

Court Place Advisors, LLC

SPRING IS HERE!

Did you know that it's Financial Literacy Month?

Use these three tips to teach your young ones financial responsibility.

Goodbye Taxes, Hello Golf!

Read some of Jack's favorite golfing tips.

Blog Spotlight

What are the Five Basics of Financial Literacy?



Did You Know That it's Financial Literacy Month?

PETER SANTRY, INVESTMENT SUPPORT REPRESENTATIVE

Recognized each year in April, Financial Literacy Month raises awareness about the importance of financial understanding and maintaining smart fiscal habits.

We view this season as the best time of the year to start teaching your young ones (1) [what money is](#), (2) [what money is for](#), and (3) [how to manage it properly](#). A good foundation can set your children or grandchildren up for the task of handling their personal finances in the future.

Not sure what to say to keep them fiscally responsible? Use these three tips:

1. [Model your financial success for them](#). Log onto your bank accounts, and show them what checking, savings, and retirement funds look like on the website.
2. [Set up an allowance system](#) and encourage them to budget by earning money for specific products or experiences that they want.
3. [Bring them in to meet with one of our financial advisors](#). We are happy to explain what it looks like when you invest your money to save for your retirement.

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Goodbye Taxes, Hello Golf!

JACK SANTRY, PRINCIPAL

Are you an avid golfer? Here are some of Jack's favorite tips:

1. When chipping, **narrow your stance and play the ball off of your right foot**. Swing straight back and through with firm hands, keeping your hands ahead of the ball at impact and low at the finish. If you're in Florida, forget this advice and just putt.
2. For a proper putting stance, **stand over the ball, look down, and adjust your shoulders, arms, hips, legs, and feet in succession**. Too many golfers (including me) set their stance first and then look down at the ball.
3. Hitting it fat? You may be dropping your forward shoulder on the downswing. That can happen if you move your hips toward the target as the downswing starts. **Start your downswing with your arms, keeping your forward shoulder down**. Unless you're left-handed like me. Then you should just give up.
4. Keep a **consistent routine** when putting. Avoid "paralysis by analysis" when you putt (and the yips that can stem from it) by taking no more than 6 seconds between your practice stroke and your actual putt. **Unless you're waiting for the birds to be quiet.**
5. When putting, **your grip should run up your palm, with the shaft of the putter running parallel to both your forearms**. This grip helps to reduce wrist action and promotes a consistent, one-lever stroke. But remember, the grip is meaningless after you've missed your putt.



Blog Spotlight: Five Basics of Financial Literacy

JAMES SWEET, CFP

While this month is typically used to promote financial literacy to children and teens, it never hurts to brush up on your financial comprehension!

What are the five basics of financial literacy?

1. **The Value of Time.** The earlier you can open a retirement savings account, the longer you have to invest and earn interest or dividends.
2. **Credit and Debit.** Don't forget to recognize the benefits and detriments of credit and debit!
3. **Interest.** Take advantage of compound interest!
4. **Inflation.** Inflation can decrease the purchasing power of your money.
5. **Identity Theft and Safety.** Protect your passwords!

Want to learn more? Check out the blog on our website!

courtplaceadvisors.com/blog

Meet Our Team!

JAMES SWEET, CFP

James joined Court Place Advisors in 2019 as a Certified Financial Planner and Investment Advisor Representative. As you might know, he specializes in tax and financial planning, helping our clients identify their financial goals and building the appropriate strategy to reach them.

He has a Bachelor of Science in Business Administration from Towson University, concentrating in Finance/International Business. James currently lives in Silver Spring with his wife Meghan and two children, Mac (2) and Addi James (6 months).