



WHITE OWL

FINANCIAL ADVISORS

QUEST CORNER

Welcome to **Quest Corner**, our newsletter with spotlights on lifestyle information, financial tips, local happenings, and more. We hope you will find this to be a valuable and entertaining resource.

Advisor Message



This month, we highlight two important topics that can significantly impact business owners and other entity owners:

Business Interruption Insurance: Understanding the potential benefits of business interruption insurance is crucial for safeguarding your business against unforeseen disruptions. This type of insurance can help cover lost income and expenses during periods when your business operations are halted.

Corporate Transparency Act Compliance: It's essential to ensure your business/entity meets the requirements of the Corporate Transparency Act. Consulting with your legal or compliance team can help you navigate these regulations and ensure your business is prepared.

As we celebrate November and the spirit of Thanksgiving, I want to take a moment to express my heartfelt gratitude to all our readers and supporters—your trust and support are what keep White Owl Financial Advisors thriving! We would not be where we are today without you. Thank you for being an integral part of our journey! Have a wonderful Thanksgiving season!

Corporate Transparency Act – Important Filing Requirements

The Corporate Transparency Act (CTA) is a federal law that requires certain businesses to report information about their beneficial owners to the Financial Crimes Enforcement Network (FinCEN). The purpose is to combat illicit activity like money laundering, tax fraud, and terrorist financing. It aims to increase transparency in corporate ownership by requiring businesses to report information about their beneficial owners. The CTA applies to corporations, limited liability companies and other similar entities that are created or registered to do business in the U.S. There are civil and criminal penalties for failure to report required information. To find out more information and to file, check out the FinCEN website: <https://fincen.gov/boi>



Financial Tips

What is Business Interruption Insurance

Running a company can be challenging without the right business insurance. One essential coverage for most business owners is business interruption insurance, also known as business income insurance or contingent business interruption coverage. This policy helps replace income lost if your business must temporarily close after a covered event, such as property damage. But do you know the difference between Business Income and Business Interruption insurance?

This informative article from The Hartford explains.

[Click to learn more.](#)

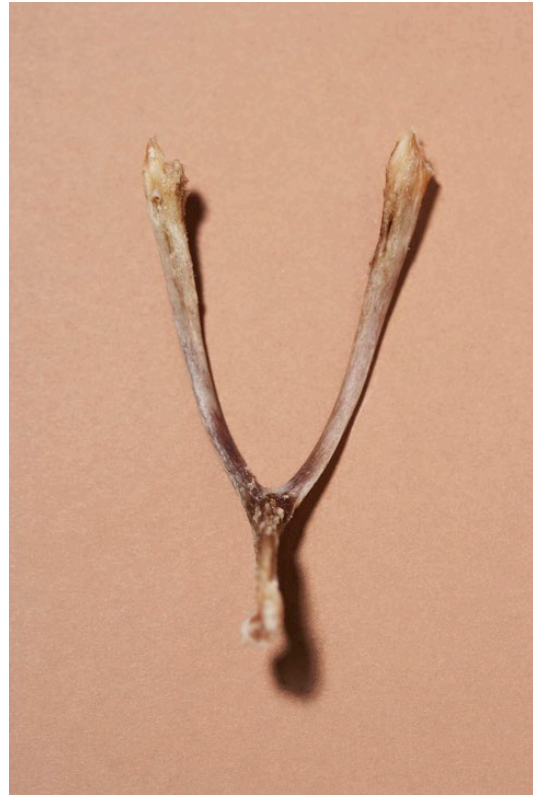
Lifestyle

Why Do We Break the Turkey Wishbone at Thanksgiving?

Have you ever wondered why breaking the wishbone is such a beloved Thanksgiving tradition? While most of us hope for a little extra luck when snapping the bone, the history behind this quirky custom stretches back centuries, involving ancient superstitions and a bit of fun.

Read the article below to discover the origins of why we break the turkey wishbone and how this small tradition became a cherished part of our holiday celebrations!

[Click here to read the article.](#)





Triangle Happenings

Moonlight in the Garden, Nov. 7-16, 2024

A magical lighting exhibition that's suited for the entire family, Moonlight in the Garden at [JC Raulston Arboretum at North Carolina State University](#) is a once-per-year opportunity to see the nationally acclaimed gardens artfully illuminated by colorful lights. Each evening of the ticketed event is paired with live music, food trucks, hot apple cider, fire pits and marshmallows to roast! Get your tickets [here](#).

North Carolina Chinese Lantern Festival-Cary, Nov. 16, 2024-Jan. 12, 2025

Perhaps the most-attended holiday event in the Raleigh area for nearly a decade now, the North Carolina Chinese Lantern Festival puts hundreds of larger-than-life lanterns on display at [Cary's Koka Booth Amphitheatre](#), creating an incredible, colorful adventure for you to walk through during the holiday season. In all, the lanterns and more than 15,000 LED lights make up 40 distinct displays, including a 200-foot-long, 21-foot-tall mythical creature that sits on Symphony Lake. [Click here for the details](#).

80th Annual Raleigh Christmas Parade, Nov. 23, 2024

Celebrating 80 years in 2024, the Raleigh Christmas Parade is the largest parade of its kind between Atlanta and Washington, D.C. The parade—filled with marching bands, dancers, giant balloons, superheroes and more—marches through downtown Raleigh for two hours along a 1.4-mile route that draws a crowd of 60,000 spectators. Stop by [VisitRaleigh.com](https://www.visitraleigh.com) for the parade route.

THE RINK presented by UNC Health, Nov. 23, 2024-Jan. 20, 2025

Enjoy the thrill of ice skating in a wintry village created in the heart of downtown Raleigh! THE RINK features a natural ice skating rink with stunning views of the Raleigh skyline, cozy lounging stations with heat warmers and fire pits, a snack bar, games, photo opportunities and more.

Check it out at www.redhatamphitheater.com/the-rink

Word of the Month

The Word of the Month is: **Eusynoptic**

Eusynoptic means providing or involving a comprehensive view or a general summary of something. It is derived from Greek roots: "eu-" meaning good or well, and "synoptic" meaning seeing everything together or providing a general overview.

Example: When evaluating the effectiveness of your business



interruption insurance, it's important to take a **eusynoptic** approach, considering all potential risks and their impacts on various aspects of your operations



Thanks for reading. Would love to hear your thoughts!

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