

## **Track Record: The performance our clients have experienced.**

The performance of the 210 Advisory accounts we've been managing for clients helps to validate the possibility of materially improving someone's long-term financial future by Reducing Fees and Costs while also being more selective with the investment choices.

Net Rates of Return thru 09-30-2025	Year-To-Date	1 Year Trailing	3 Year Trailing	5 Year Trailing	6.75 Yr Trailing
<b>Avg. Returns – Non-Taxable Accts</b>	<b>38.1%</b>	<b>33.6%</b>	<b>23.7%</b>	<b>19.2%</b>	<b>17.7%</b>
<b>Avg. Returns – Taxable Accts</b>	<b>21.9%</b>	<b>20.2%</b>	<b>18.9%</b>	<b>15.7%</b>	<b>15.1%</b>
<b>Average Returns – All Accts.</b>	<b>33.2%</b>	<b>29.8%</b>	<b>22.3%</b>	<b>18.3%</b>	<b>17.1%</b>
<b># of accounts per period of time</b>	<b>210</b>	<b>190</b>	<b>149</b>	<b>109</b>	<b>71</b>
<b>Dow Jones Industrial Avg. (DJIA)</b>	<b>9.1%</b>	<b>9.6%</b>	<b>17.3%</b>	<b>10.8%</b>	<b>9.9%</b>

- We had 210 managed accounts with an AVERAGE YEAR-TO-DATE Net Rate of Return of 33.2%. By comparison, the Dow Jones Industrial Average (DJIA) increased by about 9.1% so our performance is almost four times better.
- We had 190 accounts we've managed for at least one year, and the AVERAGE 1 YEAR Trailing Net Rate of Return is 29.8%. By comparison, the DJIA was up about 9.6%.
- We had 149 accounts we've managed for at least 3 years, and the AVERAGE 3 YEAR Trailing Net Rate of Return is 23.3%. By comparison, the DJIA was up about 17.13%.
- We had 109 accounts we've managed for at least 5 years, and the AVERAGE 5 YEAR Trailing Net Rate of Return is 18.3%. By comparison, the DJIA was up about 10.8%
- We had a total of 71 accounts we've managed for at least 6 3/4 years, and the AVERAGE 6.75 Year Trailing Net Rate of Return is 17.1%. By comparison, the DJIA was up about 9.9%

*Past performance has no guarantee of future results. Also, the rates of return will vary for each client based upon their respective investment objectives and tolerance for risk.*

**Learn More:** For a more detailed explanation of our process, you have several options...

- **25+ Podcasts:** Search For the Organized Investor on your favorite PodCast Player; On the PodCast Page at the [OrganizedInvestor.com](http://OrganizedInvestor.com); or the PodCast Page of the Erik Ainge Show.
- **The Organized Investor Show with Erik Ainge:** NewsTalk 98.5: Sat. at 11am and Sun. at 9am.

**Another Option:** When you compare your strategy and performance to ours, you may decide things are not as good as they could be. To find out just how much room for improvement you may have, we can review your situation and provide a no-cost no-obligation second opinion. Think of your portfolio as a Lottery Ticket you own, and we can help you see if you have a winning number.

**Where to Begin:** A good first step is to provide us with a copy of the recent statements of your investments. You may want to use the Secure Upload Link on the Investments page of our website... [www.TheOrganizedInvestor.com](http://www.TheOrganizedInvestor.com). A slightly quicker approach is to call us and discuss your situation over the phone. We promise to be nice to you for at least a few minutes 😊. Regardless of what you decide, it's important to determine if working together would be a good fit for everyone involved.

