



Orser Investment Advisors, Inc.

Fee-Only Registered Investment Advisor

*Helping People Preserve and Grow their Wealth since 1982...*

## Value of a Fee-Only Registered Investment Advisor

Fee-Only RIA's must do what is in the best interests of every client

Disclose any conflicts of interest

Fee-Only RIA's do not earn commissions on investment buys or sells

According to Vanguard, Registered Investment Advisors

add about 3% per year in returns

### Vanguard quantifies the Value-added of best practices in wealth management

<u>Vanguard Advisors' Alpha Strategy</u>	<u>Mod #</u>	<u>Value-add relative to "average" client exp</u> <u>(in basis points of return = 45 basis points is 0.45% )</u>
<u>Suitable asset allocation with diversified funds/etf's</u>	<u>I</u>	<u>&gt; 0 basis points</u>
<u>Cost-effective implementation (expense ratios)</u>	<u>II</u>	<u>45 basis points</u>
<u>Rebalancing</u>	<u>III</u>	<u>35 basis points</u>
<u>Behavioral Coaching</u>	<u>IV</u>	<u>150 basis points</u>
<u>Asset Allocation</u>	<u>V</u>	<u>0 to 75 basis points</u>
<u>Spending strategy (withdrawal order)</u>	<u>VI</u>	<u>0 to 75 basis points</u>
<u>Total return versus income investing</u>	<u>VII</u>	<u>&gt; 0 basis points</u>

### Potential Value Added

**"About 3% per year"**

Learn how your financial advisor adds value from Vanguard Investments and putting a value on your value: Quantifying Vanguard Advisor's Alpha

Julie Orser Odermatt

President & Fiduciary

[www.orserinvestment.com](http://www.orserinvestment.com)