

Skip the Line, But Don't Skip the Match!



Jagger

- 22 years old
- Earns **\$50,000** per year
- Loves to shop

His employer matches

50% up to **6%** of
Jagger's contributions

Jagger only contributes **2%** so he can shop more.

This earns him an additional
\$41.67
per month in company match.

By not maximizing the company match,

Jagger will leave **\$1,000**
on the table in one year.

By the time Jagger reaches retirement age, he will have left more than

\$43,000
on the table.

If Jagger put the extra \$1,000 towards his retirement, assuming an average return of 10% per year, (from 22 to 65) the \$1,000 per year would grow to

\$592,400

On average, employees leave

\$1,336

in matching funds on the table each year.
Don't make the same mistake!

¹2015 Financial Engines study.

Earn your full savings potential by hitting the full match plus more. For help finding the correct deferral amount for you, please contact Fiduciary Plan Partners at (646) 974-4401 or info@fiduciarypp.com.

This material was created to provide accurate and reliable information on the subjects covered but should not be regarded as a complete analysis of these subjects. It is not intended to provide specific legal, tax or other professional advice. The services of an appropriate professional should be sought regarding your individual situation. The "Retirement Times" is published monthly by Retirement Plan Advisory Group's marketing team. This material is intended for informational purposes only and should not be construed as legal advice and is not intended to replace the advice of a qualified attorney, tax adviser, investment professional or insurance agent. (c) 2021. Fiduciary Plan Partners is not affiliated with Retirement Plan Advisor Group but subscribes to its annual services offering.