Jerry Goodman, CFP  
865-415-2070

Jared Hubbard, CPA  
865-415-2067

**Advisory Account Rates of Return are shown for informational purposes only. Data As of 09-30-2025**

Avg Returns/Period - Non-Taxable Accts					38.1%	33.6%	23.7%	19.2%	17.7%
Avg Returns/Period - Taxable Accts					21.9%	20.2%	18.9%	15.7%	15.1%
Avg Returns/Period - ALL Accts					33.2%	29.8%	22.3%	18.3%	17.0%
Non-Taxable	70%	# of Non-Taxable Accts			147	136	106	80	54
Taxable	30%	# of Taxable Accts.			63	54	43	29	17
All Accts	100%	# of All Accts			210	190	149	109	71
Dow Jones Industrial Average Returns per Time Period					9.1%	9.6%	17.3%	10.8%	9.9%
Account Number (Last 4 Digits)	Tax - Non Tax	Account Name	Account Inception Date	Advisory Inception Date	YTD Trailing Net thru 09-30-2025	1 Yr Trailing Net thru 09-30-2025	3 Ys Trailing Net thru 09-30-2025	5 Yr Trailing Net thru 09-30-2025	6.75 Yrs Trailing Net thru 09-30-25
4125	N		06/26/2003	06/26/2003	38.94	33.90	23.30	18.40	17.67
7832	N		08/13/2003	08/13/2003	38.50	33.70	23.30	15.80	15.46
2202	N		01/03/2005	3/27/2005	39.20	34.60	23.70	20.40	17.06
8375	N		Example	10/31/2006	46.30	35.60	26.50	21.80	20.76
0782	N		Example	10/31/2006	45.30	34.70	26.00	21.30	20.51
9589	T		07/20/2006	11/15/2009	10.00	9.40	15.90	11.50	12.05
4880	N		11/13/2009	11/18/2009	39.40	34.40	23.40	16.40	16.40
5877	N		12/22/2009	12/27/2009	39.10	34.10	23.40	15.90	15.49
0295	N		02/03/2010	02/03/2010	39.20	34.40	21.20	13.20	15.20
7238	N		03/16/2010	03/23/2010	39.30	34.10	23.50	20.40	19.63
2903	T	03/25/2010	03/30/2010	25.20	20.90	18.20	15.20	14.20	
3018	N	04/23/2010	04/23/2010	23.01	20.69	21.85	16.25	15.71	

This summary shows the historical performance of 210 Advisory Accounts managed by Goodman & Hubbard<sup>2</sup> thru 09-30-2025. The average returns shown at the top include all of the accounts. As further documentation, we've also provided examples of the actual performance reports for one client and their spouse. These performance numbers are calculated by Wells FargoClearing Services, and are Net Rates of Return after all fees or costs for each account. The Year-to-Date performance is from 01-01-2025 thru 09-30-2025, and are simple rates of return (not annualized). The other four time periods are Net Rates of Return that are Time Weighted and Annualized. The returns of the Dow Jones Industrial Average are shown at the top for comparison purposes.

**PERFORMANCE - Non-Taxable vs. Taxable:** One reason for investing in Common Stocks vs. Mutual Funds or Exchanged Traded Funds is there is much better control over taxes. To that point, the historical performance for our Non-Taxable accounts is significantly higher because there are no immediate tax consequences for selling a security in an IRA, 401k, Roth IRA, etc. This allows us the flexibility to position the assets in areas we feel have more potential. The lower performance for the Taxable Accounts is because many investors may be hesitant to sell a security that would create a tax liability. Or perhaps we need to hold certain investments until they become a LONG-Term Capital Gain to help minimize the tax bill. While we're sympathetic with the dislike for taxes, it's unavoidable unless it's gifted to a charity or held until death. So let the differences in the performance be a friendly reminder that Taking A Profit... Paying the Tax... and finding a more promising investment may be a much better long-term approach. And oh by the way, keep in mind that Jared Hubbard (on our team) is a practicing CPA and is available to answer any questions you may have.

These returns vary from account to account based on the investment objective and risk tolerance for each client. This and the accompanying information was prepared by or obtained from sources that Goodman & Hubbard<sup>2</sup> believes to be reliable, however it's accuracy cannot be guaranteed. The material has been prepared or is distributed solely for informational purposes, and past performance does not guarantee future results. Stocks offer long-term growth potential, but may fluctuate more and provide less current income than other investments. An investment in the stock market should be made with an understanding of the risks associated with common stocks, including market

