

Proposal Comparison Report

Prepared on 03/06/2023. Investment Data as of 12/31/2022



Prepared For:

ABC Sample Inc

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United States

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Current Holdings

for ABC Sample Inc

Proposed Holdings

for ABC Sample Inc

The following investments have not yet provided updated performance figures. Their respective as of dates are listed below.

John Hancock Total Bond Market Fund^a - 03/31/2022

OVERVIEW

22

TOTAL INVESTMENTS
IN THIS REPORT

48 / 100

ASSET WEIGHTED
F360 FIDUCIARY SCORE[®]

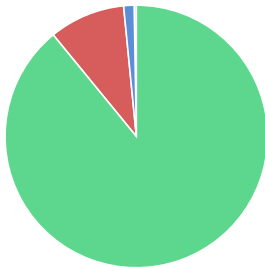
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TOTAL INVESTMENTS
IN THIS REPORT

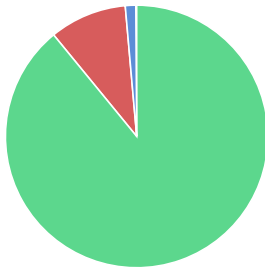
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ASSET WEIGHTED
F360 FIDUCIARY SCORE[®]

ASSET ALLOCATION



BROAD ASSET CLASS	#	%	ASSETS
U.S. Equity	9	9.37	180,590
International Equity	2	0.27	5,173
Allocation	8	89.08	1,717,516
Taxable Bond	3	1.28	24,709
Money Market	0	0.00	0
TOTAL	22	100	1,927,988



BROAD ASSET CLASS	#	%	ASSETS
U.S. Equity	7	9.52	183,558
International Equity	3	0.11	2,205
Allocation	8	89.08	1,717,516
Taxable Bond	6	1.28	24,709
Money Market	1	0.00	0
TOTAL	25	100	1,927,988

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STANDARDIZED PERFORMANCE DISCLOSURE - CURRENT

Standardized Returns for the quarter-ended "12/31/2022". Returns for periods of less than one year are not annualized. Standardized Returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. Any sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report. If sales charges are waived (for example, for investors in a qualified retirement plan), the performance numbers may be higher. Please contact your financial consultant for further information on whether loads are waived on the investment options in your account.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. *The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory.*

For ETFs, the market price used to calculate the Market Value (MKT) return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time that the Fund's NAV is calculated. Whatever day traded, the price of the shares may differ, higher or lower, than the NAV on that day. If you trade your shares at another time, your return may differ.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

LARGE BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
PRBLX	Parnassus Core Equity Investor	08/31/1992	-18.61	10.41	12.41	10.68	0	0	0.82	0

LARGE GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
JIBCX	JHancock Blue Chip Growth 1	10/14/2005	-38.07	5.14	11.69	9.22	0	0	0.82	0.05

LARGE VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
DODGX	Dodge & Cox Stock I	01/04/1965	-7.22	8.72	12.44	11.03	0	0	0.51	0

MID-CAP BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
FSMDX	Fidelity® Mid Cap Index	09/08/2011	-17.28	7.1	10.95	11.6	0	0	0.03	0

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MID-CAP GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
JACEX	JHancock Mid Cap Growth R6	10/14/2005	-34.48	8.34	11.28	-32.39	0	0	0.89	0

MID-CAP VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
FLMVX	JPMorgan Mid Cap Value L	11/13/1997	-8.14	6.06	10.01	11.49	0	0	0.83	0
VOE	Vanguard Mid-Cap Value ETF-NAV	08/17/2006	-7.88	6.38	10.97	8.38	0	0	0.07	0
VOE	Vanguard Mid-Cap Value ETF-MKT	08/17/2006	-7.95	6.36	10.97	8.38	0	0	0.07	0

SMALL BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TISBX	TIAA-CREF Small-Cap Blend Idx Inst	10/01/2002	-20.29	4.25	9.19	9.55	0	0	0.05	0

SMALL VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
DFSVX	DFA US Small Cap Value I	03/02/1993	-3.52	6.7	9.95	11.04	0	0	0.3	0

FOREIGN LARGE BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
FSPSX	Fidelity® International Index	09/08/2011	-14.24	1.75	4.73	5.63	0	0	0.04	0

GLOBAL LARGE-STOCK GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RNPFX	American Funds New Perspective R5	03/13/1973	-25.64	7.64	10.24	8.98	0	0	0.46	0

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TARGET-DATE 2025

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
LTPDX	Principal LifeTime 2025 R5	02/29/2008	- 15.56	3.52	5.98	4.97	0	0	0.83	0

TARGET-DATE 2030

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
PTCPX	Principal LifeTime 2030 R5	03/01/2001	- 17.07	3.77	6.43	5.49	0	0	0.85	0

TARGET-DATE 2035

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
LTPEX	Principal LifeTime 2035 R5	02/29/2008	- 17.71	4.24	6.93	5.52	0	0	0.88	0

TARGET-DATE 2040

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
PTDPX	Principal LifeTime 2040 R5	03/01/2001	- 18.32	4.49	7.26	5.83	0	0	0.89	0

TARGET-DATE 2045

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
LTRDX	Principal LifeTime 2045 R5	02/29/2008	- 18.78	4.7	7.52	5.83	0	0	0.9	0

TARGET-DATE 2050

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
PTEFX	Principal LifeTime 2050 R5	03/01/2001	- 19.06	4.83	7.72	5.81	0	0	0.91	0

TARGET-DATE 2055

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
LTFPX	Principal LifeTime 2055 R5	02/29/2008	- 18.99	4.95	7.85	5.99	0	0	0.93	0

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TARGET-DATE 2060

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
PLTOX	Principal LifeTime 2060 R5	03/01/2013	- 19.03	5.05	-	7.64	0	0	0.93	0

INTERMEDIATE CORE-PLUS BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
JHBIX	JHancock Bond I	11/09/1973	- 14.43	0.38	1.93	4.56	0	0	0.46	0
PDBZX	PGIM Total Return Bond Z	01/10/1995	- 13.82	0.26	1.84	4.81	0	0	0.51	0

INTERMEDIATE-TERM BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
JTBMX	John Hancock Total Bond Market Fund ^a	-	-	-	-	-	-	-	-	-

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STANDARDIZED PERFORMANCE DISCLOSURE - PROPOSED

Standardized Returns for the quarter-ended "12/31/2022". Returns for periods of less than one year are not annualized. Standardized Returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. Any sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report. If sales charges are waived (for example, for investors in a qualified retirement plan), the performance numbers may be higher. Please contact your financial consultant for further information on whether loads are waived on the investment options in your account.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. *The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory.*

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LARGE BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
SWPPX	Schwab® S&P 500 Index	05/19/1997	-18.13	9.4	12.5	8.05	0	0	0.02	0

LARGE GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
JGVVX	JPMorgan Growth Advantage R6	10/29/1999	-29.88	12.29	15.61	12.85	0	0	0.64	0

LARGE VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
PEQSX	Putnam Large Cap Value R6	06/15/1977	-2.75	9.54	12.01	12.62	0	0	0.54	0

MID-CAP BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
BMSYX	MFS Blended Research Mid Cap Eq R6	08/19/2016	-13.61	7.04	-	9.12	0	0	0.59	0

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MID-CAP GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
HRAUX	Carillon Eagle Mid Cap Growth R6	08/20/1998	- 25.55	8.19	12.46	12.19	0	0	0.63	0

SMALL BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
JORSX	JHancock Small Cap Core R6	12/20/2013	- 18.97	5.68	-	7.07	0	0	0.89	0

SMALL GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
HRSEX	Hood River Small-Cap Growth Retirement	01/02/2003	- 27.93	10.69	13.63	11.67	0	0	0.99	0

GLOBAL LARGE-STOCK BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RGRX	Victory RS Global R6	05/16/2011	- 18.81	7.73	10.6	7.85	0	0	0.73	0

GLOBAL LARGE-STOCK GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RNPGX	American Funds New Perspective R6	03/13/1973	- 25.61	7.69	10.29	11.75	0	0	0.41	0

GLOBAL SMALL/MID STOCK

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RLLGX	American Funds SMALLCAP World R6	04/30/1990	- 29.63	5.03	8.96	11.52	0	0	0.66	0

TARGET-DATE 2025

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TLQIX	TIAA-CREF Lifecycle Index 2025 Instl	09/30/2009	- 15.02	4.05	6.62	7.23	0	0	0.18	0

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TARGET-DATE 2030

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TLHIX	TIAA-CREF Lifecycle Index 2030 Instl	09/30/2009	-15.7	4.48	7.29	7.82	0	0	0.18	0

TARGET-DATE 2035

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TLYIX	TIAA-CREF Lifecycle Index 2035 Instl	09/30/2009	- 16.28	4.9	7.94	8.37	0	0	0.17	0

TARGET-DATE 2040

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TLZIX	TIAA-CREF Lifecycle Index 2040 Instl	09/30/2009	- 16.68	5.35	8.51	8.82	0	0	0.17	0

TARGET-DATE 2045

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TLXIX	TIAA-CREF Lifecycle Index 2045 Instl	09/30/2009	- 17.24	5.76	8.82	9.05	0	0	0.17	0

TARGET-DATE 2050

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TLLIX	TIAA-CREF Lifecycle Index 2050 Instl	09/30/2009	-17.5	5.83	8.91	9.12	0	0	0.17	0

TARGET-DATE 2055

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TTIIX	TIAA-CREF Lifecycle Index 2055 Instl	04/29/2011	- 17.57	5.89	8.97	8.06	0	0	0.18	0

TARGET-DATE 2060

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TVIIX	TIAA-CREF Lifecycle Index 2060 Instl	09/26/2014	- 17.59	5.98	-	7.41	0	0	0.19	0

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HIGH YIELD BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
PHYQX	PGIM High Yield R6	01/22/1990	- 11.34	2.77	4.36	5.24	0	0	0.38	0

INFLATION-PROTECTED BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
AIADX	American Century Inflation-Adjs Bond R6	02/10/1997	- 12.18	1.82	0.77	1.99	0	0	0.21	0
SWRSX	Schwab Treasury Infl Protected Secs Idx	03/31/2006	- 11.99	2.01	0.98	3.21	0	0	0.05	0

INTERMEDIATE CORE-PLUS BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
URIBX	USAA Intermediate Term Bond R6	08/02/1999	- 12.45	1.37	2.41	2.26	0	0	0.43	0

INTERMEDIATE GOVERNMENT

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RGVGX	American Funds US Government Sec R6	10/17/1985	- 10.67	0.83	1.12	2.15	0	0	0.24	0

SHORT GOVERNMENT

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VSGDX	Vanguard Short-Term Federal Adm	12/31/1987	-5.22	0.8	0.79	2.6	0	0	0.1	0

