



301.963.8820

Lenard S. Cohen and David S. Yarn

Len@CFServicesGroup.com ♦ David@CFServicesGroup.com

RETIREMENT *IN* SIGHT

Presented by Len Cohen and David Yarn

MONTHLY NEWS AND INFORMATION FOR CURRENT AND FUTURE RETIREES

APRIL 2018

"We are each responsible for our own life – no other person is or even can be."

- Oprah Winfrey

HEALTH TIP

Muscle your way through retirement

Doctors and physical therapists advocate strength training for seniors for some very good reasons. If you can retain more of your muscle and bone mass as you age, that may help you protect yourself against falls and injuries. Strength training can also help you feel more confident and physically sure of yourself outdoors.

BRAIN TEASER

Escape Escapade

Two men want to escape from a locked cell with a dirt floor. Its unbarred window is too high to reach and digging a tunnel would take too long. But one man figures out how to escape. What is his plan?

DID YOU KNOW?

Fruit flies were the pioneers of space flight

On February 20, 1947, scientists launched a rocket into outer space with these insects as passengers. They came back to earth alive by parachute, having reached an altitude of 68 miles. ⁴

What That First Year of Retirement May Teach You

When any plan is followed through, there are lessons to be learned, refinements to be made. That certainly holds true for retirement plans. The initial year of retirement may prompt you to revise your monthly budget, your investment approach, and your lifestyle expectations. In fact, a shift in the investment markets might lead to revisions in all three areas.

In addition, you will want to track real-world spending and see how it corresponds to your initial estimate. (Review your monthly bank statements over the past year.) If taxes on your Social Security income or IRA distributions have surprised you, then perhaps an adjustment to your tax management strategy is warranted. After all, half of Social Security benefits are exposed to income tax when your "combined income" tops \$25,000 as a single filer or \$32,000 as a joint filer. (Your "combined income" for a year = adjusted gross income + non-taxable interest income + 50% of Social Security benefits.) If you gifted thousands of dollars to a child or grandchild last year, you may not want to do that again. In sum, this is why you want to meet with a financial professional each year in retirement. Year to year, your financial situation will change, and your retirement plan must respond. ¹

Do Parts of the Brain Age Differently?

Ever had one of those "senior moments" where you forget a name or where you put the TV remote? Some of those mental glitches may not be related to age. A just-published study in the research journal *Neuron*, authored by scientists from the University of California, Irvine, hints at this possibility.

In an effort to gauge how the brain recalls information, these researchers used functional magnetic resonance imaging on healthy adults aged 18-31 and 64-89. The two groups were asked to distinguish everyday objects from new ones in a collection and to report if objects had changed location within a set. The older subjects mentally outperformed the younger ones on the location test but were not as sharp on the other test. The study authors found an association between spatial memory and the posteromedial entorhinal cortex, a region of the brain that may be less affected by aging than other areas. In the words of the researchers, this suggested that "not all memory changes equally with aging." ²



On the BRIGHT SIDE

Conducting its third annual survey on U.S. retirement readiness, GoBankingRates discovered that 16.5% of pre-retirees have more than \$300,000 in retirement savings. That compares to 14% in 2017 and 13% in 2016. ³

Len and David may be reached at
301.963.8820
Len@CFServicesGroup.com
David@CFServicesGroup.com

CF Services Group, Inc.

9083 Shady Grove Ct, Gaithersburg, MD 20877

www.CFServicesGroup.com

Registered Representative, Securities offered through Cambridge Investment Research, Inc., a Broker/Dealer, Member FINRA/SIPC. Cambridge and CF Services Group are not affiliated. Investment Advisor Representative, Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. The information in this email is confidential and is intended solely for the addressee. If you are not the intended addressee and have received this email in error, please reply to the sender to inform them of this fact. We cannot accept trade orders through email. Important letters, email, or fax messages should be confirmed by calling (your phone number). This email service may not be monitored every day, or after normal business hours. This material distributed via the MarketingPro system.

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty.

* BRAIN TEASER ANSWER: Stumped? Contact me for the answer! 301.963.8820

CITATIONS.

- 1 - time.com/money/5207087/is-social-security-taxed/ [3/8/18]
- 2 - healthline.com/health-news/senior-moments-study-reveals-aging-impacts-brain#1 [3/14/18]
- 3 - gobankingrates.com/investing/why-americans-will-retire-broke/ [3/6/18]
- 4 - space.com/20648-animals-in-space-history-infographic.html [3/12/18]