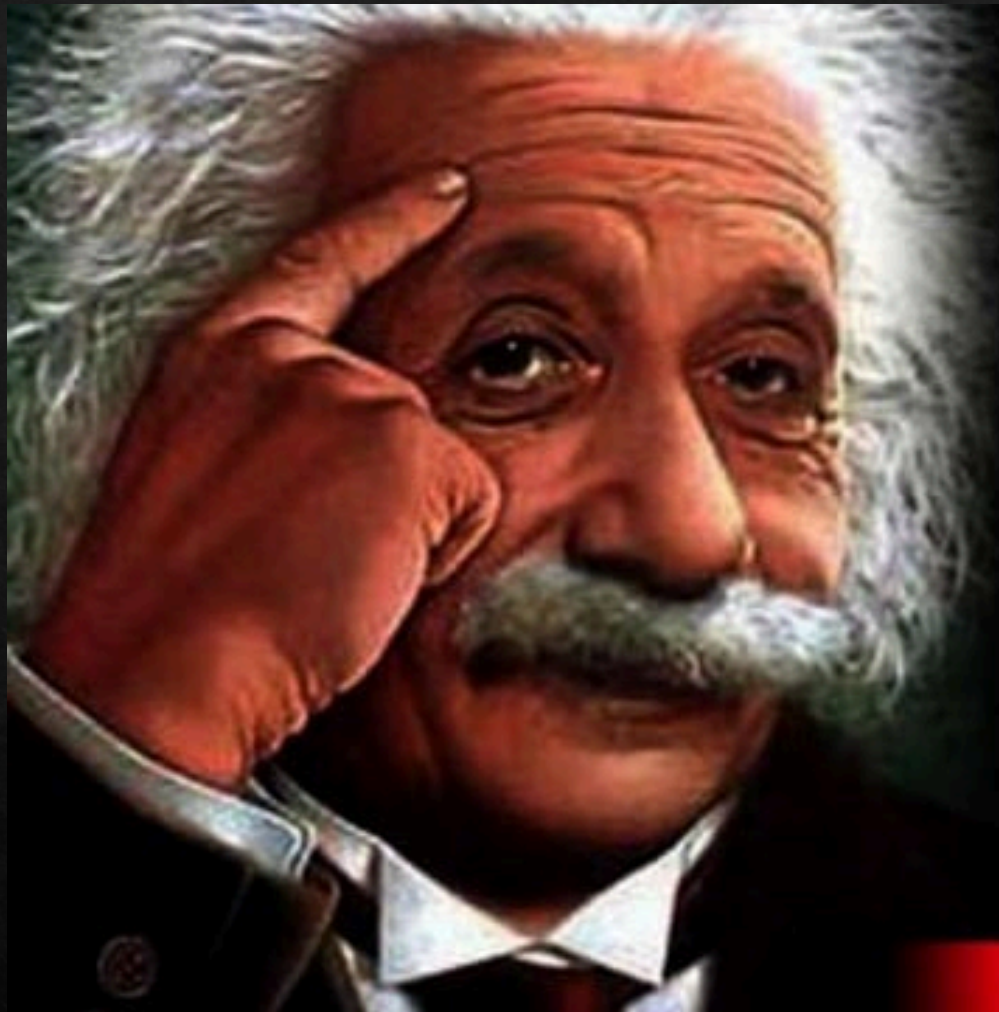




STREAM
WEALTH PARTNERS

**TAX SMART
INVESTING**



THE HARDEST THING
TO UNDERSTAND IN
THE WORLD IS THE
INCOME TAX

ALBERT EINSTEIN

Taxable Income	2023 Tax Rates	Projected Tax Rates	Difference
\$0 - \$22,000	10%	10%	0.0%
\$22,001 - \$89,450	12%	15%	3.0%
\$89,451 - \$180,000	22%	25%	3.0%
\$180,001 - \$190,750	22%	28%	6.0%
\$190,751 - \$274,400	24%	28%	4.0%
\$274,401 - \$364,200	24%	33%	9.0%
\$364,201 - \$462,500	32%	33%	1.0%
\$462,501 - \$490,000	35%	33%	2.0%
\$490,001 - \$553,600	35%	35%	0.0%
\$553,601 - \$693,750	35%	39.6%	4.6%
Over \$693,750	37%	39.6%	2.6%