MONEY MARKET TAXABLE

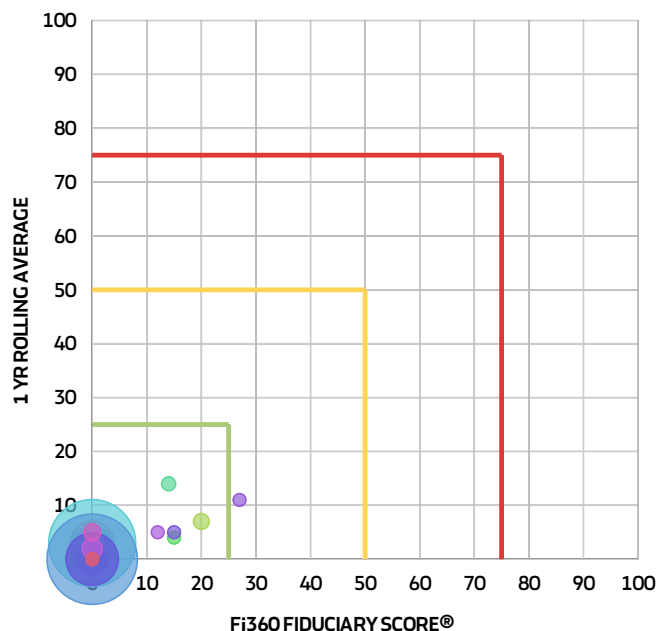
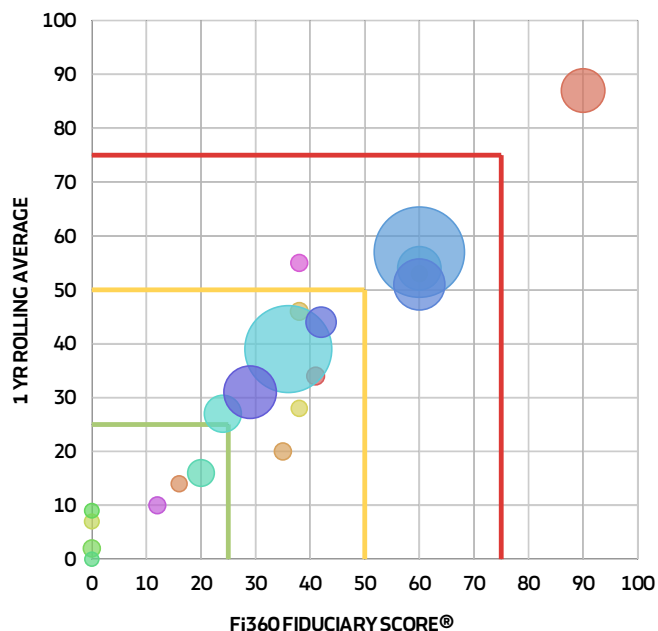
TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
UTIXX	Federated Hermes US Treas Cash Res IS	06/11/1991	1.41	1.1	0.64	2.26	0	0	0.28	0

Proposal Comparison Report

for ABC Sample Inc

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Fi360 FIDUCIARY SCORE® SUMMARY



Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

U.S. Equity - Large Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Parnassus Core Equity Investor	41 1,257	34 1,206	15 1,120	21 1,012	21 752

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Schwab® S&P 500 Index	0 1,257	0 1,206	0 1,120	0 1,012	1 752

U.S. Equity - Large Growth

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
JHancock Blue Chip Growth 1	90 1,173	87 1,132	50 1,064	32 999	17 750

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
JPMorgan Growth Advantage R6	0 1,173	3 1,132	1 1,064	3 999	- 750

U.S. Equity - Large Value

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Dodge & Cox Stock I	16 1,192	14 1,170	11 1,100	17 1,008	25 747

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Putnam Large Cap Value R6	0 1,192	0 1,170	0 1,100	2 1,008	7 747

Current Holdings

for ABC Sample Inc

U.S. Equity - Mid-Cap Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Fidelity® Mid Cap Index	35 379	20 367	9 337	5 284	- 199

U.S. Equity - Mid-Cap Growth

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
JHancock Mid Cap Growth R6	38 553	46 540	- 506	- 483	- 373

U.S. Equity - Mid-Cap Value

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
JPMorgan Mid Cap Value L	38 403	28 391	25 375	28 356	24 246
Vanguard Mid-Cap Value ETF	0 403	7 391	8 375	5 356	3 246

U.S. Equity - Small Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Small-Cap Blend Idx Inst	60 596	53 583	22 547	17 484	15 326

U.S. Equity - Small Growth

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

U.S. Equity - Small Value

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
DFA US Small Cap Value I	0 470	2 458	33 430	34 407	25 293

International Equity - Foreign Large Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Fidelity® International Index	0 718	9 685	16 633	11 531	7 382

Proposed Holdings

for ABC Sample Inc

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INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
MFS Blended Research Mid Cap Eq R6	0 379	2 367	8 337	- 284	- 199

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Carillon Eagle Mid Cap Growth R6	0 553	2 540	13 506	12 483	10 373

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
JHancock Small Cap Core R6	20 596	7 583	7 547	13 484	- 326

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Hood River Small-Cap Growth Retirement	0 601	0 580	8 546	13 515	- 376

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

Current Holdings

for ABC Sample Inc

International Equity - Global Large-Stock Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

International Equity - Global Large-Stock Growth

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds New Perspective R5	0 325	0 305	0 274	0 237	1 150

International Equity - Global Small/Mid Stock

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

Allocation - Target-Date 2025

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal LifeTime 2025 R5	20 211	16 201	23 168	28 146	23 74

Allocation - Target-Date 2030

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal LifeTime 2030 R5	24 211	27 196	27 163	34 141	24 74

Allocation - Target-Date 2035

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal LifeTime 2035 R5	36 204	39 195	28 162	34 143	28 71

Allocation - Target-Date 2040

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal LifeTime 2040 R5	60 205	54 196	32 163	35 141	27 74

Proposed Holdings

for ABC Sample Inc

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INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Victory RS Global R6	15 345	4 332	3 304	- 238	- 138

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds New Perspective R6	0 325	0 305	0 274	0 237	1 150

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds SMALLCAP World R6	14 136	14 135	6 98	4 86	5 58

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2025 Instl	0 211	0 201	0 168	0 146	0 74

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2030 Instl	0 211	0 196	3 163	2 141	1 74

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2035 Instl	0 204	3 195	6 162	4 143	3 71

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2040 Instl	0 205	2 196	6 163	4 141	2 74

Current Holdings

for ABC Sample Inc

Allocation - Target-Date 2045

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal LifeTime 2045 R5	60 204	57 195	35 162	39 143	31 70

Allocation - Target-Date 2050

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal LifeTime 2050 R5	60 205	51 196	25 163	27 141	23 59

Allocation - Target-Date 2055

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal LifeTime 2055 R5	42 204	44 195	29 159	30 138	27 10

Allocation - Target-Date 2060

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal LifeTime 2060 R5	29 199	31 184	29 143	34 41	-

Taxable Bond - High Yield Bond

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

Taxable Bond - Inflation-Protected Bond

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

Taxable Bond - Intermediate Core-Plus Bond

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
JHancock Bond I	12 578	10 571	4 526	3 456	3 335
PGIM Total Return Bond Z	38 578	55 571	50 526	40 456	30 335

Proposed Holdings

for ABC Sample Inc

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INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2045 Instl	0 204	0 195	4 162	3 143	2 70

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2050 Instl	0 205	0 196	4 163	2 141	2 59

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2055 Instl	0 204	0 195	4 159	3 138	- 10

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TIAA-CREF Lifecycle Index 2060 Instl	0 199	0 184	3 143	4 41	-

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
PGIM High Yield R6	15 650	5 635	2 595	1 539	2 346

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Century Inflation-Adjs Bond R6	27 204	11 202	12 190	14 184	- 104
Schwab Treasury Infl Protected Secs Idx	12 204	5 202	6 190	4 184	4 104

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
USAA Intermediate Term Bond R6	0 578	2 571	10 526	15 456	- 335

Current Holdings

for ABC Sample Inc

Taxable Bond - Intermediate Government

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

Taxable Bond - Intermediate-Term Bond

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
John Hancock Total Bond Market Fund ^a	- 416	- 400	- 360	- 330	- 232

Taxable Bond - Short Government

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

Money Market - Money Market Taxable

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

Proposed Holdings

for ABC Sample Inc

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INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds US Government Sec R6	0 235	5 233	11 220	9 214	15 157

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Short-Term Federal Adm	0 81	0 80	0 76	0 74	5 61

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Federated Hermes US Treas Cash Res IS	0 539	0 514	0 473	6 381	34 334

Current Holdings

for ABC Sample Inc

Proposed Holdings

for ABC Sample Inc

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PERFORMANCE OVERVIEW



This graph shows hypothetical performance based on how \$10,000 invested in the portfolio (current or proposed) may have grown over time with dividends reinvested based on the historical performance of the investments in the portfolio. The returns used in the graph are not load-adjusted. Located alongside each growth chart is a graph line to represent the growth of \$10,000 for the opposite portfolio (proposed or current). All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. Fi360 believes this provides a more accurate representation of performance than would a simple arithmetic graph. Each portfolio will include 10 years of history unless none of the investments have a 10 year return. In that case, the chart will start with the first month in which an investment had a return. If an investment in a portfolio does not have a return for a given month, it is excluded from the calculation for that month and the portfolio is re-weighted accordingly.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted, the load would reduce the performance quoted. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

U.S. EQUITY - LARGE BLEND

BENCHMARK: RUSSELL 1000 TR USD

Parnassus Core Equity Investor PRBLX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-18.61 (60)	7.95 (24)	10.41 (6)	12.41 (17)
+/- Median	-0.47	+0.85	+1.82	+0.78
+/- Benchmark	+0.51	+0.61	+1.28	+0.04
Peers	1,365	1,257	1,187	1,016

Schwab® S&P 500 Index SWPPX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-18.13 (50)	7.64 (31)	9.4 (22)	12.5 (14)
+/- Median	+0.01	+0.54	+0.81	+0.87
+/- Benchmark	+0.99	+0.30	+0.27	+0.13
Peers	1,365	1,257	1,187	1,016

Current Holdings

for ABC Sample Inc

U.S. EQUITY - LARGE GROWTH

JHancock Blue Chip Growth 1 JIBCX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-38.07 (84)	-0.93 (92)	5.14 (90)	11.69 (58)
+/- Median	-7.29	-5.96	-3.25	-0.23
+/- Benchmark	-8.94	-8.71	-5.82	-2.40
Peers	1,249	1,173	1,129	1,038

U.S. EQUITY - LARGE VALUE

Dodge & Cox Stock I DODGX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-7.22 (65)	9.41 (12)	8.72 (14)	12.44 (4)
+/- Median	-1.66	+2.45	+1.61	+2.24
+/- Benchmark	+0.31	+3.46	+2.06	+2.15
Peers	1,241	1,192	1,167	1,036

U.S. EQUITY - MID-CAP BLEND

Fidelity® Mid Cap Index FSMDX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-17.28 (70)	5.89 (55)	7.1 (30)	10.95 (16)
+/- Median	-2.51	-0.26	+0.85	+0.99
+/- Benchmark	+0.03	+0.02	+0.01	0.00
Peers	407	379	353	277

U.S. EQUITY - MID-CAP GROWTH

JHancock Mid Cap Growth R6 JACEX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-34.48 (84)	3.72 (53)	8.34 (31)	11.28 (37)
+/- Median	-6.21	-0.16	+1.07	+0.64
+/- Benchmark	-7.76	-0.13	+0.70	-0.12
Peers	588	552	532	495

