

# NEWSLETTER

## THE HOBGOOD EDGE GROUP



### JOIN BAIRD ONLINE



Baird Online, the client-exclusive area of our Website, is available free to our Baird clients. Baird Online provides detailed, real-time account information, 24 hours a day seven days a week.

### JOIN BAIRD 360 WEALTH

Access 360 Wealth to view your net worth and all of your financial accounts in a single location. You can also build a budget, analyze your income and expenses, review your cash flow and create customized rules for categorizing your transactions.



# »»» WHAT WE OFFER YOU!!! «««

We offer a comprehensive range of client services, including some you may not be familiar with. To explore the full list of services available to you, please scan the QR code. If you have any questions or would like more information about any of the services listed, don't hesitate to contact us.

Financial  
Planning

Estate & Tax  
Planning

Charitable  
Giving  
Strategies

Risk & Liability  
Management

Investment  
Management

Trust  
Services

Retirement  
Planning

Goal  
Setting



## MEXICAN STREET CORN SALAD



This salad is bursting with **traditional Mexican flavors**, like **cotija cheese** and **chili**, combined with the sweetness of the **grilled corn**. It is the perfect unique twist on the **classic** street corn recipe and the **perfect side dish** for your next **summer get-together**.

## STRAWBERRY & LEMON BLONDIES



These Strawberry Lemon Blondies combine the bright zing of fresh lemon with sweet, juicy strawberries to create a perfectly balanced dessert bar that's both refreshing and indulgent. The dense, buttery texture of a classic blondie gets a summery makeover with this fruity twist that results in a vibrant treat that's as beautiful as it is delicious. Topped with a pretty pink strawberry-lemon glaze, these blondies are guaranteed to be the showstopper at any gathering.

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## MEET THE TEAM THAT MANAGES BAIRD TRUST'S LARGE-CAP EQUITY STRATEGY

Meet the faces behind your investments! This video introduces our dedicated team, including your portfolio manager. Get to know their expertise, their approach, and the people committed to your financial success. What makes Baird Trust's large-cap equity strategy different? Baird Trust's Director of Equity Investments Andy Means, CFA®, and Equity Portfolio Manager John Watkins, CFA®, discuss their unique approach to investing, why they don't create a market outlook, how (and when) they take on an underperforming stock position and much more. Scan the QR Code to watch the video!



### DERBY DAY FUN!



SPRING  
BREAK  
2025



## BAIRD GIVES BACK WEEK

Community outreach is one of the bedrocks of Baird's culture, and for one week of the year, Baird encourages us to take time out of our work day to volunteer at local non-profits. This year we volunteered at the Western Kentucky Botanical Garden and donated blood.



T-BALL SEASON STARTED!



BROOKS TURNED 5!



HABACHI FUN IN DESTIN!



CELEBRATING FATHERS DAY!

## MOTHER'S DAY



## FAMILY TRIP TO FLORIDA!

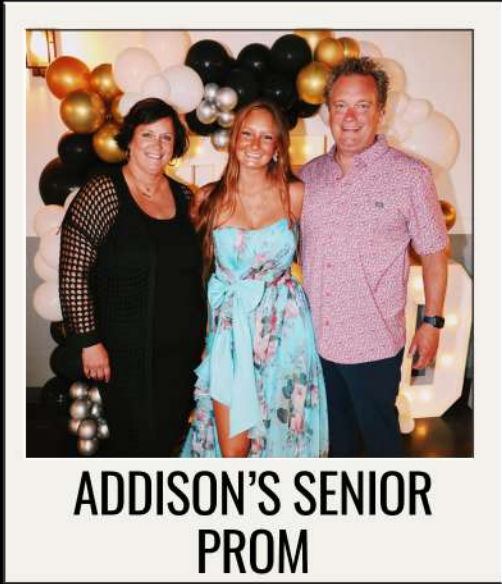


# ADDISON'S GRADUATION

“The future belongs to those who believe in the beauty of their dreams.”  
-Eleanor Roosevelt



EASTER 2025



ADDISON'S SENIOR PROM



OWENSBORO HEALTH GOLF SCRAMBLE

## BROOKS PRESCHOOL GRADUATION



## GREYSON'S 1<sup>ST</sup> WEDDING



SCARLETT'S DANCE SHOWCASE

# BAIRD RE:UNION 2025



# Baird Trust: How We Serve Families

Baird Trust, a Kentucky-based company with over \$20 billion in client assets, is one of the largest state-chartered trust companies in the region. They offer a range of services including asset management, estate planning, tax planning, and trust services to clients across the United States. Baird Trust specializes in establishing and administering family trusts, ensuring the efficient transfer of wealth across generations. They also support philanthropic interests. With nearly 40 years of experience, Baird Trust has been assisting high-net-worth individuals and institutions in preserving their legacies.

