

WEEKLY MARKET SNAPSHOT – 10/02/20

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	10/2/20	9/25/20	12/31/19	Last Week	YTD	2019
Dow Jones Industrial Average	27683	27174	28538	1.9%	-1.3%	25.3%
S&P 500	3348	3298	3231	1.5%	5.1%	31.5%
Nasdaq Composite	11075	10914	8973	1.5%	24.3%	36.7%
S&P 400 MidCaps	1903	1817	2063	4.8%	-6.6%	26.2%
S&P 600 SmallCaps	877	835	1021	5.1%	-13.1%	22.8%
MSCI - Europe ex UK (US\$)	6858	6675	7109	2.7%	-3.5%	24.8%
MSCI - UK (US\$)	5296	5145	6866	2.9%	-22.9%	21.0%
MSCI - Pacific ex Japan (US\$)	6005	6047	6776	-0.7%	-11.4%	18.4%
MSCI - Japan (US\$)	6716	6749	6814	-0.5%	-1.4%	19.6%
MSCI - Emerging Markets (US\$)	521	510	528	2.2%	-1.2%	18.4%
MSCI - China (US\$)	701	683	605	2.6%	15.9%	23.5%
MSCI - World ex US (US\$)	5972	5882	6425	1.5%	-7.1%	22.5%

S&P 500 MARKET SECTORS

Communication Services	497	492	461	0.9%	7.9%	32.7%
Consumer Discretionary	1715	1673	1384	2.5%	23.9%	27.9%
Consumer Staples	1246	1225	1197	1.7%	4.0%	27.6%
Energy	430	442	847	-2.8%	-49.2%	11.8%
Financials	703	681	874	3.3%	-19.5%	32.1%
Health Care	1883	1863	1817	1.1%	3.6%	20.8%
Industrials	1102	1086	1138	1.5%	-3.2%	29.4%
Information Technology	2528	2508	1997	0.8%	26.6%	50.3%
Materials	703	694	671	1.3%	4.8%	24.6%
Real Estate	483	460	502	5.0%	-3.8%	29.0%
Utilities	864	836	897	3.3%	-3.6%	26.3%

STYLE RETURNS - S&P 1500

	Last Week – 10/02/20			Large	S&P 500	Year-To-Date			Large
	Value	Core	Growth			Value	Core	Growth	
S&P 500	2.0%	1.5%	1.3%			-11.3%	5.1%	19.6%	
S&P 400	5.3%	4.8%	4.4%	Mid		-17.1%	-6.6%	3.2%	Mid
S&P 600	5.7%	5.1%	4.5%	Small		-20.4%	-13.1%	-6.1%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
<u>VALUATIONS</u>	<u>Next 12 Months</u>		<u>Last 12 Months</u>		<u>Dividend Yield</u>		<u>Volatility (VIX)</u>	
Current	25.0	10/2/20	26.0	10/2/20	1.8%	10/2/20	27.6	10/2/20
Cycle High	20.1	12/18/17	26.4	12/24/09	3.5%	3/9/09	82.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.6%	12/22/10	9.1	11/3/17

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BOND MARKET AVERAGES							
Barclays U.S. Bond Mkt Aggregate	2375	2377	2225	-0.1%	6.7%	8.7%	
Barclays Global Ag Bonds ex USD	507	504	484	0.7%	4.8%	5.1%	
Barclays US Treasury	2577	2585	2370	-0.3%	8.7%	6.9%	
Barclays US MBS Index	2318	2316	2237	0.1%	3.6%	6.4%	
Barclays U.S. Credit	3392	3391	3189	0.0%	6.4%	13.8%	
Barclays High Yield Bonds	2200	2180	2183	0.9%	0.8%	14.3%	
Barclays 1-10 Year Muni	176	176	170	0.0%	3.2%	5.6%	
Bank Loans	3036	3035	3056	0.0%	-0.7%	8.6%	
Merrill Lynch 3-Month T-Bills	732	732	728	0.0%	0.6%	2.3%	
MOVE - Rate Volatility - Merrill Lynch	40	37	58	8.1%	-31.4%	-12.5%	
CURRENCIES							
Trade Weighted US Dollar Index	93.844	94.642	96.389	-0.8%	-2.6%	0.2%	
Euro (US\$ per Euro)	1.172	1.163	1.121	-0.7%	-4.3%	2.3%	
Yen per US\$	105.3	105.6	108.6	-0.3%	-3.1%	-1.0%	
Pound Sterling (US\$ per Pound)	1.294	1.275	1.326	-1.5%	2.5%	-3.8%	
Swiss Franc per US\$	0.921	0.928	0.967	-0.8%	-4.8%	-1.6%	
Canadian \$ per US\$	1.331	1.339	1.299	-0.6%	2.4%	-4.7%	
Chinese Renminbi per US\$	6.791	6.824	6.963	-0.5%	-2.5%	1.2%	
ALTERNATIVES							
MSCI US REIT Index	1075	1015	1279	5.9%	-16.0%	20.9%	
Bloomberg Commodity Index	70	71	81	-1.3%	-13.7%	5.4%	
Gold - US\$ per ounce	1900	1858	1523	2.3%	24.8%	18.9%	
Copper - US\$ per pound	2.98	2.97	2.80	0.2%	6.5%	6.3%	
Corn - US\$ per 5000 bushels	380	365	388	4.0%	-2.1%	3.4%	
Wheat - US\$ per 5000 bushels	573	544	559	5.3%	2.6%	11.0%	
Soybean - US\$ per 5000 bushels	1021	1003	943	1.8%	8.2%	6.9%	
Crude Oil - US\$ per barrel	37.05	40.25	61.06	-8.0%	-39.3%	34.5%	
Unleaded Gasoline - US\$ per gallon	2.19	2.19	2.59	0.0%	-15.3%	14.5%	
Heating Oil - US\$ per gallon	1.09	1.13	2.03	-3.7%	-46.5%	20.7%	
Natural Gas - US\$ per MM BTU	2.44	2.14	2.19	14.0%	11.4%	-25.5%	
INTEREST RATES							
	Treasury Yields			TIPS Yields			
	10/2/20	9/25/20	12/31/19	10/2/20	9/25/20	12/31/19	
2-Year Treasury.....	0.13%	0.13%	1.57%	2-Year TIPS.....	-1.00%	-1.01%	0.11%
5-Year Treasury.....	0.29%	0.27%	1.69%	5-Year TIPS.....	-1.24%	-1.21%	-0.02%
10-Year Treasury.....	0.70%	0.65%	1.92%	10-Year TIPS.....	-0.95%	-0.93%	0.13%
30-Year Treasury.....	1.49%	1.40%	2.39%	30-Year TIPS.....	-0.33%	-0.34%	0.57%
	Yield Curves			BreakEven Inflation			
3mo T-bill vs 2yr Tsy.....	0.04%	0.04%	0.03%	2-Year BE.....	1.11%	1.11%	1.47%
3mo T-bill vs 10yr Tsy.....	0.61%	0.56%	0.37%	5-Year BE.....	1.49%	1.44%	1.70%
2yr Tsy vs 5yr Tsy.....	0.15%	0.14%	0.12%	10-Year BE.....	1.65%	1.58%	1.79%
2yr Tsy vs 10yr Tsy.....	0.57%	0.52%	0.34%	30-Year BE.....	1.80%	1.73%	1.81%
10yr Tsy vs 30yr Tsy.....	0.78%	0.74%	0.47%				

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