Proposed Holdings

for ABC Sample Inc

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BENCHMARK: RUSSELL 1000 GROWTH TR USD

JPMorgan Growth Advantage R6 JGVVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-29.88 (44)	9.77 (5)	12.29 (5)	15.61 (2)
+/- Median	+0.90	+4.74	+3.90	+3.69
+/- Benchmark	-0.75	+1.99	+1.33	+1.52
Peers	1,249	1,173	1,129	1,038

BENCHMARK: RUSSELL 1000 VALUE TR USD

Putnam Large Cap Value R6 PEQSX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-2.75 (23)	9.55 (11)	9.54 (6)	12.01 (7)
+/- Median	+2.81	+2.59	+2.43	+1.81
+/- Benchmark	+4.78	+3.60	+2.88	+1.72
Peers	1,241	1,192	1,167	1,036

BENCHMARK: RUSSELL MID CAP TR USD

MFS Blended Research Mid Cap Eq R6 BMSYX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-13.61 (36)	6.61 (39)	7.04 (33)	-
+/- Median	+1.16	+0.46	+0.79	-
+/- Benchmark	+3.70	+0.74	-0.05	-
Peers	407	379	353	277

BENCHMARK: RUSSELL MID CAP GROWTH TR USD

Carillon Eagle Mid Cap Growth R6 HRAUX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-25.55 (32)	5.32 (33)	8.19 (35)	12.46 (14)
+/- Median	+2.72	+1.44	+0.92	+1.82
+/- Benchmark	+1.17	+1.47	+0.55	+1.06
Peers	588	552	532	495

Current Holdings

for ABC Sample Inc

U.S. EQUITY - MID-CAP VALUE

JPMorgan Mid Cap Value L FLMVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-8.14 (51)	6.26 (54)	6.06 (46)	10.01 (35)
+/- Median	-0.02	-0.25	+0.22	+0.48
+/- Benchmark	+3.89	+0.44	+0.34	-0.09
Peers	411	403	393	335

Vanguard Mid-Cap Value ETF VOE

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-7.88 (47)	6.72 (47)	6.38 (40)	10.97 (11)
+/- Median	+0.24	+0.21	+0.54	+1.44
+/- Benchmark	+4.15	+0.90	+0.66	+0.87
Peers	411	403	393	335

U.S. EQUITY - SMALL BLEND

TIAA-CREF Small-Cap Blend Idx Inst TISBX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-20.29 (81)	3.24 (72)	4.25 (62)	9.19 (49)
+/- Median	-3.65	-1.81	-0.64	+0.07
+/- Benchmark	+0.14	+0.15	+0.13	+0.18
Peers	613	595	575	470

U.S. EQUITY - SMALL GROWTH

Proposed Holdings

for ABC Sample Inc

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BENCHMARK: RUSSELL MID CAP VALUE TR USD

BENCHMARK: RUSSELL 2000 TR USD

JHancock Small Cap Core R6 JORSX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-18.97 (71)	8.25 (9)	5.68 (31)	-
+/- Median	-2.33	+3.20	+0.79	-
+/- Benchmark	+1.46	+5.16	+1.56	-
Peers	613	595	575	470

BENCHMARK: RUSSELL 2000 GROWTH TR USD

Hood River Small-Cap Growth Retirement HRSIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-27.93 (49)	12.81 (3)	10.69 (6)	13.63 (4)
+/- Median	+0.20	+9.74	+4.36	+3.52
+/- Benchmark	-1.58	+12.17	+7.19	+4.43
Peers	616	600	578	533

Current Holdings

for ABC Sample Inc

U.S. EQUITY - SMALL VALUE

DFA US Small Cap Value I DFSVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-3.52 (9)	11.32 (9)	6.7 (19)	9.95 (20)
+/- Median	+7.87	+4.77	+1.96	+1.21
+/- Benchmark	+10.96	+6.62	+2.58	+1.48
Peers	482	470	454	408

INTERNATIONAL EQUITY - FOREIGN LARGE BLEND

Fidelity® International Index FSPSX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-14.24 (27)	1.12 (36)	1.75 (31)	4.73 (28)
+/- Median	+1.54	+0.49	+0.54	+0.49
+/- Benchmark	+1.76	+1.05	+0.87	+0.94
Peers	748	718	662	538

INTERNATIONAL EQUITY - GLOBAL LARGE-STOCK BLEND

INTERNATIONAL EQUITY - GLOBAL LARGE-STOCK GROWTH

American Funds New Perspective R5 RNPFX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-25.64 (42)	5.49 (17)	7.64 (17)	10.24 (16)
+/- Median	+0.53	+2.02	+1.88	+1.39
+/- Benchmark	-7.28	+1.49	+2.42	+2.27
Peers	368	325	298	242

Proposed Holdings

for ABC Sample Inc

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BENCHMARK: RUSSELL 2000 VALUE TR USD

BENCHMARK: MSCI ACWI EX USA NR USD

BENCHMARK: MSCI ACWI NR USD

Victory RS Global R6 RGGRX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-18.81 (68)	5.36 (25)	7.73 (6)	10.6 (1)
+/- Median	-1.30	+1.54	+2.61	+2.56
+/- Benchmark	-0.45	+1.36	+2.51	+2.63
Peers	368	345	321	237

BENCHMARK: MSCI ACWI NR USD

American Funds New Perspective R6 RNPGX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-25.61 (41)	5.54 (15)	7.69 (16)	10.29 (15)
+/- Median	+0.56	+2.07	+1.93	+1.44
+/- Benchmark	-7.25	+1.54	+2.47	+2.32
Peers	368	325	298	242

Current Holdings

for ABC Sample Inc

INTERNATIONAL EQUITY - GLOBAL SMALL/MID STOCK

ALLOCATION - TARGET-DATE 2025

Principal LifeTime 2025 R5 LTPDX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-15.56 (53)	1.97 (31)	3.52 (37)	5.98 (34)
+/- Median	-0.09	+0.65	+0.25	+0.28
+/- Benchmark	+2.01	+0.94	+0.32	+0.20
Peers	221	211	186	144

ALLOCATION - TARGET-DATE 2030

Principal LifeTime 2030 R5 PTCPX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-17.07 (77)	2.21 (42)	3.77 (49)	6.43 (51)
+/- Median	-0.73	+0.21	+0.01	-0.01
+/- Benchmark	+0.86	+0.83	+0.24	-0.07
Peers	223	211	183	131

ALLOCATION - TARGET-DATE 2035

Principal LifeTime 2035 R5 LTPEX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-17.71 (71)	2.62 (53)	4.24 (49)	6.93 (54)
+/- Median	-0.58	-0.08	+0.04	-0.08
+/- Benchmark	+0.04	+0.68	+0.28	-0.21
Peers	214	204	180	138

Proposed Holdings

for ABC Sample Inc

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BENCHMARK: MSCI ACWI SMID NR USD

American Funds SMALLCAP World R6 RLLGX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-29.63 (64)	2.42 (38)	5.03 (30)	8.96 (10)
+/- Median	-2.74	+0.72	+1.05	+1.20
+/- Benchmark	-10.91	-0.58	+1.65	+1.47
Peers	157	136	121	85

BENCHMARK: MORNINGSTAR LIFETIME MOD 2025 TR USD

TIAA-CREF Lifecycle Index 2025 Instl TLQIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-15.02 (38)	2.18 (21)	4.05 (7)	6.62 (11)
+/- Median	+0.45	+0.86	+0.78	+0.92
+/- Benchmark	+2.55	+1.15	+0.85	+0.84
Peers	221	211	186	144

BENCHMARK: MORNINGSTAR LIFETIME MOD 2030 TR USD

TIAA-CREF Lifecycle Index 2030 Instl TLHIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-15.7 (34)	2.61 (21)	4.48 (11)	7.29 (12)
+/- Median	+0.64	+0.61	+0.72	+0.85
+/- Benchmark	+2.23	+1.23	+0.95	+0.79
Peers	223	211	183	131

BENCHMARK: MORNINGSTAR LIFETIME MOD 2035 TR USD

TIAA-CREF Lifecycle Index 2035 Instl TLYIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-16.28 (29)	3.07 (27)	4.9 (15)	7.94 (13)
+/- Median	+0.85	+0.37	+0.70	+0.93
+/- Benchmark	+1.47	+1.13	+0.94	+0.80
Peers	214	204	180	138

Current Holdings

for ABC Sample Inc

ALLOCATION - TARGET-DATE 2040

Principal LifeTime 2040 R5 PTDPX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-18.32 (70)	2.85 (65)	4.49 (56)	7.26 (63)
+/- Median	-0.48	-0.32	-0.07	-0.24
+/- Benchmark	-0.96	+0.32	+0.13	-0.29
Peers	218	205	183	131

ALLOCATION - TARGET-DATE 2045

Principal LifeTime 2045 R5 LTRDX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-18.78 (73)	3.1 (72)	4.7 (57)	7.52 (65)
+/- Median	-0.60	-0.35	-0.14	-0.20
+/- Benchmark	-1.72	+0.19	+0.12	-0.17
Peers	214	204	180	137

ALLOCATION - TARGET-DATE 2050

Principal LifeTime 2050 R5 PTEFX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-19.06 (74)	3.22 (69)	4.83 (53)	7.72 (59)
+/- Median	-0.74	-0.34	-0.07	-0.11
+/- Benchmark	-2.16	+0.19	+0.22	+0.05
Peers	215	205	183	130

ALLOCATION - TARGET-DATE 2055

Principal LifeTime 2055 R5 LTFPX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-18.99 (70)	3.38 (64)	4.95 (47)	7.85 (56)
+/- Median	-0.61	-0.20	+0.03	-0.11
+/- Benchmark	-2.07	+0.38	+0.40	+0.26
Peers	214	204	180	112

Proposed Holdings

for ABC Sample Inc

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BENCHMARK: MORNINGSTAR LIFETIME MOD 2040 TR USD

TIAA-CREF Lifecycle Index 2040 Instl TLZIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-16.68 (26)	3.63 (23)	5.35 (12)	8.51 (10)
+/- Median	+1.16	+0.46	+0.79	+1.01
+/- Benchmark	+0.68	+1.10	+0.99	+0.96
Peers	218	205	183	131

BENCHMARK: MORNINGSTAR LIFETIME MOD 2045 TR USD

TIAA-CREF Lifecycle Index 2045 Instl TLXIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-17.24 (28)	4.15 (11)	5.76 (8)	8.82 (8)
+/- Median	+0.94	+0.70	+0.92	+1.10
+/- Benchmark	-0.18	+1.24	+1.18	+1.13
Peers	214	204	180	137

BENCHMARK: MORNINGSTAR LIFETIME MOD 2050 TR USD

TIAA-CREF Lifecycle Index 2050 Instl TLLIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-17.5 (30)	4.24 (11)	5.83 (6)	8.91 (6)
+/- Median	+0.82	+0.68	+0.93	+1.08
+/- Benchmark	-0.60	+1.21	+1.22	+1.24
Peers	215	205	183	130

BENCHMARK: MORNINGSTAR LIFETIME MOD 2055 TR USD

TIAA-CREF Lifecycle Index 2055 Instl TTIIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-17.57 (28)	4.29 (9)	5.89 (3)	8.97 (5)
+/- Median	+0.81	+0.71	+0.97	+1.01
+/- Benchmark	-0.65	+1.29	+1.34	+1.38
Peers	214	204	180	112

