

Detailed Budget Worksheet

Name: _____ Date Created: _____

Dollar amounts can be entered as monthly or annual amounts. Make sure you are consistent in using either monthly or annual amounts throughout, in order to ensure accuracy when totalling your income and expenses.

Income	Amount
Wages	
Bonuses	
Self-Employment	
Business Income	
Employer Stock Options and Restricted Stock	
Taxable Interest	
Dividends	
Capital Gains	
Tax-Exempt Interest	
Social Security	
Pension	
Retirement Account Withdrawals	
Rental Real Estate Income	
Alimony/Child Support	
Other	
Total Income	

Contributions	Amount
Employer Retirement Plan (Employee Only)	
Traditional IRA	
Roth IRA	
Cash Accounts	
Investment Accounts	
529 Accounts	
Other Savings	
Total Contributions	

Discretionary Expenses	Amount	Tax-Ded.?* Y/N
Entertainment		
Dining Out		
Vacation/Travel		
Club Dues		
Pet Care		
Hobbies		
Gifts to Individuals		
Gifts to Charity		
Other		
Other		
Other		
Other		
Other Discretionary Expenses		
Total Discretionary Expenses		

Total Income	
Total Expenses (Contributions plus Discretionary Expenses plus Essential Expenses)	-
Income Surplus/Deficit (Income minus Expenses)	=

Essential Expenses	Amount	Tax-Ded.?* Y/N
Home/Shelter		
Mortgage Payment (Principal and Interest)		
Property Taxes		
Homeowners Insurance		
Maintenance		
Homeowners Association Dues		
Rent		
Waste Removal		
Other Housing Expenses		
Utilities		
Electric		
Gas		
Water and Sewer		
Cable/Satellite/Internet		
Home Phone		
Cell Phone		
Living/Personal Expenses		
Groceries		
Clothing		
Dry Cleaning		
Alimony and Child Support		
Family Expenses		
Child Care		
Education Expenses (K-12)		
College Tuition		
Auto Expenses		
Auto Loan Payment		
Gas		
Auto Insurance		
Maintenance and Repairs		
Other Transportation Expenses		
Insurance Premiums		
Medical		
Life		
Disability		
Long Term Care		
Umbrella		
Medical Expenses		
Physician		
Hospital		
Eyecare		
Dental		
Prescriptions		
Debt Payments		
Credit Cards		
Student Loans		
Other Debt Payments		
Income Taxes		
Federal Income Taxes		
State Income Taxes		
Local and City Income Taxes		
Total Essential Expenses		

*Be sure to keep a record of all expenses that are tax-deductible.