## The Trustee's Role

The Trustee manages the trust's operations and finances, typically until they're unable to continue, at which point a Successor Trustee assumes the role.

The Trustee's responsibilities can include:

- Safeguarding trust assets
- Recording expenses and income and tracking transactions
- Distributing funds to beneficiaries
- Filing income tax returns on any income the trust earns
- Interpreting the terms of the controlling documents

## Who Should You Name as Trustee?

Trusts are used in estate plans for privacy, tax benefits, and asset protection. The "Settlor" must appoint a Trustee, either an individual familiar with the family or a Corporate Trustee with significant advantages. The choice depends on various factors.

- Professional trust administration and investment experience
- Objective decision-making based on trust terms and law
- Uninterrupted service, unlike individual Trustees
- Assistance to beneficiaries in understanding their trusts
- Impartiality when dealing with beneficiaries

## Agent for Trustee

As the agent for a Trustee, Baird Trust can provide expertise and support that an individual Trustee often lacks. These duties include:

- Performing fiduciary accounting (principal and income segregation)
- Maintaining records
- Making distributions as directed by the Trustee
- Completing tax reporting
- Holding custody of special assets

Please note that having Baird Trust act as an Agent does not eliminate an individual Trustee's fiduciary responsibility. Additionally, the appointment of an agent does not require beneficiary approval

## Co-Trustee

Baird Trust can act as a Co-Trustee with a family member or another individual, sharing responsibilities as per the trust document or state law. This arrangement combines the personal touch of a family member with the technical expertise of a Corporate Trustee, ensuring both personal knowledge and professional skills guide the trust's administration.

## Charitable Trusts and Organizations

Baird Trust can serve as Trustee or Successor Trustee for charitable trusts and also has a range of options to assist tax exempt nonprofit organizations.

## Private Foundations/Private Charitable Trusts

Family foundations provide opportunities to create a legacy and involve future generations in philanthropy. Baird Trust can act as a Director or agent while facilitating gifting decisions of generationally or geographically dispersed family members.

Additional benefits may include:

- Centralized collection of grant requests
- Verification of qualified deductibility
- Receipt and record keeping to maintain tax exempt status
- Coordination of all tax reporting
- Allow grants and scholarships to individuals and international causes

## Nonprofit Organizations

Board members of nonprofits may reduce some of their liability and offer additional development resources by delegating investment management to Baird Trust. In addition to investment management, other benefits may include:

- Developing a tailored Investment Policy Statement
- Reporting unique to nonprofit auditing
- Dedicated contact for donor stock gifts, reporting, and commission-free trades
- Seminars on how donors can efficiently give to the nonprofit

Baird Trust Company ("Baird Trust"), a Kentucky state chartered trust company, is owned by Baird Financial Corporation ("BFC"). It is affiliated with Robert W. Baird & Co. Incorporated ("Baird"), (an SEC-registered broker-dealer and investment advisor), and other operating businesses owned by BFC. Neither Baird nor Baird Trust provide individualized tax, accounting or legal advice. Please consult your accountant or attorney for personal tax, accounting or legal advice. All services mentioned may not be available in all jurisdictions.

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**CHECK OUT THE BAIRD TRUST WEBSITE FOR MORE INFORMATION!!!**



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The Hobgood  
Edge Group

1035 Frederica St  
Owensboro, KY 42301

# Upcoming Events

July 4th

4th of July Festival @ Smothers Park

July 5th

German American Bank Firework Festival

July 6th

Daylily Festival @ The Botanical Garden

July 21st

Sunset Flower Market Day @ Reid's Orchard

July 27th

Summer Fest @ The Cottage

August 3rd

Monarch Day @ The Botanical Garden

August 11th

Peach Bliss @ Reid's Orchard

August 17th

Owensboro Multicultural Festival @ First Presbyterian Church

September 13th - 15th

Owensboro Air Show @ Downtown Riverfront

September 19th

Mariachi Fiesta Night @ The Botanical Garden

September 19th

The Fall Market @ Preservation Station