Current Holdings

for ABC Sample Inc

ALLOCATION - TARGET-DATE 2060

Principal LifeTime 2060 R5 PLTOX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-19.03 (70)	3.54 (55)	5.05 (43)	-
+/- Median	-0.61	-0.08	+0.12	-
+/- Benchmark	-2.06	+0.62	+0.59	-
Peers	214	199	170	1

TAXABLE BOND - HIGH YIELD BOND

TAXABLE BOND - INFLATION-PROTECTED BOND

Proposed Holdings

for ABC Sample Inc

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BENCHMARK: MORNINGSTAR LIFETIME MOD 2060 TR USD

TIAA-CREF Lifecycle Index 2060 Instl TVIIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-17.59 (27)	4.41 (9)	5.98 (3)	-
+/- Median	+0.83	+0.79	+1.05	-
+/- Benchmark	-0.62	+1.49	+1.52	-
Peers	214	199	170	1

BENCHMARK: ICE BOFA US HIGH YIELD TR USD

PGIM High Yield R6 PHYQX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-11.34 (64)	-0.07 (38)	2.77 (12)	4.36 (7)
+/- Median	-0.50	+0.41	+1.10	+1.12
+/- Benchmark	-0.13	+0.15	+0.66	+0.42
Peers	689	650	628	537

BENCHMARK: BLOOMBERG US TREASURY US TIPS TR USD

American Century Inflation-Adjs Bond R6 AIADX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-12.18 (68)	1.17 (51)	1.82 (57)	0.77 (60)
+/- Median	-0.54	-0.03	-0.11	-0.12
+/- Benchmark	-0.34	-0.03	-0.28	-0.34
Peers	211	204	197	185

Schwab Treasury Infl Protected Secs Idx SWRSX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-11.99 (61)	1.08 (58)	2.01 (45)	0.98 (43)
+/- Median	-0.35	-0.12	+0.08	+0.09
+/- Benchmark	-0.15	-0.12	-0.09	-0.13
Peers	211	204	197	185

Current Holdings

for ABC Sample Inc

TAXABLE BOND - INTERMEDIATE CORE-PLUS BOND

JHancock Bond I JHBIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-14.43 (71)	-2.34 (38)	0.38 (28)	1.93 (11)
+/- Median	-0.60	+0.23	+0.33	+0.69
+/- Benchmark	-1.44	+0.20	+0.20	+0.60
Peers	625	578	554	480

PGIM Total Return Bond Z PDBZX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-13.82 (50)	-2.77 (62)	0.26 (37)	1.84 (14)
+/- Median	+0.01	-0.20	+0.21	+0.60
+/- Benchmark	-0.83	-0.23	+0.08	+0.51
Peers	625	578	554	480

TAXABLE BOND - INTERMEDIATE GOVERNMENT

TAXABLE BOND - INTERMEDIATE-TERM BOND

John Hancock Total Bond Market Fund[®] JTBMX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-	-	-	-
+/- Median	-	-	-	-
+/- Benchmark	-	-	-	-
Peers	-	-	-	-

Proposed Holdings

for ABC Sample Inc

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BENCHMARK: BLOOMBERG US UNIVERSAL TR USD

USAA Intermediate Term Bond R6 URIBX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-12.45 (15)	-1.01 (9)	1.37 (7)	2.41 (4)
+/- Median	+1.38	+1.56	+1.32	+1.17
+/- Benchmark	+0.54	+1.53	+1.19	+1.08
Peers	625	578	554	480

BENCHMARK: BLOOMBERG US GOVERNMENT TR USD

American Funds US Government Sec R6 RGVGX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-10.67 (22)	-0.77 (3)	0.83 (2)	1.12 (4)
+/- Median	+1.19	+2.22	+1.36	+0.76
+/- Benchmark	+1.64	+1.79	+0.89	+0.52
Peers	237	235	233	226

BENCHMARK:

Current Holdings

for ABC Sample Inc

TAXABLE BOND - SHORT GOVERNMENT

MONEY MARKET - MONEY MARKET TAXABLE

Proposed Holdings

for ABC Sample Inc

BENCHMARK: BLOOMBERG GOVERNMENT 1-5 YR TR USD

Vanguard Short-Term Federal Adm VSGDX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-5.22 (43)	-0.5 (12)	0.8 (5)	0.79 (4)
+/- Median	+0.06	+0.64	+0.59	+0.45
+/- Benchmark	+0.24	+0.34	+0.18	+0.11
Peers	81	81	81	80

BENCHMARK: ICE BOFA USD 3M DEP OR CM TR USD

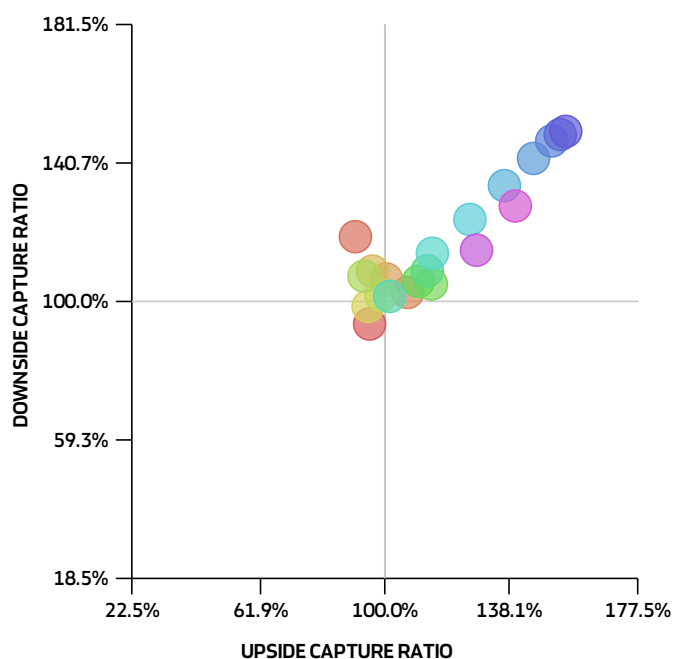
Federated Hermes US Treas Cash Res IS UTIXX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	1.41 (33)	0.59 (28)	1.1 (18)	0.64 (16)
+/- Median	+0.09	+0.07	+0.12	+0.11
+/- Benchmark	+0.20	-0.23	-0.32	-0.32
Peers	584	538	504	392

Current Holdings

for ABC Sample Inc

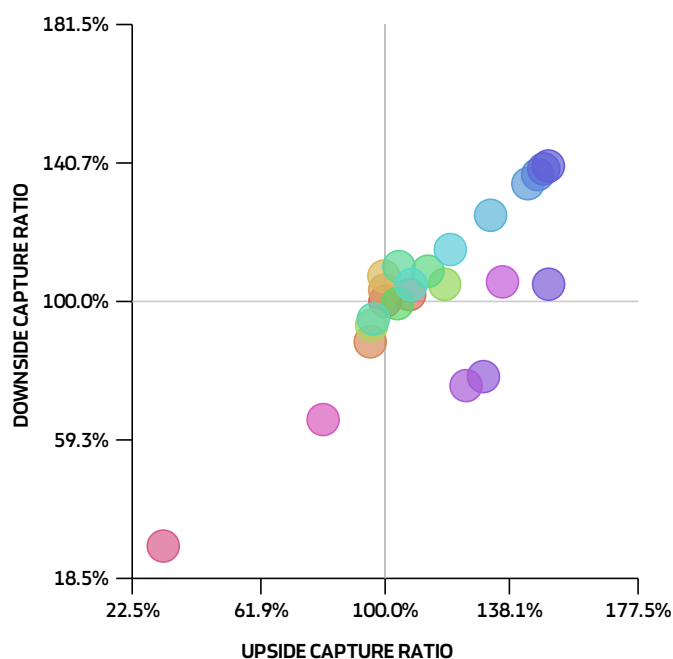
RISK / RETURN - 3 YR



Proposed Holdings

for ABC Sample Inc

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U.S. Equity - Large Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Parnassus Core Equity Investor	0.44 (19)	19.79 (15)	95.36 / 93.38

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Schwab® S&P 500 Index	0.41 (29)	21.16 (50)	99.95 / 100.01

U.S. Equity - Large Growth

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
JHancock Blue Chip Growth 1	0.04 (92)	24.11 (65)	91 / 119.06

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
JPMorgan Growth Advantage R6	0.46 (8)	24.5 (72)	107.51 / 102.04

U.S. Equity - Large Value

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Dodge & Cox Stock I	0.45 (22)	24.79 (90)	107 / 102.64

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Putnam Large Cap Value R6	0.5 (7)	20.95 (39)	95.43 / 88.12

U.S. Equity - Mid-Cap Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Fidelity® Mid Cap Index	0.32 (54)	23.94 (61)	100.51 / 106.61

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
MFS Blended Research Mid Cap Eq R6	0.36 (29)	23.07 (37)	99.85 / 103.35

U.S. Equity - Mid-Cap Growth

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
JHancock Mid Cap Growth R6	0.24 (49)	27.97 (88)	96.23 / 108.92

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Carillon Eagle Mid Cap Growth R6	0.3 (30)	25.02 (52)	99.61 / 107.47

Current Holdings

for ABC Sample Inc

U.S. Equity - Mid-Cap Value

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
JPMorgan Mid Cap Value L	0.34 (51)	23.91 (34)	94.89 / 98.55
Vanguard Mid-Cap Value ETF	0.36 (45)	24.01 (36)	98.83 / 101.75

U.S. Equity - Small Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Small-Cap Blend Idx Inst	0.22 (71)	26.36 (61)	93.64 / 107.45

U.S. Equity - Small Growth

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

U.S. Equity - Small Value

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
DFA US Small Cap Value I	0.49 (7)	29.37 (73)	114.28 / 105.13

International Equity - Foreign Large Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Fidelity® International Index	0.12 (31)	20.95 (54)	110.33 / 105.94

International Equity - Global Large-Stock Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

International Equity - Global Large-Stock Growth

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds New Perspective R5	0.31 (15)	22.44 (64)	113.04 / 108.98

International Equity - Global Small/Mid Stock

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

Proposed Holdings

for ABC Sample Inc

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INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
JHancock Small Cap Core R6	0.41 (8)	24.9 (25)	95.87 / 92.99

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Hood River Small-Cap Growth Retirement	0.53 (3)	28.6 (87)	118.22 / 105.05

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Victory RS Global R6	0.32 (21)	19.77 (39)	103.76 / 99.35

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds New Perspective R6	0.31 (15)	22.44 (64)	113.12 / 108.91

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds SMALLCAP World R6	0.18 (38)	24.16 (45)	104.23 / 110.25

Current Holdings

for ABC Sample Inc

Allocation - Target-Date 2025

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal LifeTime 2025 R5	0.15 (27)	13.92 (82)	101.5 / 101.5

Allocation - Target-Date 2030

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal LifeTime 2030 R5	0.16 (42)	15.52 (85)	114.58 / 114.17

Allocation - Target-Date 2035

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal LifeTime 2035 R5	0.19 (47)	16.91 (63)	126.07 / 124.13

