

Form CRS – Client Relationship Summary

March 31, 2022

fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as “surrender charges” to sell certain illiquid securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure and Item 4 of our Wrap Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/290927>.

Questions to Ask Us: Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Mr. Kaufmann is a registered representative of Independent Financial Group (“IFG”), an unaffiliated broker-dealer. Mr. Kaufmann may offer you brokerage services through IFG or advisory services through NIA. Brokerage and advisory services are different, and the fees NIA and IFG charge for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. NIA is prohibited, by rule, to place your assets in investment vehicles that pay us higher premiums unless doing so is independently in your best interest. (for example, if you have a brokerage account with Mr. Kaufman’s brokerage firm, IFG, as well as a discretionary account managed by Mr. Kaufman and NIA, Mr. Kaufman would be required to periodically determine whether your assets would incur lesser overall fees if held through his affiliate Broker Dealer. If he so decided, he would be required to advise you of that fact. Of course, the eventual choice is yours as some investors find the fiduciary duty inherent in an RIA relationship preferable to the literal fiduciary duty inherent in accounts held with larger broker-dealers. But realize that such clients do pay for the heightened duty of an RIA to constantly apprise itself of all of its clients holdings. You can learn more about IFG’s brokerage services and fees in IFG’s Form CRS which Mr. Kaufmann is happy to provide you free of charge.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure and Item 9 of our Wrap Brochure, which are available online at <https://adviserinfo.sec.gov/firm/brochure/290927>.

Questions to Ask Us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client’s needs. In addition, Mr. Kaufman recoups the majority of NIA’s yearly gains after overhead. Neither NIA nor Mr. Kaufman makes money from the sale of proprietary products.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by searching CRD #290927. You may also contact our firm at (631) 366-1999 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Introduction

Our firm, Network Investment Advisors, Inc. (“NIA”), is an investment adviser registered with the Securities and Exchange Commission. NIA feels that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

NIA is a registered investment adviser that offers investment advisory services, including Portfolio Management Services and Financial Planning & Consulting, to clients. If you open an advisory account with NIA, Mr. Kaufman will meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Additionally, at the inception of any client relationship, NIA engages in financial planning services that starts with examining the client’s financial, real-estate and other holdings, financial goals, objectives, family and occupational situation, tolerance for risk, and any other factors relevant to providing the most effective advice. Based on this initial consultation, which can encompass investment planning, retirement planning, personal savings, cash flow planning, education savings, estate planning, taxes, insurance, and philanthropic planning, and other areas of your financial situation, NIA provides a long term client financial plan. Following the conclusion of the financial plan, NIA will recommend a portfolio of investments that is monitored at least quarterly, and if necessary, rebalanced to meet your changing needs and goals. We’ll offer you advice on a regular basis and contact you to discuss your portfolio.

You can select in our agreement whether we are allowed to buy and sell investments in your account without asking you in advance (“discretion”) or only after receiving your permission (“non-discretion”). If you select non-discretion, you make the ultimate decision regarding the purchase or sale of investments. Any limitations will be described in the signed advisory agreement. We will have discretion or non-discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments.

Our firm requires a minimum account balance of \$25,000 to open and maintain an account for our Portfolio Management Services. However, this fee may be waived at NIA’s discretion.

Financial Planning & Consulting is included in our Portfolio Management and Wrap Portfolio Management services for no additional fee. Additionally, Financial Planning is also offered as a separate stand-alone service for a flat or hourly fee. We do not monitor your investments for the stand-alone Financial Planning & Consulting service.

Additional information about our advisory services is in Item 4 of our Firm Brochure and Item 5 of our Wrap Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/290927>.

Questions to Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

You will be charged an ongoing annual fee applied quarterly based on the value of the assets in your account. Our maximum Wrap Portfolio Management annual fee is 2.50% and our maximum Portfolio Management annual fee is 2.00%. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm’s fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account.

Our maximum flat fee is \$2,500 and/or a maximum hourly rate is \$250 for our Financial Planning service. We charge you when we provide a financial plan.

The custodian that holds your assets charges you a transaction fee when we buy or sell an investment for you. The custodian’s transaction fees are in addition to our firm’s fees for our Portfolio Management service. In addition, we pay the custodian’s transaction fees charged to you for our Wrap Portfolio Management service. The fees for wrap fee programs are therefore higher than a typical asset-based advisory fee.

You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional