



How to Stop a Disability From Derailing Your Retirement.

Most of us take for granted our ability to earn an income and save for retirement. But consider what would happen if an emergency occurred and you could no longer work. Not only would your day-to-day expenses start piling up, but your retirement contributions could also be in jeopardy.

Many people aren't aware of how financially devastating a disability can be to their future, despite the fact that 25% of today's 20-year-olds will be out of work for at least a year before they retire, [due to a disability](#). Oftentimes people who become disabled will stop making contributions into retirement plans or, worse, take early withdrawals from them to cover expenses. Without the proper protections in place, a disability before retirement can deplete your accumulated retirement savings. Being properly prepared can help guarantee that your retirement accounts continue to be fed so that the impact of your loss of income doesn't extend well into your retirement years.

To prepare for such a case, start with your job. Many employers offer disability insurance, but knowing whether or not it'll be enough requires you to look into the type of plan, read the fine print, and compare the amount of coverage to all of your expenses. This should include your retirement account contributions as well. If your current disability insurance doesn't cover retirement, there are additional options we can explore.

Disability insurance is important for everyone to consider. If you need help, give us a call to discuss the possibilities today.

(Prefer to watch rather than read? Check out our [You-Tube channel](#)!)