Allocation - Target-Date 2040

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal LifeTime 2040 R5	0.2 (59)	18.21 (57)	136.65 / 134.07

Allocation - Target-Date 2045

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal LifeTime 2045 R5	0.21 (68)	19.26 (61)	145.57 / 142.08

Allocation - Target-Date 2050

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal LifeTime 2050 R5	0.21 (71)	19.96 (89)	151.14 / 147.23

Allocation - Target-Date 2055

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal LifeTime 2055 R5	0.22 (61)	20.28 (92)	153.75 / 149.1

Allocation - Target-Date 2060

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal LifeTime 2060 R5	0.23 (52)	20.45 (93)	155.42 / 150.03

Taxable Bond - High Yield Bond

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

Proposed Holdings

for ABC Sample Inc

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INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Lifecycle Index 2025 Instl	0.16 (20)	13.1 (53)	96.38 / 94.82

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Lifecycle Index 2030 Instl	0.19 (18)	14.48 (42)	107.94 / 104.94

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Lifecycle Index 2035 Instl	0.21 (26)	15.92 (26)	119.96 / 115.28

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Lifecycle Index 2040 Instl	0.24 (18)	17.34 (30)	132.3 / 125.35

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Lifecycle Index 2045 Instl	0.26 (12)	18.68 (42)	143.72 / 134.64

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Lifecycle Index 2050 Instl	0.27 (7)	19.02 (42)	146.73 / 137.32

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Lifecycle Index 2055 Instl	0.27 (8)	19.25 (41)	148.59 / 139

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TIAA-CREF Lifecycle Index 2060 Instl	0.27 (11)	19.4 (43)	150 / 139.85

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
PGIM High Yield R6	-0.02 (35)	11.44 (67)	150.08 / 105.07

Current Holdings

for ABC Sample Inc

Taxable Bond - Inflation-Protected Bond

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

Taxable Bond - Intermediate Core-Plus Bond

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
JHancock Bond I	-0.41 (32)	7.14 (69)	128.1 / 115.1
PGIM Total Return Bond Z	-0.42 (34)	7.91 (87)	139.98 / 128.09

Taxable Bond - Intermediate Government

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

Taxable Bond - Intermediate-Term Bond

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
John Hancock Total Bond Market Fund ^a	-	-	-

Taxable Bond - Short Government

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

Money Market - Money Market Taxable

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

Proposed Holdings

for ABC Sample Inc

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INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Century Inflation-Adjs Bond R6	0.08 (50)	7.25 (68)	130.12 / 77.89
Schwab Treasury Infl Protected Secs Idx	0.07 (53)	6.96 (41)	124.78 / 75.24

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
USAA Intermediate Term Bond R6	-0.22 (8)	7.39 (77)	135.94 / 105.76

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds US Government Sec R6	-0.26 (2)	5.67 (79)	81 / 65.25

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Short-Term Federal Adm	-0.6 (5)	2.16 (49)	32.04 / 28.04

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Federated Hermes US Treas Cash Res IS	-2.37 (37)	0.3 (63)	69.52 / -

Current Holdings

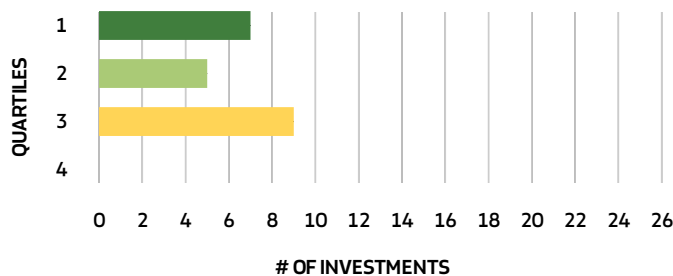
for ABC Sample Inc

EXPENSES

\$16,711

TOTAL ANNUAL
INVESTMENT COST

NET EXPENSE RATIO RANK QUANTILES



U.S. Equity - Large Blend

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Parnassus Core Equity Investor	0.82 (60)	0.82	0	85

U.S. Equity - Large Growth

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
JHancock Blue Chip Growth 1	0.81 (45)	0.82	0.05	980

U.S. Equity - Large Value

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Dodge & Cox Stock I	0.51 (18)	0.51	0	32

U.S. Equity - Mid-Cap Blend

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Fidelity® Mid Cap Index	0.03 (2)	0.03	0	3

U.S. Equity - Mid-Cap Growth

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
JHancock Mid Cap Growth R6	0.81 (30)	0.89	0	82

Proposed Holdings

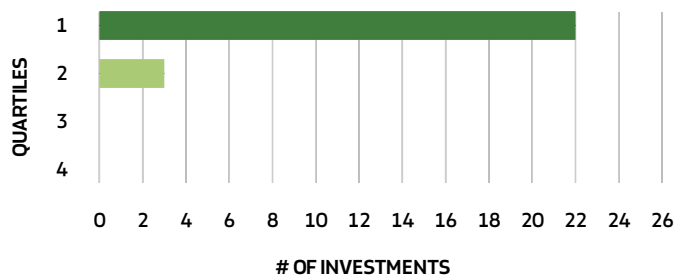
for ABC Sample Inc

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\$2,818

TOTAL ANNUAL
INVESTMENT COST

NET EXPENSE RATIO RANK QUANTILES



INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Schwab® S&P 500 Index	0.02 (3)	0.02	0	3

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
JPMorgan Growth Advantage R6	0.55 (14)	0.64	0	665

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Putnam Large Cap Value R6	0.54 (19)	0.54	0	33

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
MFS Blended Research Mid Cap Eq R6	0.52 (20)	0.59	0	96

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Carillon Eagle Mid Cap Growth R6	0.63 (12)	0.63	0	63

Current Holdings

for ABC Sample Inc

U.S. Equity - Mid-Cap Value

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
JPMorgan Mid Cap Value L	0.75 (26)	0.83	0	48
Vanguard Mid-Cap Value ETF	0.07 (2)	0.07	0	2

U.S. Equity - Small Blend

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Small-Cap Blend Idx Inst	0.05 (4)	0.05	0	3

U.S. Equity - Small Growth

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

U.S. Equity - Small Value

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
DFA US Small Cap Value I	0.3 (6)	0.3	0	26

International Equity - Foreign Large Blend

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Fidelity® International Index	0.04 (3)	0.04	0	1

International Equity - Global Large-Stock Blend

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

International Equity - Global Large-Stock Growth

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
American Funds New Perspective R5	0.46 (4)	0.46	0	10

International Equity - Global Small/Mid Stock

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

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INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
JHancock Small Cap Core R6	0.88 (40)	0.89	0	52

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Hood River Small-Cap Growth Retirement	0.99 (37)	0.99	0	85

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Victory RS Global R6	0.55 (16)	0.73	0	0

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
American Funds New Perspective R6	0.41 (2)	0.41	0	0

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
American Funds SMALLCAP World R6	0.66 (5)	0.66	0	15

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Allocation - Target-Date 2025

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Principal LifeTime 2025 R5	0.83 (72)	0.83	0	317

Allocation - Target-Date 2030

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Principal LifeTime 2030 R5	0.85 (72)	0.85	0	714

Allocation - Target-Date 2035

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Principal LifeTime 2035 R5	0.88 (73)	0.88	0	4,531

Allocation - Target-Date 2040

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Principal LifeTime 2040 R5	0.89 (72)	0.89	0	1,068

Allocation - Target-Date 2045

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Principal LifeTime 2045 R5	0.9 (73)	0.9	0	5,012

Allocation - Target-Date 2050

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Principal LifeTime 2050 R5	0.91 (73)	0.91	0	1,551

Allocation - Target-Date 2055

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Principal LifeTime 2055 R5	0.93 (75)	0.93	0	487

Allocation - Target-Date 2060

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Principal LifeTime 2060 R5	0.93 (74)	0.93	0	1,681

Taxable Bond - High Yield Bond

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

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INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Lifecycle Index 2025 Instl	0.1 (4)	0.18	0	38

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Lifecycle Index 2030 Instl	0.1 (4)	0.18	0	84

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Lifecycle Index 2035 Instl	0.1 (4)	0.17	0	515

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Lifecycle Index 2040 Instl	0.1 (4)	0.17	0	120

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Lifecycle Index 2045 Instl	0.1 (4)	0.17	0	557

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Lifecycle Index 2050 Instl	0.1 (4)	0.17	0	170

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Lifecycle Index 2055 Instl	0.1 (4)	0.18	0	52

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
TIAA-CREF Lifecycle Index 2060 Instl	0.1 (4)	0.19	0	181

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
PGIM High Yield R6	0.38 (10)	0.38	0	0

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Taxable Bond - Inflation-Protected Bond

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
American Century Inflation-Adjs Bond R6	0.21 (18)	0.21	0	0
Schwab Treasury Infl Protected Secs Idx	0.05 (7)	0.05	0	0

Taxable Bond - Intermediate Core-Plus Bond

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
JHancock Bond I	0.46 (27)	0.46	0	38
PGIM Total Return Bond Z	0.49 (32)	0.51	0	41

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
USAA Intermediate Term Bond R6	0.41 (16)	0.43	0	68

Taxable Bond - Intermediate Government

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
American Funds US Government Sec R6	0.24 (16)	0.24	0	20

Taxable Bond - Intermediate-Term Bond

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
John Hancock Total Bond Market Fund ^o	-	-	-	-

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

Taxable Bond - Short Government

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Vanguard Short-Term Federal Adm	0.1 (14)	0.1	0	0

Money Market - Money Market Taxable

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
No Investment				

INVESTMENT	NET (RANK)	GROSS	12b-1	ANNUAL COSTS
Federated Hermes US Treas Cash Res IS	0.2 (26)	0.28	0	0

FEE WAIVERS

Federated Hermes US Treas Cash Res IS: The Adviser and certain of its affiliates on their own initiative have agreed to waive certain amounts of their respective fees and/or reimburse expenses. Total annual fund operating expenses (excluding acquired fund fees and expenses, extraordinary expenses, interest expense, and proxy-related expenses paid by the Fund, if any) paid by the Fund's IS Class (after the voluntary waivers and/or reimbursements) will not exceed 0.20% (the "Fee Limit") up to but not including the later of (the "Termination Date"): (a) July 1, 2023 ; or (b) the date of the Fund's next effective Prospectus. While the Adviser and its affiliates currently do not anticipate terminating or increasing these arrangements prior to the Termination Date, these arrangements may only be terminated or the Fee Limit increased prior to the Termination Date with the agreement of the Trustees.

JHancock Blue Chip Growth 1: The advisor contractually agrees to waive a portion of its management fee and/or reimburse expenses for the fund and certain other John Hancock funds according to an asset level breakpoint schedule that is based on the aggregate net assets of all the funds participating in the waiver or reimbursement. This waiver is allocated proportionally among the participating funds. During its most recent fiscal year, the fund's reimbursement amounted to 0.01% of the fund's average daily net assets. This agreement expires on July 31, 2023, unless renewed by mutual agreement of the fund and the advisor based upon a determination that this is appropriate under the circumstances at that time.

