

WEEKLY MARKET SNAPSHOT – 09/17/21

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	9/17/21	9/10/21	12/31/20	Last Week	YTD	2020
Dow Jones Industrial Average	34585	34608	30606	0.0%	14.6%	9.7%
S&P 500	4433	4459	3756	-0.5%	19.3%	18.4%
Nasdaq Composite	15044	15115	12888	-0.5%	17.3%	44.9%
S&P 400 MidCaps	2678	2687	2307	-0.3%	17.1%	13.7%
S&P 600 SmallCaps	1331	1327	1119	0.4%	19.9%	11.3%
MSCI - Europe ex UK (US\$)	8909	9073	7884	-1.8%	13.0%	10.9%
MSCI - UK (US\$)	6883	7004	6147	-1.7%	12.0%	-10.5%
MSCI - Pacific ex Japan (US\$)	7667	7879	7220	-2.7%	6.2%	6.6%
MSCI - Japan (US\$)	8609	8585	7801	0.3%	10.4%	14.5%
MSCI - Emerging Markets (US\$)	628	642	624	-2.2%	0.7%	18.3%
MSCI - China (US\$)	667	701	783	-4.8%	-14.8%	29.5%
MSCI - World ex US (US\$)	7745	7856	6912	-1.4%	12.0%	7.6%

S&P 500 MARKET SECTORS

Communication Services	723	732	569	-1.2%	26.9%	23.6%
Consumer Discretionary	2091	2080	1844	0.5%	13.4%	33.3%
Consumer Staples	1432	1443	1326	-0.7%	8.0%	10.7%
Energy	750	726	561	3.3%	33.6%	-33.7%
Financials	1105	1106	859	-0.1%	28.7%	-1.7%
Health Care	2435	2439	2061	-0.2%	18.1%	13.4%
Industrials	1442	1465	1264	-1.6%	14.1%	11.1%
Information Technology	3442	3466	2873	-0.7%	19.8%	43.9%
Materials	916	946	810	-3.2%	13.1%	20.7%
Real Estate	640	641	491	0.0%	30.3%	-2.2%
Utilities	969	999	901	-3.0%	7.5%	0.5%

STYLE RETURNS - S&P 1500

	Last Week – 09/17/21					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	-0.4%	-0.5%	-0.7%	Large	S&P 500	16.8%	19.3%	21.4%	Large
S&P 400	-0.4%	-0.3%	-0.1%	Mid	S&P 400	21.2%	17.1%	13.1%	Mid
S&P 600	0.6%	0.4%	0.2%	Small	S&P 600	23.3%	19.9%	16.6%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
VALUATIONS	Next 12 Months		Last 12 Months		Dividend Yield		Volatility (VIX)	
Current	21.9	9/17/21	26.6	9/17/21	1.4%	9/17/21	20.8	9/17/21
Cycle High	20.1	12/18/17	26.4	12/24/09	3.5%	3/9/09	82.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.5%	12/22/10	9.1	11/3/17

Notes - Copyright © 2021 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Source: Bloomberg Index Services Limited. "Bloomberg", "Bloomberg Commodity Index" and the Bloomberg Bond Indices are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by Wright Investors' Service, Inc. Bloomberg is not affiliated with Wright Investors' Service, Inc. and Bloomberg does not approve, endorse, review, or recommend Wright Products. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to Wright Products.

WEEKLY MARKET SNAPSHOT – 09/17/21

BOND MARKET AVERAGES

	Index Level			% Total Returns		
	9/17/21	9/10/21	12/31/20	Last Week	YTD	2020
Bloomberg U.S. Aggregate	2374	2374	2392	0.0%	-0.8%	7.5%
Bloomberg Global Aggregate ex USD	510	514	533	-0.9%	-4.4%	10.1%
Bloomberg US Treasury	2519	2520	2559	0.0%	-1.6%	8.0%
Bloomberg US MBS Index	2315	2317	2323	-0.1%	-0.4%	3.9%
Bloomberg U.S. Credit	3481	3479	3487	0.1%	-0.2%	9.4%
Bloomberg High Yield Bonds	2455	2452	2338	0.1%	5.0%	7.1%
Bloomberg 1-10 Year Muni	179	179	177	0.0%	0.9%	4.2%
Bank Loans	3285	3279	3152	0.2%	4.2%	3.1%
Bloomberg 3 Month T-Bills	528	528	528	0.0%	0.0%	0.7%