04/28/2016	04/28/2016	10.09	11.18	15.58	12.39	13.34
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-6869	N		05/17/2016	06/06/2016	39.35	33.87	23.71	19.67	17.71
-8315	T		06/06/2016	06/06/2016	25.08	20.53	16.01	12.68	12.39
-6707	N		07/12/2016	07/15/2016	39.10	33.82	23.94	20.03	18.01
-2045	N		06/13/2016	07/25/2016	41.75	35.34	24.93	17.52	15.30
-2137	N		04/14/2016	08/01/2016	40.04	34.42	24.64	21.24	20.04
-5283	N		08/23/2016	08/23/2016	39.21	33.76	24.63	21.07	18.63
-1436	N		04/14/2016	08/24/2016	39.18	33.97	24.49	20.60	18.59
-4686	N		09/20/2016	09/20/2016	38.93	33.79	23.99	20.12	19.08
-3197	T		09/20/2016	09/20/2016	21.41	24.77	20.91	18.62	18.04
-2973	N		04/14/2016	09/30/2016	43.48	35.93	26.17	21.06	18.66
-3803	N		08/15/2016	10/03/2016	39.20	33.79	24.24	19.90	17.59
-6084	N		10/28/2009	10/04/2016	39.31	33.98	24.34	20.51	18.02
-0121	N		02/02/2017	02/02/2017	39.19	33.89	20.42	14.83	13.74
-8100	N		03/17/2017	03/17/2017	39.25	33.76	23.54	17.96	15.93
-1812	N		12/31/2003	04/11/2017	39.04	33.86	24.21	20.04	19.09
-2692	N		04/14/2016	05/26/2017	39.27	33.97	24.40	18.00	16.81
-0153	N		03/21/2017	06/27/2017	39.19	34.12	24.04	19.95	19.54
-3541	N		07/31/2017	08/07/2017	20.92	26.12	27.38	20.60	19.51
-8703	T		08/03/2017	08/07/2017	13.73	17.86	24.98	19.59	18.80
-7003	T		08/21/2017	08/21/2017	18.03	20.16	19.13	14.79	14.92
-2619	T		11/21/2017	11/21/2017	11.39	11.83	15.00	12.09	12.74
-8435	T		01/10/2018	01/10/2018	14.33	15.48	19.21	17.29	16.98
-9145	T		03/09/2018	03/09/2018	20.94	22.97	17.98	15.51	14.48
-8475	N		03/01/2018	03/14/2018	40.89	35.17	23.70	16.96	14.07
-9859	N		01/19/2018	03/26/2018	39.64	34.22	23.98	20.22	20.19
-4607	N		07/05/2018	07/05/2018	39.05	33.99	24.26	20.59	21.28
-8297	N		07/27/2018	07/27/2018	39.54	34.11	24.44	20.60	18.04
-4335	N		05/24/2016	09/12/2018	40.48	35.70	24.65	19.78	19.08
-7622	N		12/11/2018	12/20/2018	39.92	34.73	24.40	19.86	19.98
-8518	N		07/23/2009	02/25/2019	40.26	33.77	24.48	18.82	
-2988	T		12/12/2018	03/06/2019	25.43	21.17	17.76	12.51	
-2250	N		02/14/2020	3/22/2019	25.72	39.85	24.72	23.04	
-2817	T		05/10/2019	05/13/2019	13.10	15.23	17.01	13.04	
-9462	T		05/29/2019	05/30/2019	25.09	20.89	17.17	12.20	
-7932	T		06/10/2016	06/13/2019	20.76	24.87	22.16	18.75	
-6790	N		07/02/2019	07/22/2019	40.61	34.31	23.40	23.67	
-0098	N		07/23/2019	07/23/2019	39.41	34.66	24.11	20.13	
-4794	N		04/02/2019	07/29/2019	39.42	34.15	24.30	20.18	
-4099	T		04/01/2019	07/29/2019	24.42	20.19	19.16	17.36	
-8353	N		08/22/2019	08/22/2019	39.55	33.92	24.42	20.08	
-1627	N		08/22/2019	08/22/2019	43.37	36.65	25.52	19.82	
-0930	N		08/22/2019	08/22/2019	39.40	34.01	24.39	19.79	