Looking Ahead to the Expiration of the TCJA

Income Tax Brackets

INCOME TAX BRACKET

MARRIED, FILING JOINTLY (MFJ)

SINGLE

HEAD OF HOUSEHOLD (HOH)

10%

\$0 - \$22,000

\$0 - \$11,000

\$0 - \$15,700

12%

\$22,001 - \$89,450

\$11,001 - \$44,725

\$15,701 - \$59,850

22%

\$89,451 - \$190,750

\$44,726 - \$95,375

\$59,851 - \$95,350

24%

\$190,751 - \$364,200

\$95,376 - 182,100

\$95,351 - \$182,100

32%

\$364,201 - \$462,500

\$182,101 - 231,250

\$182,101 - \$231,250

35%

\$462,501 - \$693,750

\$231,251 - \$578,125

\$231,251 - \$578,100

37%

Over \$693,750

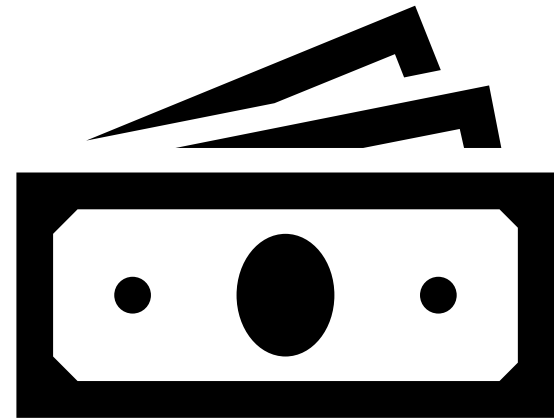
Over \$578,125

Over \$578,100

Qualified Charitable Distributions (QCD)

Donating IRA Assets to a Charity

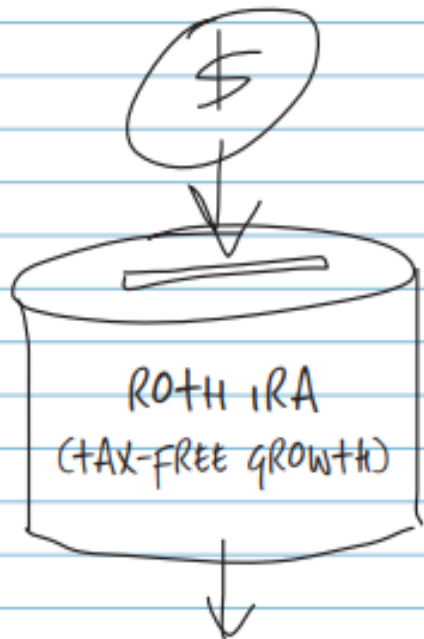
- ◆ Must be age 70½ or older (age change of RMD to age 73 does not impact QCDs)
- ◆ Distribution must be sent directly to a qualified charity
- ◆ \$100,000 annually per IRA owner and can include the RMD
- ◆ Only available with a Traditional/Rollover IRA—
Not from SEP IRA or Simple IRA
- ◆ Can utilize with inherited IRA if beneficiary is age 70½ or older



Benefits of a Roth IRA

(The Swiss Army Knife of Financial Planning)

CONTRIBUTIONS (AFTER-TAX MONEY)

