

CAN YOU AFFORD TO RETIRE?

6

STEPS TO
CREATE YOUR
RETIREMENT
STRATEGY



FLAGSHIP FINANCIAL
ADVISORS



Uncover your
goals and build
your ***financial***
strategy.

NO TWO FINANCIAL PLANS are *ALIKE*

We all have *different* goals:

1. Our own time frames
2. Family responsibilities
3. Varying tax brackets
4. Risk tolerance levels
5. Personal definitions of “retirement security”

It is **Foundational** to make
your goals **tangible**.



SUCCESS IS NOT A GUARANTEE

After health, the most common concern for the average American is retirement security.



The median income for 65 years and older including social security benefits.*



Social Security's **ROLE**



The average Social Security benefit for men in 2020:

\$1,714 / month
\$20,068 / year



The average Social Security benefit for women in 2020:

\$1,378 / month
\$16,536 / year

ANALYZING YOUR **CURRENT SITUATION**



Core Considerations:

1. Your taxes
2. Your cash flow
3. Your asset productivity
4. Your projected estate costs
5. Your survivorship needs
6. Education funding needs and solutions
7. A retirement security projection

Have you taken the time to examine your **financial situation**?

UNDERSTANDING THE *PURPOSE* OF A FINANCIAL PLAN

A good financial plan helps you analyze your current situation, gives you a better overview of your financial security, and provides the foundation for creating the best strategy to work toward your goals.



Will I be able to provide for my loved ones in the next generation?

How can I afford the cost of education for my children?

Can I afford to retire at the age I want?

***BUILD* A FINANCIAL PLAN THAT CAN WITHSTANDS THE TEST OF TIME**



Is this something that you can or should do by yourself?
Or do you need to work with professionals?

FOLLOW THESE 6 STEPS

A SOLID FINANCIAL PLAN

**will help you get
through all of life's
events.**

*Let's talk about
some of the core
considerations.*

Because life is unpredictable.

1. Determine your goals and write them down
2. Analyze your current situation
3. Design a plan tailored toward your lifestyle
4. Implement the plan
5. Monitor and adjust the plan
6. Contribute to educate yourself

RETIREMENT EQUATION

ISSUES YOU
HAVE **TOTAL**
CONTROL OVER

Savings

Asset
Allocation

ISSUES YOU
HAVE **SOME**
CONTROL OVER

Spending

Earnings

ISSUES YOU
HAVE **NO**
CONTROL OVER

Market
Returns

Policies

MAINTAINING YOUR LIFESTYLE: *IT ISN'T EASY*

% of Inflation		3%	4%	5%	6%
# OF YEARS AFTER RETIREMENT	0	\$1.00	\$1.00	\$1.00	\$1.00
	5	\$1.16	\$1.22	\$1.28	\$1.34
	10	\$1.34	\$1.48	\$1.63	\$1.79
	20	\$1.81	\$2.19	\$2.65	\$3.21

If you were making \$100,000/yr. when you retired, how much money would you need ten years later - just to break even?

If you were making \$100,000/year, you may need \$130,000/year just to keep up with inflation.

THE *LONGER* YOU LIVE

... the more you need to be prepared.

Age (years)	Male/Female	Male	Female
0	78.7	76.2	81.8
10	69.3	66.8	71.8
20	59.5	57.1	61.9
30	50.1	47.8	52.2
40	40.8	38.7	42.7
50	31.7	29.9	33.5
60	23.3	21.8	24.8
65	19.5	18.1	20.7
70	15.8	14.6	16.8
80	9.2	8.4	9.8
90	4.5	4.1	4.8
100	2.2	2.0	2.2

On average, at 65 you have a life expectancy of 19 more years.

How does that impact retirement funds?

<https://www.cdc.gov/nchs/data/nvsr/nvsr69/nvsr69-12-508.pdf>

HOW WILL YOU *RETIRE?*

The cost of our needs and interests inflate as we age.

- Medical/personal care
- Housing
- Family care
- Education
- Leisure

You'll spend at least the same amount in retirement as before.



Requirements for
assembling,
monitoring and
managing your
portfolio





FLAGSHIP FINANCIAL

A D V I S O R S

At Flagship Financial Advisors, we're fiduciaries. Our goal is to simplify your financial life so you can live the life you envision with clarity and confidence.

Through our fact-based, personalized investment approach and planning experience, we bring structure, control, and accountability to the relationship — helping you stay prepared for life's surprises and navigate market volatility with a steady hand.

Contact Us Today!

Phone: 615-823-2233

Email: info@flaghsipTN.com

"Investment Advice offered through Stratos Wealth Advisors, LLC, a registered investment advisor. Stratos Wealth Advisors, LLC and Flagship Financial Advisors are separate entities. Stratos or Flagship Financial Advisors does not provide tax or legal services. Please consult legal or tax professionals for specific information regarding your individual situation."