JHancock Mid Cap Growth R6: The advisor contractually agrees to reduce its management fee by an annual rate of 0.07% of the fund's average daily net assets. This agreement expires on July 31, 2023, unless renewed by mutual agreement of the fund and the advisor based upon a determination that this is appropriate under the circumstances at that time. The advisor also

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contractually agrees to waive a portion of its management fee and/or reimburse expenses for the fund and certain other John Hancock funds according to an asset level breakpoint schedule that is based on the aggregate net assets of all the funds participating in the waiver or reimbursement. This waiver is allocated proportionally among the participating funds. During its most recent fiscal year, the fund's reimbursement amounted to 0.01% of the fund's average daily net assets. This agreement expires on July 31, 2024.

JHancock Small Cap Core R6: The advisor contractually agrees to waive a portion of its management fee and/or reimburse expenses for the fund and certain other John Hancock funds according to an asset level breakpoint schedule that is based on the aggregate net assets of all the funds participating in the waiver or reimbursement. This waiver is allocated proportionally among the participating funds. During its most recent fiscal year, the fund's reimbursement amounted to 0.01% of the fund's average daily net assets. This agreement expires on July 31, 2023, unless renewed by mutual agreement of the fund and the advisor based upon a determination that this is appropriate under the circumstances at that time.

JPMorgan Growth Advantage R6: The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 1.30%, 1.05%, 0.80%, 0.65% and 0.55% of the average daily net assets of Class R2, Class R3, Class R4, Class R5 and Class R6 Shares, respectively. These waivers are in effect through 10/31/23.

JPMorgan Mid Cap Value L: The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.75% of the average daily net assets of Class L Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/23.

MFS Blended Research Mid Cap Eq R6: The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least September 30, 2023. MFS has agreed in writing to bear the fund's expenses, excluding interest, taxes, extraordinary expenses, brokerage and transaction costs, certain tax reclaim recovery expenses, and investment-related expenses such that "Total Annual Fund Operating Expenses" do not exceed 0.84% of the class' average daily net assets annually for each of Class A and Class R3 shares, 1.59% of the class' average daily net assets annually for each of Class B, Class C, and Class R1 shares, 0.59% of the class' average daily net assets annually for each of Class I and Class R4 shares, 1.09% of the class' average daily net assets annually for Class R2 shares, and 0.52% of the class' average daily net assets annually for Class R6 shares. Such agreement will continue until at least September 30, 2023.

PGIM Total Return Bond Z: PGIM Investments LLC (PGIM Investments) has contractually agreed, through February 28, 2023, to limit Total Annual Fund Operating Expenses after fee waivers and/or expense reimbursements to 0.76% of average daily net assets for Class A shares, 1.51% of average daily net assets for Class C shares, 1.01% of average daily net assets for Class R shares, 0.49% of average daily net assets for Class Z shares, 0.89% of average daily net assets for Class R2 shares, 0.64% of average daily net assets for Class R4 shares, and 0.39% of average daily net assets for Class R6 shares. This contractual waiver excludes interest, brokerage, taxes (such as income and foreign withholding taxes, stamp duty and deferred tax expenses), acquired fund fees and expenses, extraordinary expenses, and certain other Fund expenses such as dividend and interest expense and broker charges on short sales.

TIAA-CREF Lifecycle Index 2025 Instl: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: (i) 0.029% of average daily net assets for Institutional Class shares; (ii) 0.179% of average daily net assets for Advisor Class shares; (iii) 0.179% of average daily net assets for Premier Class shares; and (iv) 0.279% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2023, unless changed with approval of the Board of Trustees.

TIAA-CREF Lifecycle Index 2030 Instl: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: (i) 0.034% of average daily net assets for Institutional Class shares; (ii) 0.184% of average daily net assets for Advisor Class shares; (iii) 0.184% of average daily net assets for Premier Class shares; and (iv) 0.284% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2023, unless changed with approval of the Board of Trustees.

TIAA-CREF Lifecycle Index 2035 Instl: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: (i) 0.04% of average daily net assets for Institutional Class shares; (ii) 0.19% of average daily net assets for Advisor Class shares; (iii) 0.19% of average daily net assets for Premier Class shares; and (iv) 0.29% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2023, unless changed with approval of the Board of Trustees.

TIAA-CREF Lifecycle Index 2040 Instl: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: (i) 0.043% of average daily net assets for Institutional Class shares; (ii) 0.193% of average daily net assets for Advisor Class shares; (iii) 0.193% of average daily net assets for Premier Class shares; and (iv) 0.293% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2023, unless changed with approval of the Board of Trustees.

TIAA-CREF Lifecycle Index 2045 Instl: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: (i) 0.043% of average daily net assets for Institutional Class shares; (ii) 0.193% of average daily net assets for Advisor Class shares; (iii) 0.193% of average daily net assets for Premier Class shares; and (iv) 0.293% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2023, unless changed with approval of the Board of Trustees.

TIAA-CREF Lifecycle Index 2050 Instl: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: (i) 0.044% of average daily net assets for Institutional Class shares; (ii) 0.194% of average daily net assets for Advisor Class shares; (iii) 0.194% of average daily net assets for Premier Class

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shares; and (iv) 0.294% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2023, unless changed with approval of the Board of Trustees.

TIAA-CREF Lifecycle Index 2055 Instl: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: (i) 0.044% of average daily net assets for Institutional Class shares; (ii) 0.194% of average daily net assets for Advisor Class shares; (iii) 0.194% of average daily net assets for Premier Class shares; and (iv) 0.294% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2023, unless changed with approval of the Board of Trustees.

TIAA-CREF Lifecycle Index 2060 Instl: Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed: (i) 0.044% of average daily net assets for Institutional Class shares; (ii) 0.194% of average daily net assets for Advisor Class shares; (iii) 0.194% of average daily net assets for Premier Class shares; and (iv) 0.294% of average daily net assets for Retirement Class shares of the Fund. These expense reimbursement arrangements will continue through at least September 30, 2023, unless changed with approval of the Board of Trustees.

USAA Intermediate Term Bond R6: Victory Capital Management Inc. (the "Adviser") has contractually agreed to waive fees and/or reimburse expenses so that the total annual operating expenses (excluding acquired fund fees and expenses, if any, interest, taxes, brokerage commissions, capitalized expenses, and other extraordinary expenses) do not exceed an annual rate of 0.59% of the Fund Shares, 0.52% of the Institutional Shares, 0.87% of the Class A shares, 1.53% of the Class C shares, and 0.39% of the R6 Shares, through at least November 30, 2023.

Victory RS Global R6: Victory Capital Management Inc., the Fund's investment adviser, ("Adviser") has contractually agreed to waive its management fee and/or reimburse expenses so that the total annual operating expenses (excluding certain items such as interest, taxes and brokerage commissions) do not exceed 0.85%, 1.60%, 1.10%, 0.55% and 0.60% of the Fund's Class A, Class C, Class R, Class R6 and Class Y shares, respectively, through at least April 30, 2023. The Adviser is permitted to recoup advisory fees waived and expenses reimbursed for up to three years after the date of the waiver or reimbursement, subject to the lesser of any operating expense limits in effect at the time of: (a) the original waiver or expense reimbursement; or (b) the recoupment, after giving effect to the recoupment amount. This agreement may only be terminated by the Fund's Board of Trustees

STATEMENT OF ADDITIONAL DISCLOSURES

INTRODUCTION

This Proposal Report is designed to provide performance data and other information regarding two alternative portfolios of investments. This report is for informational purposes only and does not constitute professional investment advice. Some data in this report was obtained from third parties. Although Fi360 obtains data from sources it deems to be reliable, it does not independently verify the data, and does not warrant or represent that the data is timely, complete, or accurate.

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Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest.

All investments involve risk. The principal value and investment return will fluctuate so that your shares, when redeemed, may be worth more or less than the original cost. All investing involves risk, including the possible loss of principal. This does not apply, however, to the guaranteed portions of group annuity contracts that constitute guaranteed benefit policies as defined in ERISA 401(b)(2)(B).

Collective investment trusts (CITs) are available for investment primarily by eligible retirement plans and entities. Participation in CITs is generally governed by the terms of a Declaration of Trust and a Participation or Adoption Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the CITs. In addition, various other documents may contain important information about the CITs including Fund Descriptions, Statement of Characteristics or Investment Guidelines, and/or other fee or investment disclosure documents. All of these documents may contain important information about CIT fees, investment objectives, and risks and expenses of the underlying investments in the CITs and should be read carefully before investing. To obtain a copy, you will need to contact the plan sponsor or trustee of the CIT.

CITs are not insured by FDIC or any other type of deposit insurance; are not deposits or other obligations of, and are not guaranteed by any firm or their affiliates; and involve investment risks, including possible loss of principal invested. CITs are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the "1940 Act"), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Funds are not entitled to the protections of the 1940 Act. The decision to invest in CITs should be carefully considered. The CITs unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. CITs are not sold by prospectus and are not available for investment by the public; Fund prices are not quoted in readily available market quotation services.

Fi360 is under common ownership with Matrix Trust Company, who is the discretionary trustee of certain CITs that may be noted in this report.

Separate Accounts are available through a group annuity contract. The contract and other fee/disclosure documents, such as fact sheets, may contain important information about the separate account fees, investment objectives and risks and expenses of underlying investments in the separate accounts and should be read carefully before investing. Certain investment options may not be available in all states or U.S. commonwealths. Some payments or transfers from the Separate Accounts may be deferred as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets or investment conditions which do not allow for orderly investment transactions.

This Statement of Additional Disclosures includes important information regarding the information provided in the report. If an investor does not understand any term or data presented herein, he/she should consult with his/her financial adviser.

Fi360 FIDUCIARY SCORE[®] CRITERIA

The Fi360 Fiduciary Score[®] is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Rolling Averages are a one-, three-, five- or ten-year equal-weighted average of an investment's Fi360 Fiduciary Scores during that corresponding time period. The rolling average trend chart (if included) displays the Fi360 Fiduciary Score for each calendar quarter-end during that time period.

If an investment does not meet an individual due diligence criterion, points are tallied. Investments that satisfy all of the due diligence criteria receive an Fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their point total, and representing their percentile ranking within their peer group. The Fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit www.fi360.com/fi360-Fiduciary-Score for the complete methodology document.

Proposal Comparison Report

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1. **Inception Date.** The investment must have at least a 3 year track history
2. **Manager Tenure.** The investment manager must have at least a 2 year track history. (Most senior manager's tenure)
3. **Assets.** The investment must have at least 75 million under management (Total across all share classes for funds/etfs)
4. **Composition.** The investment's allocation to its primary asset class should be greater than or equal to 80%. (Not applied to all peer groups)
5. **Style.** The investment's current style box should match the peer group. (Not applied to all peer groups)
6. **Prospectus Net Exp Ratio.** The investment must place in the top 75% of its peer group
7. **Alpha.** The investment must place in the top 50% of its peer group
8. **Sharpe.** The investment must place in the top 50% of its peer group
9. **1 Year Return.** The investment must place in the top 50% of its peer group
10. **3 Year Return.** The investment must place in the top 50% of its peer group
11. **5 Year Return.** The investment must place in the top 50% of its peer group

* For separately managed accounts, r-squared is used as a replacement criterion for Prospectus Net Exp Ratio. The investment's r-squared must place in the top 75% of its peer group to pass the screen.

