Are My Advisors and I Getting Truly *Objective* Investment Advice?

LPL RESEARCH DELIVERING INDEPENDENT, OBJECTIVE, UNBIASED ADVICE

As your financial consultant, our focus is to help you achieve your financial goals. As you know, today's financial markets can present a multitude of uncertainties, opportunities and challenges. We specialize in developing investment strategies based on your needs and designed to take advantage of potential market opportunities while monitoring risk.

Through our affiliation with LPL Financial Services, we are backed by the largest in-house research team of any independent broker/dealer. As the nation's leading independent brokerage firm*, LPL has no proprietary products, investment banking business, or any other conflicts that can get in the way of providing independent, objective and unbiased investment research to its advisors. The breadth of research coverage encompasses mutual funds, separate accounts, variable annuities, REITs, ETFs, fixed income, alternative investments and sophisticated investment solutions – while focusing singularly on the individual investor. This approach reflects a commitment to addressing investors' unique financial goals, rather than on "pushing products."

Widely cited and recognized economist Lincoln Anderson, LPL's Chief Investment Officer, leads the 30+ person research team. Lincoln served with President Reagan's Council of Economic Advisors, he has also served as Economist at Bear Stearns & Co. and Director of Economic and Sector Research at Fidelity Investments. Due to his vast expertise Lincoln is often featured on Bloomberg, CNBC and widely published in industry publications.

BOSTON TEAM

SAN DIEGO TEAM

Lincoln's deep investment knowledge and professional experience has enabled him to build a Research team that employs time-tested, rigorous analytical methods strengthened by a research environment that fosters intellectual curiosity, thought leadership and integrity. The team's expertise and proficiency allows us to make informed investment decisions for you by providing access to:

- Unbiased, actionable investment research and advice
- Relevant and timely market and economic commentary
- Performance reporting and recommendations
- Powerful portfolio management tools and services

These resources offer a comprehensive source of information and tools we can access any time and anywhere, enabling us to keep abreast of the markets, trends, and events that could impact your unique investment goals. LPL Research has not only delivered strong investment performance, but also is continuously improving and expanding their investment processes and perspectives on the ever-changing economic and financial marketplace.

We're here to help you achieve your financial goals as they change and evolve over time. As we work hard to preserve our winning long-term relationship, we have the confidence of knowing we can rely on our LPL Research team to do the same.

RESEARCH TEAM STATS

- 11 CFAs/CFPs
- 16 Masters Degrees
- 11 Average years industry experience

* As reported in Financial Planning magazine June 1996-2006, based on total revenues.