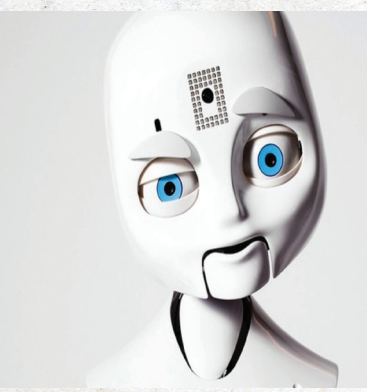




ARTIFICIAL INTELLIGENCE



What Is It And Will It Really Revolutionize The World?



I'm sure you've been hearing the hype lately about "AI" and how it's going to change the world. Well, it's here and it's a little scary. Robots, learning and making decisions on their own? A lot of people haven't even figured out the whole thing yet and now that's becoming ancient history.

tivity across many different industries, this could be a boom for the economy and your investments. Not only would it benefit the companies creating the AI, but the implementation of AI in corporate America could have a profound impact on corporate bottom lines across many different industries. Here are few ways that AI can increase productivity and drive growth....

First off, the concept of AI refers to the simulation of human intelligence processes by machines. These processes include learning (the acquisition of information and rules for using that information), reasoning (using rules to reach approximate or definite conclusions) and self-correction.

1. **Automation** - AI can automate repetitive tasks, allowing people to focus on more creative aspects of their work.
2. **Data Analysis** - AI can quickly analyze large volumes of data, extracting valuable insights and trends that emerge. This can lead to better decision making and more informed strategies.

With the potential to massively increase produc-

tion and drive growth....

3. **Personalization** - AI can personalize experiences for users based on preferences, behaviors and past interactions. This could improve customer satisfaction in various industries.

4. **Predictive Analytics** - AI can predict future outcomes based on historical data, enabling businesses to anticipate demand surges, identify potential risks and optimize resource allocation.

5. **Virtual Assistants** - AI powered chatbots can handle customer inquiries, schedule appointments and perform other administrative tasks.

6. **World Domination** - AI could replicate itself and teach other machines to think on their own. If some sort of consciousness emerges, who's to say they won't eradicate the human race. Well, I made that up, but it is a concern.

Overall, AI has the potential to revolutionize productivity across many

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Tax season is officially behind us! That is unless you filed an extension. The month of May should be blooming, after all, April showers bring May flowers, although I think it's been a little dry lately.

For all of you movie buffs, May 4th is a celebration of Star Wars Day. May the 4th be with you! Cinco de Mayo, obviously is on the 5th of May. It is a Mexican holiday commemorating the Mexican Army's victory over the French empire at the Battle of Puebla on May 5th, 1862. Mother's Day is the second Sunday, May 12th. Don't forget to get her some flowers and show her you love her. Finally, Memorial Day falls on Monday the 27th and it is dedicated to honoring and remembering the men and women who have died while serving in the US military.

Respectfully,
Scott Weidman, CFP®





Just wanted to remind everyone to wear your sunscreen. It's getting HOT out there! Thought you may like this little nostalgic ad from Coppertone. Those were the days.

Another Successful Rotary Golf Tournament



Savannah Court Financial Advisors, sponsored a reason to spend time with friends, enjoy the outdoors, smoke a cigar and drink a couple beers on the golf course. For the kids, of course!

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industries, improving decision making and enabling organizations to do more with less. In fact, this article was of course I added my own flair. Wow! ing Chat GPT, in a matter of 3 seconds! But,

Did you know?



I've been to Key West plenty of times and took a few selfies in front of the Southernmost Point Buoy. But here's a fun fact you might not know. There's a Northernmost Point buoy in Angle Inlet, Minnesota (of the "contiguous" 48).

I can't imagine there's as much to do and see in Minnesota as there is in Key West though. Do you think the lines ever get as long as they do for the Southernmost Point? Doubt it, but getting your picture in front of both of them could make a great bucket list item!



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Flashback 50 Years Ago This Month



On May 20th, 1974 in the midst of the Watergate turmoil, US District Judge John J. Sirica ordered President Nixon to surrender 64 tape recordings of White House conversations. Addressing concerns over National Security by Nixon's

defense team, the US Supreme Court would ultimately affirm the ruling in United States v. Nixon on July 24th leading to the release of the June 23rd, 1972 "smoking gun" tape and Nixon's resignation.



All in the Family was the number one comedy show of 1974. Archie Bunker was an outspoken, narrow-minded, blue collar man, seemingly

prejudiced against everyone not like him. He often rejected uncomfortable truths by "blowing a raspberry". Not sure that All in the Family would be as accepted today, but it did break boundaries by introducing complex issues into mainstream television comedy, like racism, antisemitism, homosexuality, religion, the Vietnamese War, menopause and impotence. It was a true classic.



Edward Kennedy "Duke" Ellington an American jazz pianist, composer and leader of his eponymous jazz

orchestra from 1923 through the rest of his life passed away at the age of 75 on May 24th, 1974.

Savannah Court Financial Advisors

FRS Questions?

Call Scott
386.299.2893

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Financial Tip Of The Month

"To Roth or Not to Roth?" that is the question

If you're making payroll deducted contributions to a retirement plan, such as a 401k or 403b, you may be able to elect whether you want some of that to be invested in a Roth. Normally a traditional contribution will reduce your taxable income for that year. However, a Roth contribution will not. As the Roth account grows, assuming you wait until age 59 ½ or older and you've had it for more than 5 years, the future distributions are completely tax free.

When analyzing a retirement plan, my general thought is, if a client has more than \$94,301 (married filing jointly) or \$47,151 (filing single) of **taxable income**, the amount over that threshold is being taxed at a 22% rate. This is referred to as the marginal tax bracket. Many retirees fall below the 22% tax rate since some of their social security is tax free and many times debts have been paid off so their need for income is less.

So back to the question.....To Roth or Not to Roth. If your income is subject to the 22% tax rate, I would suggest you increase your traditional, tax deductible retirement plan contributions to the point that you reduce your income under that threshold and if you can contribute more, than paying a 12% tax rate, but investing that portion in the Roth makes a lot of sense to me. If you're thinking about whether you should do a Roth or not, but want some help figuring it out, give us a call. 386-299-2893.



Idiom Of The Month

““Squeaky Wheel Gets The Grease””



Don't you love these idioms every month? I find it fascinating just how many we use in normal conversation and don't even think twice about it. Well, this

month, “The Squeaky Wheel Gets the Grease” is your idiom of the month. The phrase means those who complain or make the most noise are

the ones who receive attention or assistance. Its origin is not definitively known, but it likely dates back to the early 20th century or possibly earlier. The metaphorical use of “squeaky wheel” refers to

a wheel that produces an irritating noise when it needs lubrication or maintenance.

The phrase suggests that individuals who are persistent or vocal in expressing their needs or grievances are more likely to receive help or attention compared to those who remain silent. It's a common saying in English-speaking countries and is often used to emphasize the importance of speaking up or advocating for oneself. And now you know!

