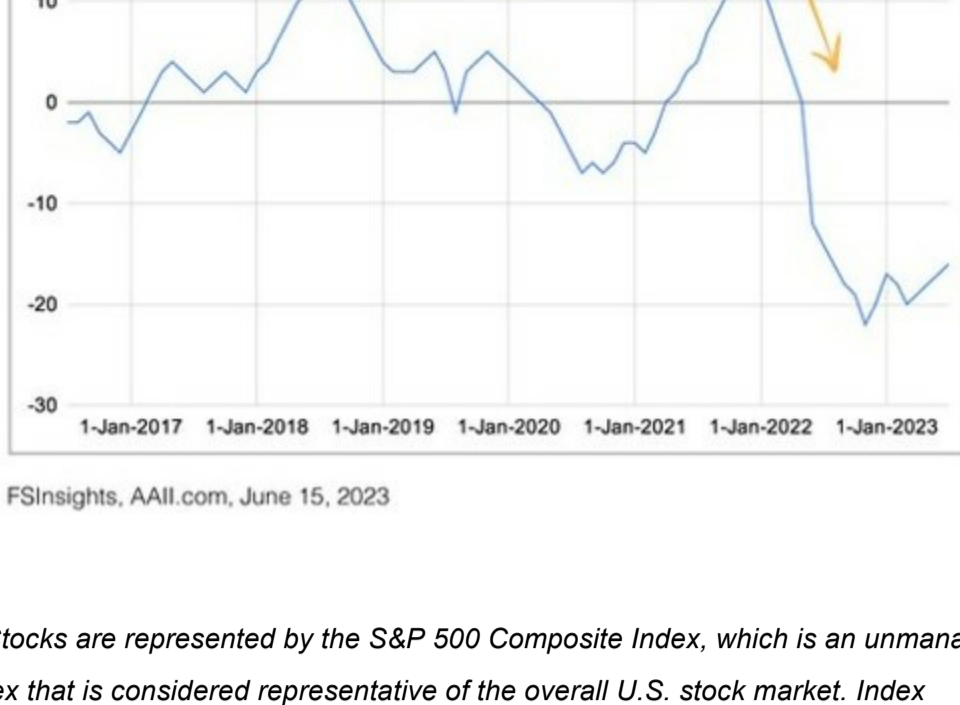
While the chart shows individuals are becoming more upbeat about stock prices in recent months, there’s still much skepticism. After all, it can be challenging to break from a bearish mindset if you’ve been in that camp for a while.

With investing, it’s critical to “tune out the noise” and focus on what you can control. Having a strategy aligned with your goals, time horizon, and risk tolerance is critical, and it can help you stay focused when market sentiment turns negative.

We can promise plenty of unsettling headlines in the months ahead. The bears will have plenty of reasons to stay on the sidelines if they are looking for one.

Why So Bearish?

The Bull-Bear spread (rolling 52-week average) from the American Association of Individual Investors.



FSInsights, AAIL.com, June 15, 2023

1. Stocks are represented by the S&P 500 Composite Index, which is an unmanaged index that is considered representative of the overall U.S. stock market. Index performance is not indicative of the past performance of a particular investment. Past performance does not guarantee future results. Individuals cannot invest directly in an index. The return and principal value of stock prices will fluctuate as market conditions change. And shares, when sold, may be worth more or less than their original cost.

1/2 Way Through the Year



Summer’s here, and the time is right for vacations, outdoor activities, and fun. It’s also a good time to consider a few financial matters as we are 1/2 way through the year. Here are some questions to ask yourself mid-year.

- **Goals still the same for 2023?** Has market volatility affected your goals? Note any changes since the first of the year that may warrant reviewing your goals.
- **Credit score looking good?** Double-check your credit score for any red flags. This can be a good way to catch issues like identity theft early.
- **Contributions on track?** Consider increasing your contributions to your personal or workplace-sponsored savings plans if it suits your goals. Do you know how much more you are able to contribute to your retirement? We can let you know how much more you can contribute.
- **Scheduled spending still make sense?** Look at any impacts you’ve felt due to market volatility. Do your plans for the rest of the year align with reality?
- **Planning on retiring end of year?** Let’s meet to discuss and do some planning!

If these tips have you thinking, please feel free to reach out. We’re happy to discuss your financial picture at summertime or any time.

We're Having an Eventful Summer



Speaking of summer, our office has been having an eventful one! We have sponsored a hole at the FCA Golf Tournament and been in two parades; the RochesterFest parade (you can watch a [replay](#) here - we're at minute 34!) and the Pine Island Cheese Festival Parade. You can catch us at our next parade in Byron for [Good Neighbor Days](#) on Sunday, July 16th @ 2:00 PM where we will be handing out freeze's and lots of goodies!

