

WEEKLY MARKET SNAPSHOT – 10/29/21

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	10/29/21	10/22/21	12/31/20	Last Week	YTD	2020
Dow Jones Industrial Average	35820	35677	30606	0.4%	18.8%	9.7%
S&P 500	4605	4545	3756	1.3%	24.0%	18.4%
Nasdaq Composite	15498	15090	12888	2.7%	20.9%	44.9%
S&P 400 MidCaps	2794	2797	2307	-0.1%	22.3%	13.7%
S&P 600 SmallCaps	1376	1381	1119	-0.3%	24.2%	11.3%
MSCI - Europe ex UK (US\$)	9030	9016	7884	0.2%	14.5%	10.9%
MSCI - UK (US\$)	7173	7173	6147	0.0%	16.7%	-10.5%
MSCI - Pacific ex Japan (US\$)	7809	7872	7220	-0.8%	8.2%	6.6%
MSCI - Japan (US\$)	7984	8015	7801	-0.4%	2.3%	14.5%
MSCI - Emerging Markets (US\$)	622	636	624	-2.2%	-0.3%	18.3%
MSCI - China (US\$)	673	703	783	-4.3%	-14.0%	29.5%
MSCI - World ex US (US\$)	7772	7789	6912	-0.2%	12.4%	7.6%

S&P 500 MARKET SECTORS

Communication Services	712	698	569	2.0%	25.0%	23.6%
Consumer Discretionary	2256	2170	1844	4.0%	22.3%	33.3%
Consumer Staples	1442	1441	1326	0.1%	8.8%	10.7%
Energy	887	893	561	-0.6%	58.1%	-33.7%
Financials	1190	1200	859	-0.8%	38.6%	-1.7%
Health Care	2460	2420	2061	1.6%	19.3%	13.4%
Industrials	1506	1510	1264	-0.3%	19.2%	11.1%
Information Technology	3582	3513	2873	2.0%	24.7%	43.9%
Materials	963	960	810	0.3%	18.9%	20.7%
Real Estate	657	655	491	0.3%	33.8%	-2.2%
Utilities	983	988	901	-0.5%	9.1%	0.5%

STYLE RETURNS - S&P 1500

	Last Week – 10/29/21			Large	S&P 500	Year-To-Date			Large
	Value	Core	Growth			Value	Core	Growth	
S&P 500	-0.7%	1.3%	3.1%			20.6%	24.0%	27.0%	
S&P 400	-1.3%	-0.1%	1.3%	Mid		26.4%	22.3%	18.4%	Mid
S&P 600	-1.4%	-0.3%	0.9%	Small		28.9%	24.2%	19.5%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
<u>VALUATIONS</u>	<u>Next 12 Months</u>		<u>Last 12 Months</u>		<u>Dividend Yield</u>		<u>Volatility (VIX)</u>	
Current	21.9	10/29/21	25.9	10/29/21	1.3%	10/29/21	16.3	10/29/21
Cycle High	20.1	12/18/17	26.4	12/24/09	3.5%	3/9/09	82.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.5%	12/22/10	9.1	11/3/17

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Past Performance does not guarantee future results.

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BOND MARKET AVERAGES

	Index Level			% Total Returns		
	10/29/21	10/22/21	12/31/20	Last Week	YTD	2020
Bloomberg US Aggregate	2354	2342	2392	0.5%	-1.6%	7.5%
Bloomberg Global Aggregate ex USD	499	501	533	-0.3%	-6.3%	10.1%
Bloomberg US Treasury	2494	2481	2559	0.5%	-2.6%	8.0%
Bloomberg US MBS Index	2303	2297	2323	0.3%	-0.9%	3.9%
Bloomberg US Credit	3449	3423	3487	0.7%	-1.1%	9.4%
Bloomberg US High Yield Bonds	2440	2438	2338	0.1%	4.4%	7.1%
Bloomberg US 1-10 Year Muni	178	178	177	0.0%	0.1%	4.2%
Bank Loans	3299	3298	3152	0.0%	4.7%	3.1%
Bloomberg US 3 Month T-Bills	528	528	528	0.0%	0.0%	0.7%

CURRENCIES

	10/29/21	10/22/21	12/31/20	% Total Returns		
				Last Week	YTD	2020
Trade Weighted US Dollar Index	94.123	93.642	89.937	0.5%	4.7%	-6.7%
Euro (US\$ per Euro)	1.156	1.164	1.222	0.7%	5.7%	-8.2%
Yen per US\$	114.0	113.5	103.3	0.4%	10.4%	-4.9%
Pound Sterling (US\$ per Pound)	1.368	1.376	1.367	0.5%	-0.1%	-3.0%
Swiss Franc per US\$	0.916	0.916	0.885	0.0%	3.5%	-8.4%
Canadian \$ per US\$	1.239	1.237	1.273	0.2%	-2.6%	-2.0%
Chinese Renminbi per US\$	6.406	6.385	6.527	0.3%	-1.9%	-6.3%

(- denotes \$ depreciation)

ALTERNATIVES

	10/29/21	10/22/21	12/31/20	% Change		
				Last Week	YTD	2020
MSCI US REIT Index	1470	1467	1137	0.2%	29.4%	-11.1%
Bloomberg Commodity Index	103	104	78	-0.4%	32.4%	-3.5%
Gold - US\$ per ounce	1784	1796	1895	-0.6%	-5.9%	24.4%
Copper - US\$ per pound	4.37	4.50	3.52	-2.9%	24.1%	25.8%
Corn - US\$ per 5000 bushels	568	538	484	5.6%	17.4%	24.8%
Wheat - US\$ per 5000 bushels	773	756	641	2.2%	20.6%	14.6%
Soybean - US\$ per 5000 bushels	1236	1221	1315	1.2%	-6.0%	39.5%
Crude Oil - US\$ per barrel	83.57	83.76	48.52	-0.2%	72.2%	-20.5%
Unleaded Gasoline - US\$ per gallon	3.40	3.38	2.25	0.7%	50.9%	-12.8%
Heating Oil - US\$ per gallon	2.50	2.54	1.48	-1.7%	69.1%	-27.2%
Natural Gas - US\$ per MM BTU	5.43	5.28	2.54	2.8%	113.7%	16.0%

INTEREST RATES

	Treasury Yields			TIPS Yields		
	10/29/21	10/22/21	12/31/20	10/29/21	10/22/21	12/31/20
2-Year Treasury.....	0.50%	0.45%	0.12%	2-Year TIPS.....	-2.52%	-1.92%
5-Year Treasury.....	1.18%	1.20%	0.36%	5-Year TIPS.....	-1.75%	-1.63%
10-Year Treasury.....	1.55%	1.63%	0.91%	10-Year TIPS.....	-1.04%	-1.09%
30-Year Treasury.....	1.93%	2.07%	1.64%	30-Year TIPS.....	-0.38%	-0.38%
Yield Curves				BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.45%	0.40%	0.06%	2-Year BE.....	3.01%	2.04%
3mo T-bill vs 10yr Tsy.....	1.50%	1.58%	0.85%	5-Year BE.....	2.94%	1.99%
2yr Tsy vs 5yr Tsy.....	0.68%	0.74%	0.24%	10-Year BE.....	2.59%	2.01%
2yr Tsy vs 10yr Tsy.....	1.05%	1.17%	0.79%	30-Year BE.....	2.31%	2.02%
10yr Tsy vs 30yr Tsy.....	0.38%	0.43%	0.73%			

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