CHECKLIST FOR NEWLYWEDS

LILANI WEALTH MANAGEMENT

Now that you are married and embarking on this beautiful journey together, it is also time to get your financial affairs in sync to put you in the best possible position for a successful and secure future. Here is a checklist of steps that can be taken in the early days of your marriage:

#	ITEMS	✓
1	Consult with a certified financial planner to prepare a comprehensive financial plan and review your investment and retirement accounts.	
2	If not yet completed, visit the local County Clerk or Social Security Administration office to process any name changes.	
3	Update car titles, mortgages and other government and financial institutions of the name change.	
4	Create or update your will/establish trust with power of attorney for health and financial directives.	
5	Change the beneficiary on your life insurance policy and retirement accounts.	
6	Compare Health Insurance plans to determine which coverage is best.	
7	Compile a list of all assets and liabilities, and determine your combined net-worth (assets - liabilities = net-worth).	
8	Create a budget together to monitor your spending. Review it regularly.	
9	Build and maintain an emergency reserve of at least 3 months salary.	
10	Consult with a tax professional to determine your best filing status and other ways marriage can impact your taxes.	
11	Evaluate and add insurance for property and/or personal items (consider additional insurance for engagement and wedding rings).	
12	Define and quantify your short, medium and long-term goals.	
13	Commit to openly discussing financial and other money issues on a regular basis to ensure you are aligned on your goals and priorities.	

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This is a preliminary guide and is not intended to be a comprehensive list of things to consider. Please consult your attorney, tax professional and financial advisor for a more customized plan for your specific situation.

CHECKLIST FOR THE RECENTLY DIVORCED

LILANI WEALTH MANAGEMENT

#	PERSONAL ITEMS	✓
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The team at Lilani Wealth Management is here to help you prepare a comprehensive financial plan and review your investments (item #1).

Our approach to financial planning is holistic, interactive, and collaborative. During the initial discovery process, we delve beyond the numbers to gain a comprehensive understanding of your current financial situation. We take the time to learn about your personal values, priorities, concerns, and goals to truly understand what is most important to you and your family. This thorough understanding allows us to tailor our financial strategies to align with your unique vision and objectives, ensuring that every aspect of your financial plan resonates with your life aspirations and family legacy. By fostering a collaborative relationship, we work together to create a financial roadmap that not only addresses your immediate needs but also paves the way for a secure and fulfilling future.

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