



**David R. Daniel, II**  
*Managing Partner*

**Todd F. Lambert**  
*Partner*

**Michael E. Pharr, CFP®**  
*Partner*

**\*C. Louis Ray, CIMA®, AIFA®**  
*Partner*

326 Heymann Boulevard  
Lafayette, LA 70503

TEL 337-232-1141  
866-540-1141  
FAX 337-232-1137

\*\*1890 Hudson Circle  
Suite 1  
Monroe, LA 71201

TEL 318-323-3752  
FAX 318-387-4511

\*\*712 Celebrity Drive  
Ruston, LA 71270

TEL 318-255-0035  
FAX 318-255-1005

\*\*6425 Youree Drive  
Suite 285  
Shreveport, LA 71105

TEL 318-963-8675  
FAX 318-387-4511

*\* This individual is not registered  
or affiliated with Cetera Advisor  
Networks LLC.*

*Registered Representatives offering securities  
through Cetera Advisor Networks LLC,  
Member FINRA, SIPC. Advisory Services  
offered through Summit Financial Wealth  
Advisors. Cetera is under separate ownership  
from any other named entity.*

*\*\* This location offers advisory services only  
through Summit Financial Wealth Advisors, a  
Registered Investment Adviser. This location  
is not affiliated with or a registered branch of  
Cetera Advisor Networks LLC.*

### IMMEDIATE RELEASE

#### Media Contact

Jay Scott  
[jscott@gavinadv.com](mailto:jscott@gavinadv.com)  
484-695-3774

### ADDITIONAL FINANCIAL SUPPORT AVAILABLE FOR LOUISIANA SMALL BUSINESSES

*Updated economic recovery efforts continue to  
provide funding for Main Street*

**Lafayette, La (27 July 2020)** - [Summit Financial Wealth Advisors](#) ("Summit"), an independent wealth management firm serving Louisiana and the Gulf Coast, reminded businesses today that relief funds for those impacted by the COVID-19 pandemic remain available at the local, state and federal government levels.

The [Lafayette Business Recovery Program](#) provides micro-grants to help cover local business expenses, ranging from rent to payroll, utilities and more. The Lafayette Economic Development Authority and Lafayette Consolidated Government engaged in a collaborative effort to launch this business assistance program to provide qualifying businesses with forgivable loans of up to \$10,000.

The [Louisiana Main Street Recovery](#) effort has also allocated \$275 million to establish a grant program dedicated to supporting small businesses. Eligible businesses can apply for up to \$15,000 in relief from the program.

Additionally, the federal [Paycheck Protection Program](#) (PPP) reopened on July 6, 2020 and is accepting applications through August 8, 2020.

PPP loans are forgivable if businesses use the funds to cover:

- Payroll costs
- Interest on mortgages
- Rent
- Utilities

Forgiveness is also based on businesses:

- Maintaining employees
- Rehiring or quickly replacing employees
- Sustaining salary levels

Loan forgiveness can be reduced if full-time headcount declines, or if employee compensation decreases.

# SUMMIT FINANCIAL

WEALTH ADVISORS



A FOCUS FINANCIAL  
PARTNER

## Summit Financial Wealth Advisors

*Registered Investment Advisor*

**David R. Daniel, II**  
*Managing Partner*

**Todd F. Lambert**  
*Partner*

**Michael E. Pharr, CFP®**  
*Partner*

**\*C. Louis Ray, CIMA®, AIFA®**  
*Partner*

326 Heymann Boulevard  
Lafayette, LA 70503

TEL 337-232-1141  
866-540-1141  
FAX 337-232-1137

\*\*1890 Hudson Circle  
Suite 1  
Monroe, LA 71201

TEL 318-323-3752  
FAX 318-387-4511

\*\*712 Celebrity Drive  
Ruston, LA 71270

TEL 318-255-0035  
FAX 318-255-1005

\*\*6425 Youree Drive  
Suite 285  
Shreveport, LA 71105

TEL 318-963-8675  
FAX 318-387-4511

*\* This individual is not registered  
or affiliated with Cetera Advisor  
Networks LLC.*

*Registered Representatives offering securities  
through Cetera Advisor Networks LLC,  
Member FINRA, SIPC. Advisory Services  
offered through Summit Financial Wealth  
Advisors. Cetera is under separate ownership  
from any other named entity.*

*\*\* This location offers advisory services only  
through Summit Financial Wealth Advisors, a  
Registered Investment Adviser. This location  
is not affiliated with or a registered branch of  
Cetera Advisor Networks LLC.*

Summit Investment Advisor Representative [Joel Robideaux](#), who is also a member of the [Louisiana Economic Recovery Task Force](#) and the former Mayor-President of Lafayette, is available to help business owners navigate the recovery process and access key funding.

“Assisting in the recovery efforts of our community is one of our top priorities at Summit,” Robideaux said. “This pandemic has brought great hardship to Louisiana’s economy. We’re committed to helping businesses get the relief and support they need to weather the storm and find prosperity on the other side of this crisis.”

###

### About Summit Financial Wealth Advisors

Founded in 2003, Lafayette, La.-based Summit Financial Wealth Advisors provides custom and comprehensive wealth management services to clients in the Gulf Coast Region of the U.S. With additional offices in Shreveport, Monroe and Ruston, Summit is one of the largest independent wealth management firms in the state of Louisiana. For more information about Summit, please visit [summit-financial.com](http://summit-financial.com).