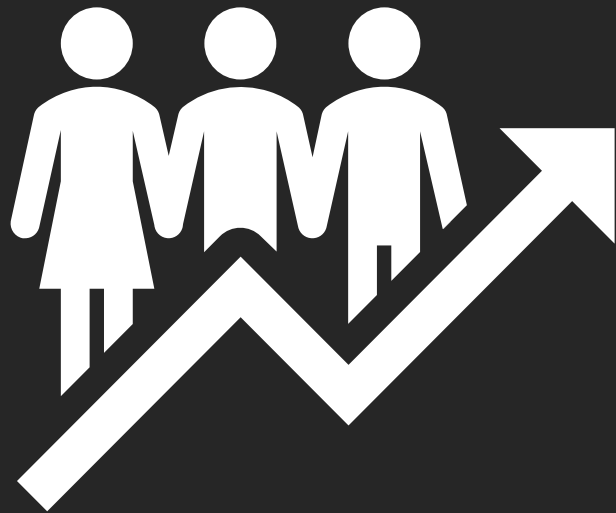


DISTRIBUTIONS
(TAX-FREE WITHDRAWALS)

- ◆ Earnings build up tax free and all withdrawals are tax free if account held 5 years and past age 59 1/2
- ◆ Can withdraw “principal” without taxes or penalties
- ◆ No RMDs required
- ◆ Like IRA accounts, broad category of eligible investments
- ◆ Leave money tax-free to heirs
- ◆ Hedge against future tax heights
- ◆ Flexibility to manage taxes during retirement



Small Business Tax Tips



- ◇ Retirement Plans – Simple IRA, SEP, 401(k)
- ◇ Sect 179 Expense and Bonus Depreciation
- ◇ Choice of Entity (LLC, S Corporations, etc.)

BEST

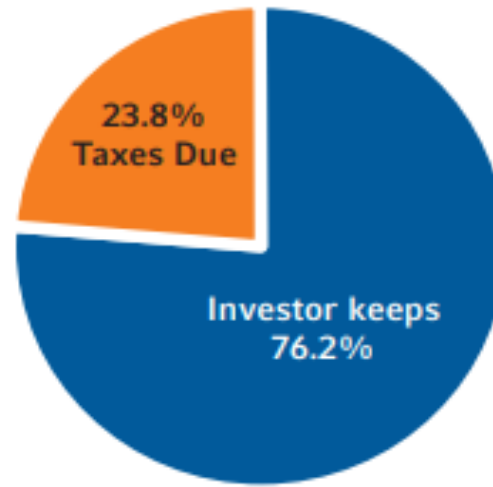
Top Tax Rate
0.0%



- Municipal bond interest**
- Unrealized capital appreciation

GOOD

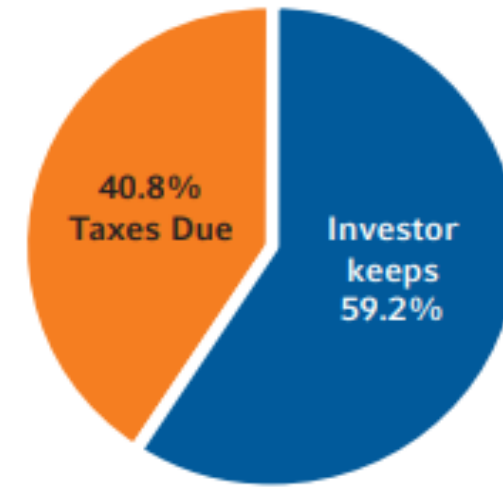
Top Tax Rate
23.8%*



- Qualified dividends
- Long-term capital gains

WORST

Top Tax Rate
40.8%*



- Non-qualified dividends
- Short-term capital gains
- Interest income

Not All Investments are Taxed the Same

Russell Investments/Tax season essentials for maximizing after-tax wealth

Wrap Up

- ◆ Importance of considering tax impact of your financial decisions over multiple years
- ◆ Tax Planning is critical to connect your tax return to your investments
- ◆ How Stream Wealth Partners can help



A person doesn't know how much he
has to be thankful for until he has to
pay taxes on it.

— *Ann Landers* —

AZ QUOTES

Securities offered through Avantax Investment ServicesSM, Member FINRA, SIPC.
Investment Advisory Services offered through Avantax Advisory ServicesSM.
Insurance services offered through an Avantax affiliated insurance agency.

This content was created by Stream Wealth Partners and does not necessarily reflect the views of Avantax Wealth Management[®] or its subsidiaries.