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0712	N		08/30/2019	08/30/2019	40.92	35.05	23.95	20.43	
7391	N		09/16/2019	09/20/2019	44.53	35.42	19.48	14.81	
7011	T		09/17/2019	09/20/2019	13.10	14.91	18.72	14.60	
9653	N		08/22/2019	09/23/2019	41.35	35.53	26.36	19.23	
3391	N		05/22/2019	09/25/2019	39.23	34.22	24.38	20.54	
0319	T		03/24/2016	11/04/2019	18.68	17.34	16.95	15.68	
5265	N		12/05/2005	11/08/2019	38.56	33.28	22.93	16.20	
7440	N		12/05/2005	11/13/2019	40.14	34.94	23.24	16.30	
8494	N		07/09/2008	11/13/2019	39.62	34.05	23.12	16.11	
5085	N		04/02/2019	12/26/2019	38.98	33.78	24.74	20.19	
5065	T		04/01/2019	12/26/2019	24.75	20.54	19.36	17.19	
1370	N		05/22/2015	2/2/2020	29.87	28.77	17.03	28.96	
1070	N		11/05/2019	03/02/2020	49.81	50.34	33.22	21.11	
2580	N		12/31/2003	03/30/2020	39.56	34.44	23.55	19.70	
6026	T		04/13/2016	03/30/2020	14.53	12.63	14.01	12.77	
9615	T		03/27/2020	04/02/2020	22.19	21.92	17.51	17.77	
6861	T		04/08/2020	04/08/2020	19.28	17.10	15.29	20.34	
8052	N		12/04/2013	05/14/2020	36.19	37.06	21.59	22.37	
3506	N		02/11/2011	05/20/2020	39.25	34.22	24.57	20.10	
4856	N		05/19/2020	05/22/2020	19.00	23.16	23.34	18.25	
0618	N		10/13/2005	06/05/2020	39.05	34.04	24.01	19.63	
1604	N		06/19/2020	06/22/2020	39.29	34.21	24.20	20.14	
4436	N		06/19/2020	06/23/2020	39.40	34.15	24.10	20.05	
4702	N		08/12/2013	06/30/2020	39.04	33.99	24.39	19.16	
9326	T		06/30/2020	06/30/2020	39.31	34.08	24.78	19.11	
6693	T		12/31/2004	04/01/2007	25.46	20.16	17.16		
8346	N		01/25/2005	09/25/2015	39.21	34.12	17.95		
9084	N		05/26/2006	09/01/2020	37.49	32.37	22.39		
4091	N		09/21/2020	07/27/2021	34.50	29.74	21.84		
6959	N		08/28/2020	10/30/2020	39.23	34.11	23.70		
5893	N		09/21/2020	11/02/2020	39.43	33.98	23.52		
6830	T		10/15/2020	11/09/2020	24.78	20.69	16.86		
6066	T		12/29/2020	12/30/2020	13.65	14.16	15.45		
7309	T		01/29/2021	02/01/2021	24.89	20.67	16.82		
0095	N		02/08/2021	02/08/2021	39.63	34.28	22.51		
8384	T		02/25/2021	02/26/2021	21.00	19.46	17.03		
2781	N		04/14/2021	04/14/2021	39.27	34.06	23.60		
7384	T		04/16/2021	04/16/2021	24.54	20.40	16.39		
6779	N		05/18/2021	05/20/2021	13.23	12.33	17.37		
5314	N		12/28/2015	06/17/2021	39.52	34.28	23.39		
3133	N		07/12/2021	07/12/2021	40.25	33.93	23.73		
9203	T		05/11/2012	07/20/2021	25.14	21.05	18.50		

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4651	T		10/11/2010	07/21/2021	24.96	20.73	18.65		
8405	N		07/22/2021	07/27/2021	39.39	34.35	24.25		
4437	N		08/20/2021	08/23/2021	38.38	33.43	23.52		
4250	N		08/25/2021	09/01/2021	40.68	34.83	22.16		
5040	N		06/21/2021	09/23/2021	40.03	34.56	24.52		
2685	T		08/18/2021	04/26/2022	26.37	30.63	21.09		
9544	N		01/06/2022	05/02/2022	39.98	34.57	25.04		
6885	N		01/07/2022	05/03/2022	42.01	36.90	25.68		
2311	N		06/10/2022	06/10/2022	35.67	34.56	24.26		
5660	N		08/12/2019	06/21/2022	39.74	33.64	23.89		
8121	N		03/28/2016	06/29/2022	40.92	35.10	25.57		
2880	N		03/15/2022	06/29/2022	39.40	34.47	23.78		
9819	N		04/11/2016	07/08/2022	38.41	33.09	24.20		
2057	T		07/20/2022	07/21/2022	24.69	19.98	18.30		
7649	T		07/26/2022	07/28/2022	22.45	22.56	17.02		
0904	N		01/05/2009	08/02/2022	39.75	34.34	24.52		
2908	N		08/04/2022	08/08/2022	38.89	34.86	23.54		
9659	T		08/11/2022	08/11/2022	19.91	24.48	21.64		
6502	N		09/14/2015	08/12/2022	39.38	35.37	23.78		
9704	N		04/28/2021	08/15/2022	22.81	28.14	27.44		
4580	N		08/22/2022	08/23/2022	38.62	33.84	21.88		
5719	T		10/09/2020	09/06/2022	17.70	21.72	21.87		
0843	T		05/13/2021	09/28/2022	18.61	23.60	28.38		
8282	N		11/14/2022	11/14/2022	39.63	35.04			
9961	T		11/10/2022	11/15/2022	24.42	20.39			
3160	T		03/23/2016	12/12/2022	21.85	21.21			
1559	N		01/07/2022	12/13/2022	43.17	36.75			
4210	N		01/10/2022	12/13/2022	38.93	33.01			
6718	N		01/06/2022	12/21/2022	41.95	36.85			
1485	N		01/10/2022	12/21/2022	39.31	33.89			
6267	T		08/07/2018	03/06/2023	23.71	19.86			
5708	T		03/22/2023	03/22/2023	21.85	21.48			
9639	N		03/24/2023	03/27/2023	39.12	33.86			
5096	N		03/17/2023	03/30/2023	41.51	36.15			
6796	N		04/05/2023	04/10/2023	39.56	34.31			
0038	T		11/09/2018	04/11/2023	21.93	21.16			
1827	T		12/31/2003	04/21/2023	24.88	20.91			
6816	N		05/11/2023	05/12/2023	39.17	34.08			
5848	N		12/02/2008	05/25/2023	39.99	34.66			
5862	N		08/24/2009	05/26/2023	39.16	34.07			
0964	N		02/12/2007	06/05/2023	39.92	34.66			
3072	N		02/12/2007	06/05/2023	38.85	33.68			

Past performance is not guarantee of future results. The above returns will vary depending on the Investment Objectives and Risk Tolerance for each client.

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**Advisory Account Rates of Return are shown for informational purposes only. Data As of 09-30-2025**

Avg Returns/Period - Non-Taxable Accts		38.1%	33.6%	23.7%	19.2%	17.7%
Avg Returns/Period - Taxable Accts		21.9%	20.2%	18.9%	15.7%	15.1%
Avg Returns/Period - ALL Accts		33.2%	29.8%	22.3%	18.3%	17.0%
Non-Taxable 70%	# of Non-Taxable Accts	147	136	106	80	54
Taxable 30%	# of Taxable Accts.	63	54	43	29	17
All Accts 100%	# of All Accts	210	190	149	109	71
Dow Jones Industrial Average Returns per Time Period		9.1%	9.6%	17.3%	10.8%	9.9%

Account Number (Last 4 Digits)	Tax - Non Tax	Account Name	Account Inception Date	Advisory Inception Date	YTD Trailing Net thru 09-30-2025	1 Yr Trailing Net thru 09-30-2025	3 Ys Trailing Net thru 09-30-2025	5 Yr Trailing Net thru 09-30-2025	6.75 Yrs Trailing Net thru 09-30-25
-6151	N		12/31/2003	06/06/2023	39.89	34.76			
-9681	N		03/29/2007	06/14/2023	41.47	37.38			
-2224	T		06/15/2023	06/15/2023	24.58	19.89			
-7641	N		06/23/2023	06/29/2023	38.63	34.09			
-7011	N		06/23/2023	06/29/2023	37.30	32.56			
-1143	N		06/30/2023	07/03/2023	33.91	28.80			
-9467	N		12/28/2023	12/28/2023	39.86	34.65			
-2754	N		03/11/2024	03/13/2024	39.07	33.75			
-9994	N		05/30/2024	05/30/2024	41.42	34.54			
-7553	N		05/30/2024	05/30/2024	40.40	32.32			
-0543	N		06/04/2024	06/06/2024	38.73	33.84			
-5678	N		04/15/2024	06/07/2024	35.97	29.16			
-5535	T		06/04/2024	06/07/2024	25.57	21.84			
-3639	T		06/24/2024	06/26/2024	25.03	20.86			
-0255	N		06/26/2024	06/27/2024	39.40	34.16			
-9117	N		07/02/2024	07/08/2024	25.33	21.83			
-6656	T		12/17/2014	07/11/2024	25.14	19.28			
-7096	T		07/11/2024	07/11/2024	24.95	20.72			
-1701	N		07/24/2024	08/02/2024	35.35	30.63			
-4222	N		08/05/2024	08/05/2024	30.56	26.07			
-2943	N		07/12/2011	08/13/2024	38.96	33.14			
-9942	N		08/16/2024	08/16/2024	38.88	33.73			
-7449	N		09/06/2024	09/06/2024	30.90				
-1077	T		09/30/2024	10/01/2024	21.48				
-0943	N		04/17/2006	10/10/2024	39.03				
-9882	N		10/22/2024	10/23/2024	39.42				
-7753	T		10/31/2024	11/01/2024	26.33				
-5409	N		11/13/2024	11/13/2024	35.66				
-9107	N		11/13/2024	11/13/2024	35.66				
-4508	N		07/18/2012	11/19/2024	34.50				
-8471	T		12/02/2024	12/02/2024	26.29				
-3996	T		07/24/2024	12/03/2024	23.80				
-4110	T		12/04/2024	12/04/2024	20.83				
-9610	T		12/05/2024	12/09/2024	26.22				
-1720	N		01/11/2008	12/19/2024	35.31				
-2714	N		12/30/2024	12/31/2024	23.37				
-7225	T		12/31/2003	01/08/2025	19.05				
-7012	T		01/23/2025	01/23/2025	23.74				
-1198	N		02/20/2025	02/21/2025	37.03				
-5866	N		02/20/2025	02/21/2025	29.44				
-3356	N		02/20/2025	02/27/2025	28.35				
-8137	T		03/04/2025	03/04/2025	40.14				

Past performance is not guarantee of future results. The above returns will vary depending on the Investment Objectives and Risk Tolerance for each client.

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Investment and Insurance Products are:  
• Not Insured by the FDIC or Any Federal Government Agency  
• Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate  
• Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

As noted below, the Comparison 2 YTD amount is the performance of the Down Jones Industrial Average for the first 9 months of 2025.

#### Account Details

Account	Program (Model/Mgr-Style)	Advisory Inception Date	YTD	Comparison 2 YTD	Trailing 1yr.*2	Trailing 3yrs.*2	Trailing 5yrs.*2	2020	2021	2022	2023	2024
XXXX8375	PIM	10/31/2006	47.2%	9.5%	35.6%	26.5%	21.8%	40.0%	26.9%	-9.8%	17.8%	4.4%
XXXX0782	PIM	10/31/2006	46.1%	9.5%	34.7%	26.0%	21.3%	40.7%	25.6%	-9.7%	17.6%	4.3%

\*2 This data is always time-weighted and as of previous month end.

#### Account Groups/Composite Details

This is the actual performance report for two accounts of an example client shown on the 5-page summary. The returns shown below are slightly higher than shown on the above list because these are as of 10-08-2025 and the list is as of 09-30-2025. It's presented for illustrative purposes only. Past performance does not guarantee future results.

\*2 This data is always time-weighted and as of previous month end.

#### Disclaimers

This report is not the official record of your account. However, it has been prepared at your request to assist you with your investment planning and is for informational purposes only. Your Client Statements are the official record of your account. Therefore, if there are any discrepancies between this report and your Client Statement, you should rely on the Client Statement and call your local Branch Manager with any questions. Transactions requiring tax consideration should be reviewed carefully with your accountant or tax advisor. Unless otherwise indicated, market prices/values are the most recent closing prices available at the time of this report, and are subject to change. Prices may not reflect the value at which securities could be sold. **Past performance is no guarantee of future results.**

Invested capital is your combined market value at the beginning of a stated time period plus total net flows.

Net money-weighted rates of return reflect your decisions to deposit assets to or withdraw assets from your accounts and are calculated after the deduction of program fees. They give more weight to return in periods with higher portfolio values and, as a result, should not be used to measure performance of an investment manager.

Net time-weighted returns are independent of the timing and magnitude of your cash flow decisions and are calculated after the deduction of program fees. Each return period is given an equal weighting, regardless of the portfolio value. Returns greater than one year are annualized.

Certain assets are excluded from Beginning and Ending Values and are not included in performance calculations. Selected annuities, certain types of direct investments, mutual funds held outside the firm, precious metals, coins, bullion, or any assets subject to tax-withholdings (TEFRA) are among the assets not included in values or performance calculations.

The alternative investment valuations used to calculate the investment performance presented in this report are based on valuation reporting we receive from fund sponsors. In certain instances, the most recent valuations provided by fund sponsors may be delayed by as much as six months or more and may not reflect distributions made over the prior six-plus months. As a result, the performance returns shown may be based on stale valuations and may be higher or lower than performance returns based on current valuations. As such, if you own alternative investments, the account level and alternatives performance presented in this report may not reflect the current value of your holdings. Please refer to the statement provided by the applicable alternative fund sponsor for the most up-to-date valuation of holdings.

#### Comparison History

The indices are presented to provide you with an understanding of their historic long-term performance, and are not presented to illustrate the performance of any security. Individual investors cannot directly purchase an index. Comparison 1 is the firm-assigned benchmark to align with the account investment objective. Comparisons 2 and 3 are assigned at the advisor's determination to provide additional perspective. All comparisons for combined accounts, if applicable, are assigned by the advisor.

**XXX8375 - Comparison 1: 7/26/2023** MG is a blend of 60% S&P500/25% MSACXUSN/15% SLAB/ index **4/16/2020** LTG is a blend of 60% S&P500/35% MSACXUSN/5% SLAB/ index **12/1/2010** MG is a blend of 60% S&P500/25% MSACXUSN/15% SLAB/ index **9/14/2010** BL8020 is a blend of 80% S&P500/20% SLGC/ index **6/11/2010** OBLTG is a blend of 45% S&P500/31% MSCIXUS/22% FR2500/2% TBILL/ index **10/30/2006** STDLTG3 is a blend of 35% S&P500/23% MSCIEAFE/20% FR2000/20% FRMIDCAP/2% TBILL/ index **Comparison 2: 10/30/2006** DJIAGV is the DJ INDUSTRIAL AVERAGE index  
**XXX0782 - Comparison 1: 7/26/2023** MG is a blend of 60% S&P500/25% MSACXUSN/15% SLAB/ index **4/16/2020** LTG is a blend of 60% S&P500/35% MSACXUSN/5% SLAB/ index **12/1/2010** MG is a blend of 60% S&P500/25% MSACXUSN/15% SLAB/ index **9/15/2010** BL8020 is a blend of 80% S&P500/20% SLGC/ index **6/11/2010** OBLTG is a blend of 45% S&P500/31% MSCIXUS/22% FR2500/2% TBILL/ index **10/30/2006** STDLTG3 is a blend of 35% S&P500/23% MSCIEAFE/20% FR2000/20% FRMIDCAP/2% TBILL/ index **Comparison 2: 10/30/2006** DJIAGV is the DJ INDUSTRIAL AVERAGE index

#### Index Descriptions

##### BLMBRG US AGG. G/C (SLGC)

The Bloomberg U.S. Government/Credit Bond Index is composed of all treasuries, government-related issues and corporate bonds that are investment grade (rated Baa or higher by Moody's or BBB or higher by S&P, if unrated by Moody's) with one year or more left until maturity. Total return comprises price appreciation/depreciation and income as a percentage of the original investment. The index is rebalanced monthly by market capitalization.

##### BLMBRG US AGGREGATE (SLAB)

The Bloomberg U.S. Aggregate Bond Index covers the USD-denominated, investment-grade, fixed-rate, taxable bond market of SEC-registered securities. The index is composed of government and corporate securities, mortgage pass-through securities, and asset-backed securities. All securities are rated investment grade (Baa3/BBB-/BBB- or above) using the middle rating of Moody's, S&P, and Fitch, respectively and have a maturity greater than one year.

##### DJ INDUSTRIAL AVERAGE (DJIAGV)

The Dow Jones Industrial Average Index is a price-weighted average of 30 "blue-chip" stocks selected by the editors of The Wall Street Journal for significant market presence and broad public ownership. With a price-weighted index the stocks with the highest prices contribute the most to the performance of the index.

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Total Assets/Net Money-Weighted Returns reported as of Oct 8, 2025

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**FTSE RSL T-BILL - 3M (TBILL)**

The FTSE Russell U.S. 3-Month T-Bill Index is an average of the last three 3-Month Treasury-Bill issues. It reflects the monthly return equivalent of yield averages, which are not marked to market. It is calculated by FTSE Russell, and is not actively managed.

**MSCI AC WORLD EX US (MSCIXUS)**

The Morgan Stanley Capital International (MSCI) All Country World Index Excluding U.S. is an unmanaged market-capitalization weighted index that is used to represent the performance of stock markets throughout the world, excluding the United States. The index aims for 60% coverage of the total market capitalization for each market and includes companies in an attempt to replicate the industry composition of each global market. The chosen list of stocks includes a representative sampling of large, medium, and small capitalization companies from each local market. Performance includes reinvestment of dividends.

**MSCI AC WORLD EX US NET (MSACXUSN)**

The Morgan Stanley Capital International (MSCI) All Country World Ex US Net Returns index is an unmanaged index of global stock market performance that includes developed and emerging markets but excludes the United States. The Net Total Return methodology employs a standard withholding tax by applying the maximum rate of the company's country of incorporation applicable to institutional investors.

**MSCI EAFE (MSCIEAFE)**

The Morgan Stanley Capital International (MSCI) EAFE Index is a widely used measurement of international equity performance. It comprises 21 MSCI country indices that represent the developed markets outside of North America: Europe, Australasia and the Far East. MSCI aims to include in its international indices 85% of the free float-adjusted market capitalization in each industry group, within each country.

**RUSSELL 2000 (FR2000)**

The Russell 2000 Index consists of the smallest 2,000 securities in the Frank Russell 3000 Index. This is the Russell Company's small-capitalization index that is widely regarded in the industry as the premier measure of small-capitalization stocks.

**RUSSELL 2500 (FR2500)**

The Russell 2500 Index is a small to medium-small cap index that measures the performance of the 2,500 smallest companies in the Russell 3000 Index, which represents approximately 16% of the total market capitalization of that index.

**RUSSELL MIDCAP (FRMIDCAP)**

The Russell Midcap Index measures the performance of the 800 smallest companies by market capitalization in the Russell 1000 Index. This mid-cap index represents approximately 31% of the Russell 1000 index total market capitalization.

**S&P 500 (S&P500)**

The S&P 500 Index consists of 500 stocks chosen for market size, liquidity, and industry group representation. It is a market-value weighted index (stock price times number of shares outstanding) with each stock's weight in the Index proportionate to its market value. The S&P 500 is one of the most widely-used benchmarks of U.S. equity performance. Performance includes reinvestment of dividends.