PERFORMANCE

Total Return (No Load). Expressed in percentage terms, a fund's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (No Load) is not adjusted for sales charges (such as front-end loads, deferred loads and redemption fees), but do reflect management, administrative, 12b-1 fees and other costs taken out of fund assets. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

Total Return (With Load). Expressed in percentage terms, a fund's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (With Load) is adjusted for front-end loads, deferred loads and redemption fees, but not taxes. For funds with front-end loads, the full amount of the load is deducted. For deferred loads and redemption fees, the percentage charged often declines the longer the shares are held. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

Percentile Rank. Percentile Rank shows the rank of this fund for the time period measured. Rankings do not account for a fund's sales charge (if applicable). Rankings will not be provided for periods less than one year.

Number of Peers. This is the number of peer funds included in the subject fund's peer group, which is a group of funds with similar investment style.

EXTENDED PERFORMANCE

NEWER SHARE CLASS		OLDEST SHARE CLASS	
NAME	INCEPTION DATE	NAME	INCEPTION DATE
American Century Inflation-Adjs Bond R6	07/28/2017	American Century Infl-Adj Bond Inv	02/10/1997
Hood River Small-Cap Growth Retirement	03/03/2017	Hood River Small Cap Growth Instl	01/02/2003
JHancock Mid Cap Growth R6	10/18/2021	JHFunds2 Mid Cap Stock 1	10/14/2005
JHancock Small Cap Core R6	08/30/2017	JHancock Small Cap Core NAV	12/20/2013
JPMorgan Growth Advantage R6	12/23/2013	JPMorgan Growth Advantage A	10/29/1999
USAA Intermediate Term Bond R6	12/01/2016	USAA Intermediate-Term Bond	08/02/1999
Victory RS Global R6	05/02/2019	RS Global Y	05/16/2011

BENCHMARKS

A benchmark gives an investor a point of reference for evaluating a fund's performance by comparing benchmark returns to the fund's returns. This report uses the following types of benchmarks:

- **Broad Index.** The index used in the calculation of metrics such as Alpha, Beta, and R-Squared. The Broad Index provides a common comparison point for funds with similar investing styles across different peer groups.

- **Peer Group Index.** The index assigned to the fund's peer group, which is a group of funds with similar investment style. Each peer group has its own index which can be used as a common comparison point between funds.
- **Best-fit Index.** The market index that shows the highest correlation with a fund over the most-recent 36 months, as measured by the highest R-squared. In addition, the Best-fit Index can be used to compare the betas and alphas of similar funds that show the same Best-fit Index. The Best-fit Index may not be the fund's benchmark, nor does it necessarily contain the types of securities that may be held by the fund.

This report uses the following indices as benchmarks:

- **Barclays.**

This following indices are part of this family:

- **Barclays US Agg Bond TR USD .** The index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
- **Barclays US Government TR USD .** The index measures the performance of the U.S. Treasury and U.S. Agency Indices, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.
- **Barclays US Treasury US TIPS TR USD .** The index measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).
- **Barclays US Universal TR USD .** The index measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.
- **Barclays Government 1-5 Yr TR USD .** The index measures the performance of US Treasuries and US Agency bonds with maturities of 1 (inclusive) to 5 (exclusive) years.
- **Barclays US Corp IG TR USD .** The index measures the performance of the investment grade, U.S. dollar-denominated, fixed-rate, taxable corporate bond market. It includes USD-denominated securities publicly issued by U.S. and non-U.S. industrial, utility, and financial issuers that meet specified maturity, liquidity, and quality requirements.
- **Barclays US Govt/Credit 1-3 Yr TR USD .** The index measures the performance of non-securitized component of the U.S. Aggregate Index with maturities of 1-3 years, including Treasuries, government-related issues and corporates. It is a subset of the U.S. Aggregate Index.
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This following indices are part of this family:

- **BofAML US HY Master II TR USD .** The index measures the performance of short-term US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have at least 18 months to final maturity at the time of issuance, at least one year remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and a minimum amount outstanding of \$100 million. It is capitalization-weighted.
- **BofAML USD LIBOR 3 Mon CM .** The index measures the performance of a synthetic asset paying Libor to a stated maturity. It is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
- **LSE Group.** London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2023. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE@", "Russell@", "FTSE Russell@", "MTS@", "FTSE4Good@", "ICB@", "Mergent@", is/are a trademark(s) of the relevant LSE Group companies and is/are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

This following indices are part of this family:

- **Russell Mid Cap TR USD**. The index measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.
- **Russell Mid Cap Growth TR USD**. The index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- **Russell Mid Cap Value TR USD**. The index measures the performance of the mid-cap value segment of the US equity universe. It includes Russell midcap index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.
- **Russell 2000 Value TR USD**. The index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- **Russell 1000 Value TR USD**. The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- **Russell 1000 Growth TR USD**. The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- **Russell 1000 TR USD**. The index measures the performance of the large-cap segment of the US equity securities. It is a subset of the Russell 3000 index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.
- **Russell 2000 TR USD**. The index measures the performance of the small-cap segment of the US equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
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This following indices are part of this family:

- **MSCI ACWI NR USD**. The index measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted market-capitalization weighted.
- **MSCI ACWI Ex USA NR USD**. The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
- **MSCI Europe NR USD**. The index measures the performance of the large and mid cap segments of developed Europe equity securities. It is free float-adjusted market-capitalization weighted.
- **Morningstar**.

This following indices are part of this family:

- **Morningstar Mod Tgt Risk TR USD**. The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.
- **Morningstar Lifetime Mod 2025 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 15 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2030 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 20 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2035 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 25 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2040 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 30 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2045 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 35 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2050 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 40 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2055 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 45 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2060 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 45 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Gbl Allocation TR USD**. The index measures the performance of a multi-asset class portfolio of global equities, global bonds and cash. This portfolio is held in a static allocation that is appropriate for investors who seek average exposure to global equity market risk and returns.
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This following indices are part of this family:

- **S&P 500 TR USD**. The index measures the performance of 500 widely held stocks in US equity market. Standard and Poors chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted.
- **US Treasury**.

This following indices are part of this family:

- **USTREAS T-Bill Auction Ave 3 Mon**. The index measures the performance of the average investment rate of US T-Bills securities with the maturity of 3 months.

Indices are unmanaged and cannot be invested in directly.

This report uses the following peer groups:

- **Foreign Large Blend.** Foreign large-blend portfolios invest in a variety of big international stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- **Global Large-Stock Blend.** World large-stock blend portfolios invest in a variety of international stocks and typically skew towards large caps that are fairly representative of the global stock market in size, growth rates, and price. World large stock blend portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.
- **Global Large-Stock Growth.** World large-stock growth portfolios invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. World large stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.
- **Global Small/Mid Stock.** World small/mid stock portfolios invest in a variety of international stocks that are smaller. World-stock portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's smaller markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.
- **High Yield Bond.** High-yield bond portfolios concentrate on lower-quality bonds, which are riskier than those of higher-quality companies. These portfolios generally offer higher yields than other types of portfolios, but they are also more vulnerable to economic and credit risk. These portfolios primarily invest in U.S. high-income debt securities where at least 65% or more of bond assets are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.
- **Inflation-Protected Bond.** Inflation-protected bond portfolios invest primarily in debt securities that adjust their principal values in line with the rate of inflation. These bonds can be issued by any organization, but the U.S. Treasury is currently the largest issuer for these types of securities.
- **Intermediate Core-Plus Bond.** Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- **Intermediate Government.** Intermediate-government portfolios have at least 90% of their bond holdings in bonds backed by the U.S. government or by government-linked agencies. This backing minimizes the credit risk of these portfolios, as the U.S. government is unlikely to default on its debt. These portfolios have durations typically between 3.5 and 6.0 years. Consequently, the group's performance--and its level of volatility--tends to fall between that of the short government and long government bond categories. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index in determining duration assignment. Intermediate is defined as 75% to 125% of the three-year average effective duration of the MCBI.
- **Large Blend.** Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.
- **Large Growth.** Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.
- **Large Value.** Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Mid-Cap Blend.** The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks but aren't so price-conscious that they land in value territory. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.
- **Mid-Cap Growth.** Some mid-cap growth portfolios invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth portfolios target U.S. firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Growth is defined based on fast growth (high growth

rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).

- **Mid-Cap Value.** Some mid-cap value portfolios focus on medium-size companies while others land here because they own a mix of small-, mid-, and large-cap stocks. All look for U.S. stocks that are less expensive or growing more slowly than the market. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Money Market Taxable.** These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital. These funds do not designate themselves as Prime in form N-MFP and transact at a fixed net asset value.
- **Short Government.** Short-government portfolios have at least 90% of their bond holdings in bonds backed by the U.S. government or by government-linked agencies. This backing minimizes the credit risk of these portfolios, as the U.S. government is unlikely to default on its debt. These portfolios have durations typically between 1.0 and 3.5 years, so they have relatively less sensitivity to interest rates and, thus, low risk potential. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index in determining duration assignment. Short is defined as 25% to 75% of the three-year average effective duration of the MCBF.
- **Small Blend.** Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.
- **Small Growth.** Small-growth portfolios focus on faster-growing companies whose shares are at the lower end of the market-capitalization range. These portfolios tend to favor companies in up-and-coming industries or young firms in their early growth stages. Because these businesses are fastgrowing and often richly valued, their stocks tend to be volatile. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).
- **Small Value.** Small-value portfolios invest in small U.S. companies with valuations and growth rates below other small-cap peers. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Target-Date 2025.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2021-2025) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2030.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2026-2030) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2035.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2031-2035) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2040.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2036-2040) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2045.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2041-2045) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2050.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2046-2050) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2055.** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2051-2055 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk,

based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

- **Target-Date 2060.** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2056-2060) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Peer groups are for comparison only, and do not represent any investable products.

VOLATILITY METRICS

Standard Deviation. Standard deviation is a statistical measure of the historical volatility of a fund. It depicts how widely the returns varied over a certain period of time. Investors use standard deviation to try to predict the range of returns that are most likely for a given fund. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility. If the fund is the only holding in an investor's portfolio, then it is an appropriate measure of risk. The figure cannot be easily calculated for more than one fund because the standard deviation for a portfolio of multiple funds is a function of not only the individual standard deviations, but also of the degree of correlation among the fund's returns. If a fund's returns follow a normal distribution, then approximately 68 percent of the time they will fall within one standard deviation of the mean return for the fund, and 95 percent of the time within two standard deviations.

Sharpe Ratio. The Sharpe Ratio is a risk-adjusted measure developed by Nobel Laureate William Sharpe. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance. The Sharpe ratio is calculated for the past three or five-year period by dividing the fund's annualized excess return by the standard deviation of a fund's annualized excess return. Since this ratio uses standard deviation as its risk measure, it is most appropriately applied when analyzing a fund that is an investor's sole holding. The Sharpe ratio can be used to compare two funds directly on how much risk a fund had to bear to earn excess return over the risk-free rate.

MPT STATISTICS

Alpha. Alpha is measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Alpha is often seen as a measure of the value added or subtracted by a portfolio manager. A positive alpha figure indicates the fund has performed better than its beta (or expected return) would predict. In contrast, a negative alpha indicates the fund underperformed, given the expectations established by the fund's beta.