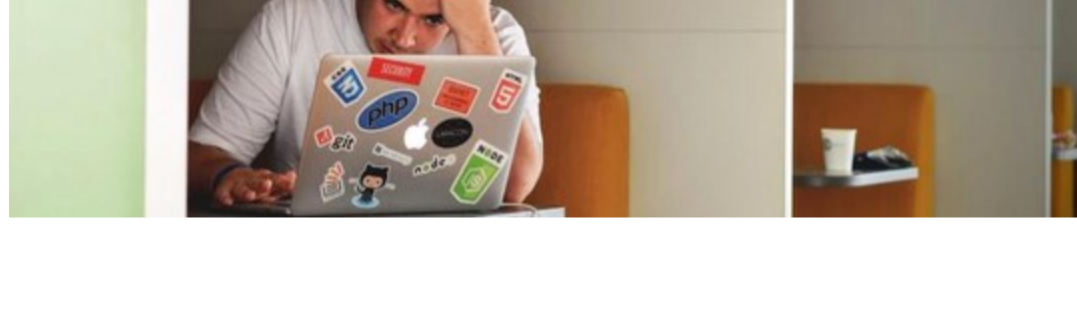
You can also catch us at some county fairs this summer.

[Dodge County Fair](#) | July 12th - July 16th

[Olmsted County Fair](#) | July 24th - July 30th

[Steele County Fair](#) | August 15th - August 20th

Resumption Of Student Loan Payments And Interest Accrual



The U.S. Department of Education has officially announced that student loan payments will resume in October, ending the three-year-long pause that was implemented due to the pandemic.

Starting September 1, interest will begin accruing on your student loan debt. We understand that this adjustment may have financial implications, considering that around 40 million Americans have educational debt, with the average monthly bill being approximately \$350.²

It is important to note that the recent law passed by Congress makes it almost certain payments will resume. Despite ongoing discussions and potential developments, the likelihood of payments being paused again is unlikely.²

The verdict is still pending from the Supreme Court regarding President Biden’s plan to cancel up to \$20,000 in student debt for borrowers, which complicates matters. A decision is expected this month. Should loan forgiveness be approved, the Education Department plans to re-amortize your lower debt amount to recalibrate your monthly payment accordingly.²

We understand that the uncertainty surrounding these matters can be challenging. Rest assured that we are closely monitoring the situation and will provide updates as soon as they become available. In the meantime, please keep an eye on your student loan account details, as exact due dates may vary.

If you have any questions or concerns, please do not hesitate to reach out to us. We are here to support you, and we may be able to provide some guidance through this process.

2. CNBC.com, June 20, 2023. “It’s official: Student loan payments will restart in October, Education Department says.”

Introducing Texting: Let’s Chat!



Have you ever wished you could just send us a text instead of having to talk on the phone or email? Your wish has been granted: We now have the capability to text with you! Now more than ever, client communication is essential.

There are a few key points to keep in mind:

- You can text us at 507-535-3542 and it will show up on our end in a secure app. From your perspective, you will send and receive text messages as your normally do.
- This is not designed for you to send sensitive information (like your social security number), place orders, or make security trades (like transferring money into or out of your account).
- To avoid potential embarrassment, remember that this is a communication platform multiple members of our team can access.
- If we haven’t communicated via text before, you will need to reply with just the keyword Accept. Do not included any spaces, dashes or characters.
- Save this number as our office number. You can call or text our office at this number to get ahold of us.

We’re looking forward to having a quicker and more efficient communication method with you going forward.

Weekly Market Insights



If you like to stay up to date on what is happening in the markets, we have added a new section to our [website!](#) Each Monday, we post a timely update for you on [Weekly Market Insights](#).

Blog

Check out some of our most recent blog posts we thought would be beneficial to you. As always, we try to keep you up to date with financial news and topics!

- [Gap Insurance for Leased Cars](#)
- [Debt Ceiling Drama is Behind Us](#)
- [Now That the Debt Ceiling is Over, What's Next?](#)
- [Getting a Head Start on College](#)
- [A Cheat Sheet for Sending Your Kid to College](#)
- [Mortgages in Retirement](#)
- [A, B, C & D of Medicare](#)

As always, a referral is the greatest compliment we can receive. If you know of someone who could benefit from a free/no obligation portfolio review with us, please send them our way. We are more than happy to help!

[CONTACT US](#)



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