Presented by : JERRY GOODMAN  
Total Assets/Net Money-Weighted Returns reported as of Oct 8, 2025

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## Disclosures

Stocks offer long-term growth potential, but may fluctuate more and provide less current income than other investments. An investment in the stock market should be made with an understanding of the risks associated with common stocks, including market fluctuations. This and/or the accompanying information was prepared by or obtained from sources that Goodman & Hubbard<sup>2</sup> believes to be reliable, but Goodman & Hubbard<sup>2</sup> does not guarantee its accuracy or completeness. The material has been prepared or is distributed solely for informational purposes. Additional information is available upon request.

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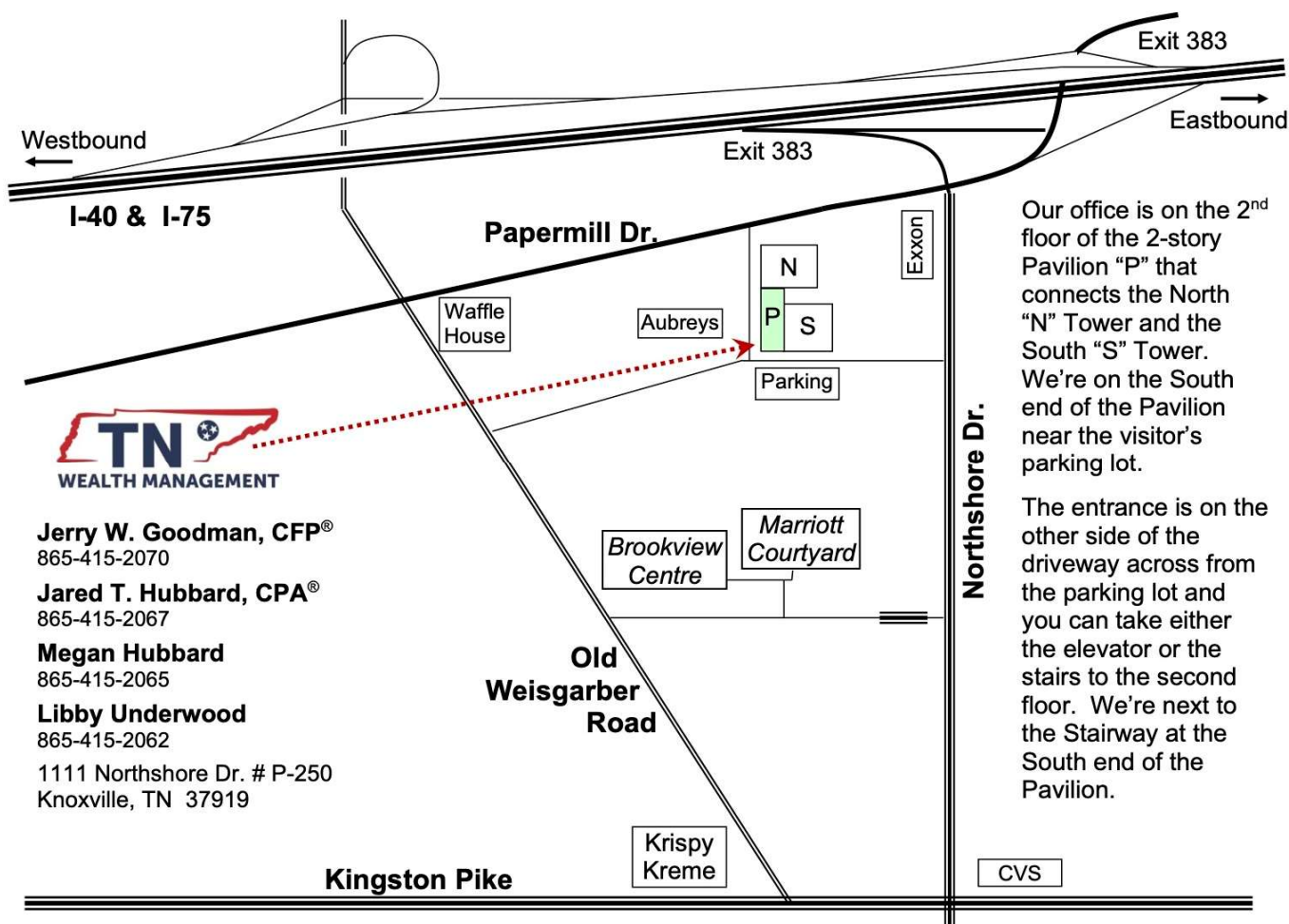
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