Beta. Beta is a measure of a fund's sensitivity to market movements. The beta of the market is 1.00 by definition. A fund with a beta greater than 1.00 is more volatile than the market, and a fund with a beta less than 1.00 is less volatile than the market.

R-Squared. This statistic reflects the percentage of a fund's movements that can be explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. An R-squared of 100 indicates that all movements of a fund can be explained by movements in the index. Thus, index funds that invest only in S&P 500 stocks will have an R-squared very close to 100. Conversely, a low R-squared indicates that very few of the fund's movements can be explained by movements in its benchmark index. An R-squared measure of 35, for example, means that only 35% of the fund's movements can be explained by movements in the benchmark index. R-squared can be used to ascertain the significance of a particular beta. Generally, a higher R-squared will indicate a more reliable beta figure. If the R-squared is lower, then the beta is less relevant to the fund's performance.

EXPENSES

Prospectus Net Expense Ratio. The percentage of investment assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's Net Asset Value. Sales charges are not included in the expense ratio. The expense ratio for fund of funds is the aggregate expense ratio defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees. A higher expense ratio will "drag" on the overall performance of a fund compared to peers with a lower expense ratio.

Prospectus Gross Expense Ratio. The total gross expenses (net expenses with waivers added back in) divided by the fund's average net assets. If it is not equal to the net expense ratio, the gross expense ratio portrays the fund's expenses had the manager not waived a portion, or all, of its fees. Thus, to some degree, it is an indication of fee contracts. Some fee waivers have an expiration date; other waivers are in place indefinitely.

Audited Net Expense Ratio. The percentage of fund assets paid for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. This expense ratio is pulled directly from the fund's annual report. Sales charges are not included in the expense ratio. For fund of funds, the underlying fund expense ratios are not included in the expense ratio.

Management Fee. Fee charged for the management of pooled investments such as collective investment funds, insurance/annuity products, mutual funds and individually managed accounts.

12b-1 Fee. Maximum annual charge deducted from investment assets to pay for distribution and marketing costs. Although usually shown as a percentage, this amount will occasionally be a flat figure. This information is taken from the fund's prospectus, and includes distribution, service and other expenses incurred.

Front Load. The Front Load is a one-time deduction from a purchase made into the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

Deferred Load. The Deferred Load is a one-time charge paid at the time of the sale of the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

Redemption Fee. The redemption fee is an amount charged when money is withdrawn from the fund. This fee does not go back to the investment company, but rather into the fund itself and thus does not represent a net cost to shareholders. Also, unlike contingent deferred sales charges, redemption fees typically operate only in short, specific time clauses, commonly 30, 180, or 365 days. However, some redemption fees exist for up to five years. Charges are not imposed after the stated time has passed. These fees are typically imposed to discourage market timers, whose quick movements into and out of a fund can be disruptive. The charge is normally imposed on the ending share value, appreciated or depreciated from the original value.

Initial Minimum Investment. The smallest investment amount accepted for establishing a new investment in the fund. Funds often charge a lower fee for larger initial investments and will have several share classes that provide an alternative initial investment.

Fee Waiver/Cap. The elimination of all or part of a fund's expense or the cap or maximum fee charged by the portfolio manager. Some fee waivers and caps have an expiration date; others are in place indefinitely. Some funds adopt this practice at various times to make their returns more competitive.

GROWTH OF 10K

The Growth of 10k shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of a fund have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

Sector Weightings. Calculated for all stock and bond funds based on the securities in the fund's most recent portfolio. For stock funds, this statistic shows the percentage of the fund's stock assets invested in each of the 12 major equity sectors. For taxable bond funds, this statistic shows the percent of the fund's cash and bond assets invested in each of the 14 fixed-income sectors. For municipal bond funds, this statistic shows the percentage of the fund's municipal assets invested in each of the 11 muni sectors.

Regional Weightings. This data set provides a broad breakdown of a fund's geographical exposure for a region. Each region's exposure is presented as a percentage of non-cash equity assets held by the fund. Regional exposure information summarizes a portfolio's exposure to geopolitical risk.

INVESTMENT STRATEGY

A written summary of the Investment Objectives and Policy section found in every fund prospectus. It states the objective of the fund, and how the managers intend to invest to achieve this objective. It includes any limitations as to the fund's investment policies, as well as any share class structure difference, previous names, merger, liquidation, and opening or closing information. This statement is from the fund prospectus.

STYLE STATISTICS

Equity Fund Style Box

Morningstar Style Box™. The Morningstar Style Box reveals a fund's investment strategy. Morningstar classifies funds as being large-cap, mid-cap, or small-cap based on the market capitalization of long stocks owned; and as value, blend, or growth based on the value-growth orientation of the stock holdings. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box-size is displayed along the vertical axis and style is displayed along the horizontal axis.

Equity Fund Style Statistics

The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

- **Price/Earnings Ratio** is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, portfolio holding is weighted by the percentage of equity assets it represents.
- **Price/Cash Flow Ratio** is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.
- **Price/Book Ratio** is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.
- **Geometric Average Market Capitalization** of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

Fixed-Income Funds

Morningstar Style Box™. The Morningstar Style Box reveals a fund's investment strategy. Morningstar classifies bond funds in its style box based on their interest rate sensitivity as limited, moderate and extensive measured by the average effective duration of the fund's holdings; and their credit quality as high, medium, or low based on letter (or alphanumeric) credit ratings of the long bonds owned by third party credit rating agencies. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box -- quality is displayed along the vertical axis and sensitivity to interest rate along the horizontal axis.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, fund companies are to report the lower rating; if three or more organizations/agencies have rated a security, fund companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, fund companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO or rating agency ratings can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases, static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

Fixed-Income Fund Statistics

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

- **Average Effective Duration** is a weighted average of the duration of the underlying fixed income securities within the portfolio.
- **Average Effective Maturity** is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.
- **Average Weighted Price** is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.
- **Credit Quality Breakdowns** are shown for corporate-bond holdings and depict the quality of bonds in the underlying portfolio. The report shows the percentage of fixed-income securities that fall within each credit quality rating as assigned by an NRSRO. Bonds not rated by an NRSRO are included in the not rated (NR) category.

- **Turnover Ratio** is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.

RISK/REWARD

This chart helps to visually review the relative reward (measured by investment return) received by a fund for the risk or volatility (measured by standard deviation) of the fund over a three or five-year period. Relatively speaking, it is preferable for the diamond to fall in the upper left quadrant of the graph. This shows that the fund has lower volatility than the median manager in its peer group (represented by the vertical line) and has a higher return than the median manager in its peer group (represented by the horizontal line).

Investing involves risk. Loss of principal is possible. An investment in a fund is not a bank deposit, and it is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Each fund carries its own specific risks which depend on the types of investments in the fund. Investors should review the fund's prospectus carefully to understand the risks before investing.

In general, some of the risks associated with the Morningstar Categories shown in this report are as follows:

Allocation. Different methods of asset allocation are associated with varying degrees of risks. Conservative portfolios contain low risk investments but may not earn any value over time. Moderate portfolios have a higher level of risk than conservative portfolios. Aggressive portfolios mainly consist of equities, so their value tends to fluctuate widely.

Bonds. Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rise, the value of bonds already held in a portfolio decline. Portfolios that hold bonds are subject to declines and increases in value due to general changes in interest rates. Bonds are also subject to prepayment risk, which is the chance that an issuer may exercise its right to prepay its security, if falling interest rates prompt the issuer to do so. Forced to reinvest the unanticipated proceeds at lower interest rates, the fund would experience a decline in income and lose the opportunity for additional price appreciation.

Foreign. Investments in foreign securities may be more volatile than investing solely in U.S. markets due to interest-rate, currency, exchange rate, economic, and political risks. The value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.

Foreign Currencies. Foreign currencies are subject to the risks associated with such currencies and the changes in their values relative to the U.S. dollar. Such risks include volatility in the price relationship between the U.S. dollar and foreign currencies. The value of foreign currencies relative to the U.S. dollar can be affected by many factors, including national debt levels, trade deficits, international trade and foreign policies, changes in trade and balance of payments, governmental fiscal and monetary policies, currency exchange rates and changes in supply and demand that affect those rates, investment and trading activity of mutual funds, hedge funds and currency funds, exchange rate controls and government intervention in currency markets, inflation rates, interest and deposit rates, market expectations about future inflation rates and interest rates, and global and national economic, financial, political, regulatory, judicial, military and geographical events or developments. Prices of currencies of less developed or emerging market nations tend to be more volatile than those of developed countries, given the greater political, regulatory, economic, financial, military and social instability and uncertainty in less developed or emerging market nations.

High-Yield Bonds. Portfolios that invest in lower-rated debt securities (commonly referred as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility, and increased risk of default.

Inflation-Protected. Inflation-protected bonds, unlike other fixed-income securities, are not significantly impacted by inflation expectations because their interest rates are adjusted for inflation. Generally, the value of inflation-protected securities will fall when real interest rates rise and rise when real interest rates fall.

Large Cap Equities. Concentrating assets in large-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Large-cap companies may be unable to respond as quickly as small- and mid-cap companies can to new competitive pressures and may lack the growth potential of those securities. Historically, large-cap companies do not recover as quickly as smaller companies do from market declines.

Money Market. An investment in a money market mutual fund is not insured or guaranteed by the FDIC or any other government agency. Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund.

Small/Mid Cap Equities. Portfolios that invest in stocks of small- to mid-cap companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average.

Target-Date Funds. Target-date funds typically invest in other mutual funds and are designed for investors who are planning to retire during the target date year. The fund's target date is the approximate date of when investors expect to begin withdrawing their money. A target-date fund's investment objective/strategy typically becomes more conservative over time primarily by reducing its allocation to equity mutual funds and increasing its allocations in fixed-income mutual funds. An investor's principal value in a target-date fund is not guaranteed at any time, including at the fund's target date.

Taxable Bond. Investments in taxable bonds such as government bonds, long-term and short-term bonds, bank loans, corporate bonds, preferred stock, high-yield bonds, etc. are subject to numerous risks including those relating to reinvestment, inflation, market, selection, timing, and duration.

UP/DOWN CAPTURE RATIO

Upside/Downside Capture Ratio shows whether a given fund has outperformed—gained more or lost less than—a broad market benchmark during periods of market strength and weakness, and if so, by how much. Upside capture ratios for funds are calculated by taking the fund's monthly return during months when the benchmark had a positive return and dividing it by the benchmark return during that same month. Downside capture ratios are calculated by taking the fund's monthly return during the periods of negative benchmark performance and dividing it by the benchmark return. Upside and downside capture ratios over three- and five-year periods are determined by calculating the geometric average for both the fund and index returns during the up and down months, respectively, over each time period. An upside capture ratio over 100 indicates a fund has generally outperformed the benchmark during periods of positive returns for the benchmark. Meanwhile, a downside capture ratio of less than 100 indicates that a fund has lost less than its benchmark in periods when the benchmark has been in the red. All stock funds' upside and downside capture ratios are calculated versus the S&P 500, whereas bond and international funds' ratios are calculated relative to the Barclays Capital U.S. Aggregate Bond Index and MSCI EAFE Index, respectively.