

# CHECKLIST FOR THE RECENTLY WIDOWED



LILANI WEALTH MANAGEMENT

*The purpose of this checklist is to help you move forward. Starting over again can be daunting and overwhelming and this checklist is to help you get on the road to taking control.*

FINANCIAL ITEMS		<input checked="" type="checkbox"/>
Consult with your financial planner to determine your current and future income needs. Prepare a comprehensive financial plan and make changes to investments according to your objectives.		<input type="checkbox"/>
Change title on your joint credit cards and checking/savings accounts.		<input type="checkbox"/>
Change the beneficiary designations on your retirement accounts.		<input type="checkbox"/>
Transfer / rollover your spouse's retirement account(s), including pensions and employer-sponsored plans.		<input type="checkbox"/>
REAL ESTATE ITEMS		<input type="checkbox"/>
Re-title your primary home and other real estate if ownership is under individuals names (while it may be advised by well-wishers to downsize, refrain from making any major decisions for at least 6-8 months after your spouse's death)		<input type="checkbox"/>
ESTATE ITEMS		<input type="checkbox"/>
Modify your current family trust or create a new one.		<input type="checkbox"/>
Establish a new power of attorney for healthcare and financial directives.		<input type="checkbox"/>
Appoint a new successor trustee(s) and guardian for minor children (if applic).		<input type="checkbox"/>
HEALTH INSURANCE ITEMS		<input type="checkbox"/>
Apply for health coverage, or		<input type="checkbox"/>
Review applicable health coverage: Medicare, TRICARE, Employer-sponsored plans		<input type="checkbox"/>
LONG-TERM CARE OR DISABILITY INSURANCE		<input type="checkbox"/>
Review your policies to ensure that they are meeting your current needs.		<input type="checkbox"/>
Consider long-term care or disability coverage based on your current/future needs.		<input type="checkbox"/>

**RASHIDA LILANI , CFP®, CPWA®**

**(888) 521-6752 - LILANIWEALTHMANAGEMENT.COM**

*This is a preliminary guide and is not intended to be a comprehensive list of things to consider.*

*Items are not listed in any specific order*

Securities and investment advisory services offered through **Osaic Wealth, Inc.** member FINRA/SIPC. **Osaic Wealth** is separately owned and other entities and/or marketing names, products or services referenced here are independent of **Osaic Wealth**.

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SOCIAL SECURITY ITEMS	✓
Apply for survivor benefits if you are under 60. Apply for children's benefits if you have minor or disabled children living in your home. Contact the Social Security Administration for eligibility information ( <a href="http://www.ssa.gov">www.ssa.gov</a> ).	<input type="checkbox"/>
Confirm the new benefit amount if you are currently collecting Social Security income. Apply for the \$255 death benefit under your spouse's social security benefits.	<input type="checkbox"/>
VETERAN'S BENEFITS ITEMS	
Contact the VA about pension benefits ( <a href="http://www.vba.va.gov">www.vba.va.gov</a> ).	<input type="checkbox"/>
LIFE INSURANCE ITEMS	
Submit claims on your spouse's life insurance policies: Employer coverage (group, individual, accidental benefits) / Individual coverage / VA Coverage	<input type="checkbox"/>
Review policies on your life to ensure that they are meeting your current needs.	<input type="checkbox"/>
Make beneficiary changes to your life insurance policies.	<input type="checkbox"/>
GET ORGANIZED	
Document you team of consultants. Include their names & phone numbers.	
Executor/Successor Trustee:	
Attorney:	
Financial Planner:	
Insurance Agent:	
Accountant / CPA:	
Other:	
Other:	

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