

Growing Family

The logo for BAIRD, featuring the word "BAIRD" in white, uppercase, sans-serif font, set against a dark blue parallelogram background.

Keeping the big financial picture in mind can be a challenge when you're just beginning to make a life for yourself. The list below is a great way to start. Check off the items that apply to you, and take some time to think about how you can start to tackle them. If this feels like a lot to handle, that's okay – I am here to help you make those life decisions while keeping your big financial picture in view.

Opportunities

- ☐ **Review estate plan**
 - ☐ Work with a licensed attorney to draw up/update a will
 - ☐ Name guardians
 - ☐ Discuss if a trust is necessary
- ☐ **Assess income situation and prioritize education, retirement, and other savings goals**
 - ☐ Use credit wisely
 - ☐ Continue to save for joint goals
 - ☐ Home (bigger home)
 - ☐ Vehicle
 - ☐ Vacations
- ☐ **Discuss and understand tax benefits of having children**
- ☐ **Discuss and consider starting a 529 savings plan or other education fund**
 - ☐ Set up automatic transfers
 - ☐ Estimate college costs
- ☐ **Maximize employee benefits; comparing your benefits and employee offerings against your partners**
 - ☐ Retirement
 - ☐ Flex spending accounts
 - ☐ Daycare spending accounts
- ☐ **Evaluate life insurance needs**
- ☐ **Provide for family healthcare and long-term care**
 - ☐ For new children, add your baby to your health insurance plan
 - ☐ Ask about other employee benefits
- ☐ **Ensure adequate disability, property and liability insurance**

Defining Characteristics

- Having and raising children
- Arranging for child care
- Moving into a home (or bigger home)
- Greater income need
- Career advancement

“Give your children the best chance at success – and that starts with having your own finances in order.”

–Christopher J. Dolan, MBA, CFP®
Senior Financial Planner

The future you want for yourself doesn't just happen – you have to make it happen with smart financial choices. I can help you get started or clarify the overwhelming.

The Landrum Group
1003 S Virginia Street
Hopkinsville, KY 42240
270-889-9278 - 800-467-0267
rwbaird.com

©2020 Robert W. Baird & Co. Member SIPC. MC-97741.

Investment Management Consultants Association is the owner of the certification mark "CPWA®," the service marks "Certified Private Wealth Advisor®," "Investment Management Consultants Association®," and "IMCA®." Use of CPWA® or Certified Private Wealth Advisor® signifies that the user has successfully completed IMCA's initial and ongoing credentialing requirements for investment management consultants. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and CFP® in the U.S.