CURRENCIES

	9/17/21	9/10/21	12/31/20	Last Week	YTD	2020
Trade Weighted US Dollar Index	93.195	92.582	89.937	0.7%	3.6%	-6.7%
Euro (US\$ per Euro)	1.173	1.181	1.222	0.8%	4.2%	-8.2%
Yen per US\$	109.9	109.9	103.3	0.0%	6.5%	-4.9%
Pound Sterling (US\$ per Pound)	1.374	1.384	1.367	0.7%	-0.5%	-3.0%
Swiss Franc per US\$	0.932	0.918	0.885	1.6%	5.3%	-8.4%
Canadian \$ per US\$	1.276	1.269	1.273	0.6%	0.3%	-2.0%
Chinese Renminbi per US\$	6.466	6.444	6.527	0.3%	-0.9%	-6.3%

(– denotes \$ depreciation)

ALTERNATIVES

	9/17/21	9/10/21	12/31/20	Last Week	YTD	2020
MSCI US REIT Index	1413	1420	1137	-0.5%	24.3%	-11.1%
Bloomberg Commodity Index	98	97	78	0.5%	25.0%	-3.5%
Gold - US\$ per ounce	1749	1790	1895	-2.3%	-7.7%	24.4%
Copper - US\$ per pound	4.25	4.45	3.52	-4.6%	20.6%	25.8%
Corn - US\$ per 5000 bushels	527	503	484	4.9%	8.9%	24.8%
Wheat - US\$ per 5000 bushels	709	675	641	5.0%	10.7%	14.6%
Soybean - US\$ per 5000 bushels	1284	1275	1315	0.7%	-2.4%	39.5%
Crude Oil - US\$ per barrel	71.97	69.72	48.52	3.2%	48.3%	-20.5%
Unleaded Gasoline - US\$ per gallon	3.19	3.18	2.25	0.4%	41.7%	-12.8%
Heating Oil - US\$ per gallon	2.21	2.15	1.48	2.9%	49.6%	-27.2%
Natural Gas - US\$ per MM BTU	5.11	4.94	2.54	3.4%	101.1%	16.0%

% Change

INTEREST RATES

	Treasury Yields				TIPS Yields		
	9/17/21	9/10/21	12/31/20		9/17/21	9/10/21	12/31/20
2-Year Treasury.....	0.22%	0.21%	0.12%	2-Year TIPS.....	-2.43%	-2.52%	-1.92%
5-Year Treasury.....	0.86%	0.82%	0.36%	5-Year TIPS.....	-1.74%	-1.83%	-1.63%
10-Year Treasury.....	1.36%	1.34%	0.91%	10-Year TIPS.....	-0.99%	-1.05%	-1.09%
30-Year Treasury.....	1.90%	1.93%	1.64%	30-Year TIPS.....	-0.33%	-0.34%	-0.38%
	Yield Curves				BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.19%	0.17%	0.06%	2-Year BE.....	2.57%	2.65%	2.01%
3mo T-bill vs 10yr Tsy.....	1.33%	1.30%	0.85%	5-Year BE.....	2.54%	2.59%	1.97%
2yr Tsy vs 5yr Tsy.....	0.63%	0.60%	0.24%	10-Year BE.....	2.35%	2.40%	1.99%
2yr Tsy vs 10yr Tsy.....	1.14%	1.13%	0.79%	30-Year BE.....	2.23%	2.28%	2.00%
10yr Tsy vs 30yr Tsy.....	0.53%	0.59%	0.73%				

Notes - Copyright © 2021 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Source: Bloomberg Index Services Limited. "Bloomberg®", "Bloomberg Commodity Index" and the Bloomberg Bond Indices are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by Wright Investors' Service, Inc. Bloomberg is not affiliated with Wright Investors' Service, Inc. and Bloomberg does not approve, endorse, review, or recommend Wright Products. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to Wright Products.